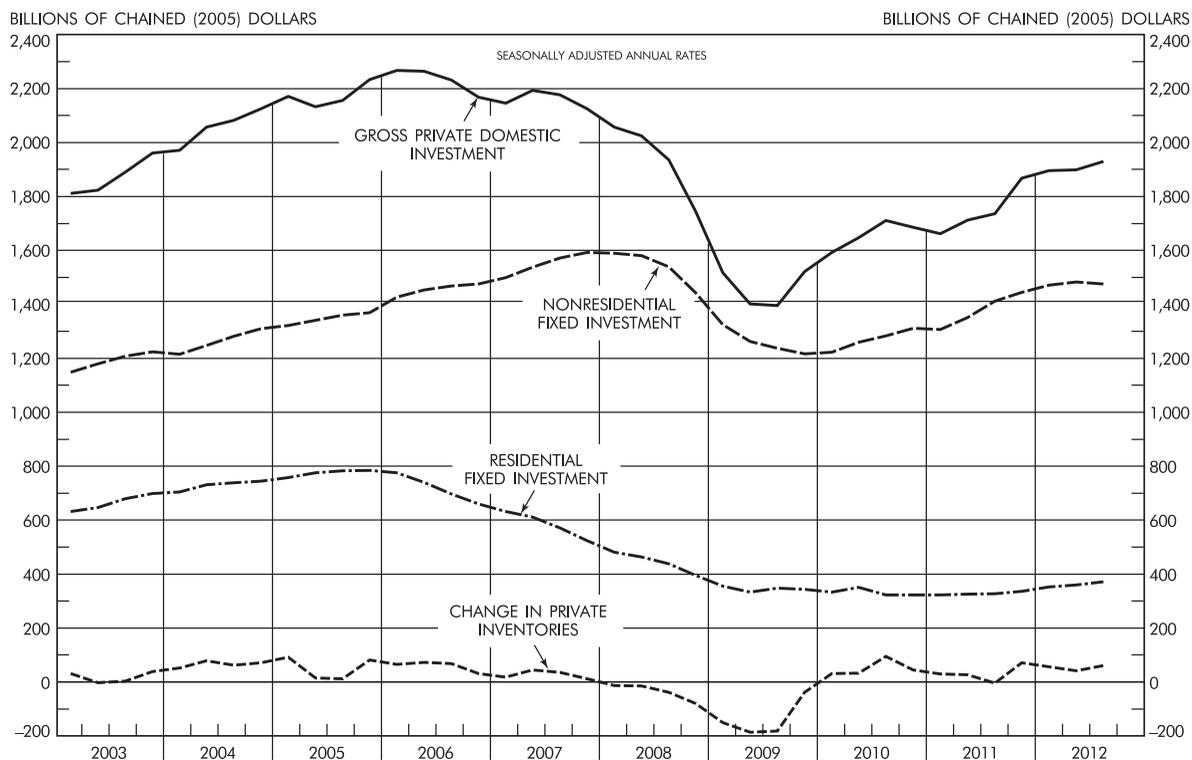


## Real Gross Private Domestic Investment

In the third quarter of 2012, according to revised estimates, nonresidential fixed investment in chained (2005) dollars fell \$8.3 billion (annual rate) and residential investment rose \$12.2 billion. Inventories rose \$61.3 billion, following an increase of \$41.4 billion in the second quarter.



SOURCE: DEPARTMENT OF COMMERCE

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[Billions of chained (2005) dollars; quarterly data at seasonally adjusted annual rates]

Period	Gross private domestic investment	Fixed investment					Change in private inventories	
		Total	Nonresidential			Residential	Total	Nonfarm
			Total	Structures	Equipment and software			
2002	1,800.4	1,791.5	1,173.7	356.6	824.2	613.8	12.8	15.6
2003	1,870.1	1,854.7	1,189.6	343.0	850.0	664.3	17.3	17.2
2004	2,058.2	1,992.5	1,263.0	346.7	917.3	729.5	66.3	58.3
2005	2,172.3	2,122.3	1,347.3	351.8	995.6	775.0	50.0	49.8
2006	2,231.8	2,172.7	1,455.5	384.0	1,071.1	718.2	59.4	63.2
2007	2,159.5	2,130.6	1,550.0	438.2	1,106.8	584.2	27.7	28.7
2008	1,939.8	1,978.6	1,537.6	466.4	1,059.4	444.4	-36.3	-37.6
2009	1,458.1	1,602.2	1,259.8	368.1	885.2	344.8	-139.0	-137.9
2010	1,658.0	1,598.7	1,268.5	310.6	963.9	332.2	50.9	58.0
2011	1,744.0	1,704.5	1,378.2	319.2	1,070.0	327.6	31.0	36.5
2009: I	1,516.0	1,677.3	1,324.3	417.7	892.9	355.3	-150.2	-150.9
2009: II	1,400.7	1,593.7	1,262.0	380.1	873.2	333.7	-185.5	-185.0
2009: III	1,394.8	1,581.2	1,236.7	351.7	880.8	347.2	-181.5	-176.9
2009: IV	1,521.1	1,556.8	1,216.4	323.1	893.8	343.0	-38.8	-38.9
2010: I	1,591.4	1,553.1	1,222.7	302.6	925.0	332.7	30.5	31.6
2010: II	1,646.4	1,606.5	1,258.6	312.1	951.6	350.5	33.2	37.6
2010: III	1,710.1	1,602.7	1,282.1	310.4	978.7	322.2	94.9	106.5
2010: IV	1,684.3	1,632.3	1,310.5	317.4	1,000.4	323.3	45.0	56.4
2011: I	1,661.6	1,627.0	1,306.3	292.2	1,027.0	322.2	30.3	36.9
2011: II	1,711.3	1,675.4	1,351.3	315.0	1,046.5	325.5	27.5	35.6
2011: III	1,735.8	1,736.8	1,411.3	330.2	1,091.5	326.6	-4.3	-9
2011: IV	1,867.3	1,778.7	1,443.7	339.3	1,114.8	336.0	70.5	74.4
2012: I	1,895.1	1,820.6	1,470.0	349.7	1,129.6	352.1	56.9	62.0
2012: II	1,898.4	1,840.6	1,482.9	350.2	1,142.8	359.3	41.4	53.2
2012: III	1,929.3	1,843.9	1,474.6	349.3	1,135.1	371.5	61.3	89.7

Note: See p. 10 for further detail on fixed investment by type.

Source: Department of Commerce (Bureau of Economic Analysis).

Because of the formula used for calculating real GDP, the chained (2005) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.