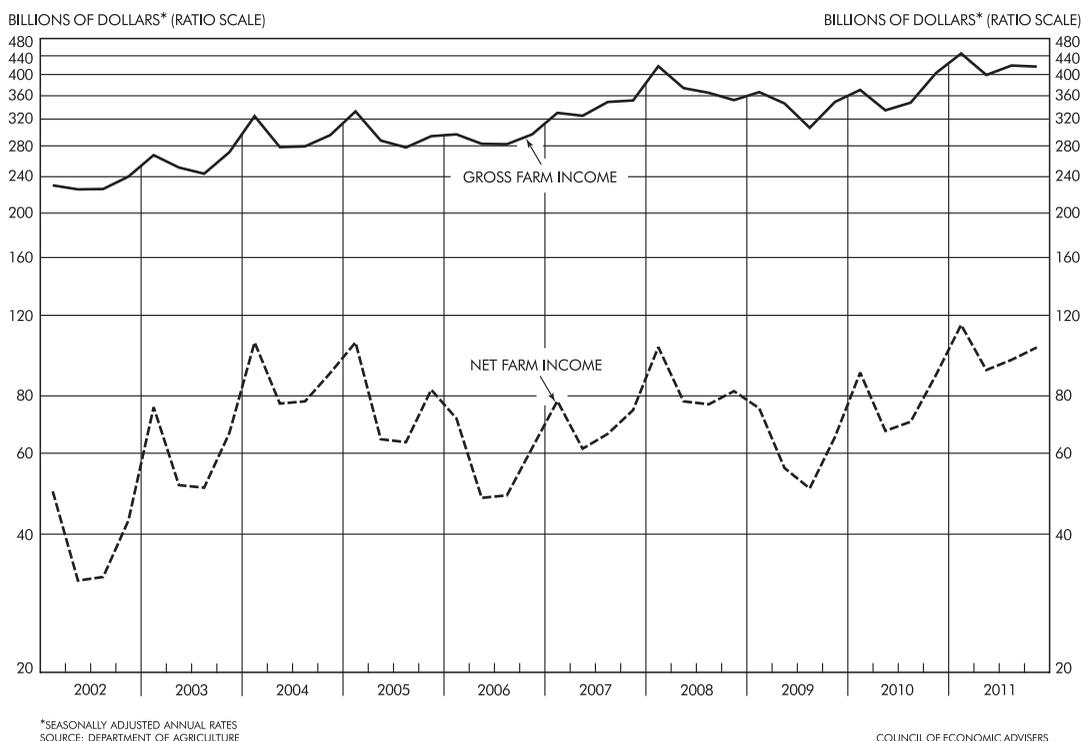


# Farm Income

According to the forecast for 2011, gross farm income is forecast at \$420.8 billion and net farm income at \$100.9 billion.



[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Income of farm operators from farming								
	Gross farm income							Production expenses	Net farm income
	Total <sup>1</sup>	Cash marketing receipts			Value of inventory changes <sup>3</sup>	Direct Government payments <sup>4</sup>			
		Total	Livestock and products	Crops <sup>2</sup>					
2002 .....	230.6	194.6	93.9	100.7	-3.5	12.4	191.4	39.1	
2003 .....	258.7	216.0	105.7	110.3	-2.7	16.5	197.7	61.0	
2004 .....	294.9	237.9	123.5	114.4	11.2	13.0	207.5	87.4	
2005 .....	298.5	240.9	124.9	116.0	-4	24.4	219.7	78.8	
2006 .....	290.2	240.6	118.5	122.1	-3.1	15.8	232.7	57.4	
2007 .....	339.6	288.5	138.5	150.1	.6	11.9	269.5	70.0	
2008 .....	377.9	316.7	141.6	175.0	6.6	12.2	293.2	84.7	
2009 .....	342.7	288.6	120.3	168.3	-1.1	12.2	281.1	61.6	
2010 .....	364.7	314.4	141.4	172.9	-2.0	12.4	285.6	79.1	
2011 .....	420.8	365.9	165.4	200.6	1.5	10.6	320.0	100.9	
2009: I .....	367.1	299.6	121.6	177.9	-1.2	24.0	291.8	75.3	
II .....	347.2	299.2	120.0	179.2	-1.2	4.5	291.4	55.8	
III .....	306.9	263.4	119.9	143.5	-1.0	5.2	256.6	50.3	
IV .....	349.8	292.3	119.4	172.8	-1.1	15.0	284.7	65.1	
2010: I .....	371.1	309.3	141.1	168.3	-1.9	24.4	281.0	90.0	
II .....	335.4	295.2	140.2	155.0	-1.9	4.6	268.2	67.2	
III .....	348.6	306.4	141.5	164.9	-1.9	5.3	278.4	70.3	
IV .....	403.6	346.5	143.0	203.5	-2.2	15.3	314.8	88.8	
2011: I .....	446.0	379.2	166.9	212.3	1.6	20.9	331.6	114.4	
II .....	400.4	353.7	166.0	187.7	1.5	3.9	309.3	91.1	
III .....	420.0	370.6	166.1	204.4	1.5	4.5	324.0	95.9	
IV .....	417.0	360.3	162.4	197.9	1.5	13.1	315.0	102.0	

<sup>1</sup> Cash marketing receipts, Government payments, value of changes in inventories, other farm related cash income, and nonmoney income produced by farms including imputed rent of operator residences.

<sup>2</sup> Crop receipts include proceeds received from commodities placed under the Commodity Credit Corporation loans.

<sup>3</sup> Physical changes in beginning and ending year inventories of crop and livestock commodities valued at weighted average market prices during the period.

<sup>4</sup> Includes only Government payments made directly to farmers.

Note: Data for 2011 are forecasts.

Source: Department of Agriculture.