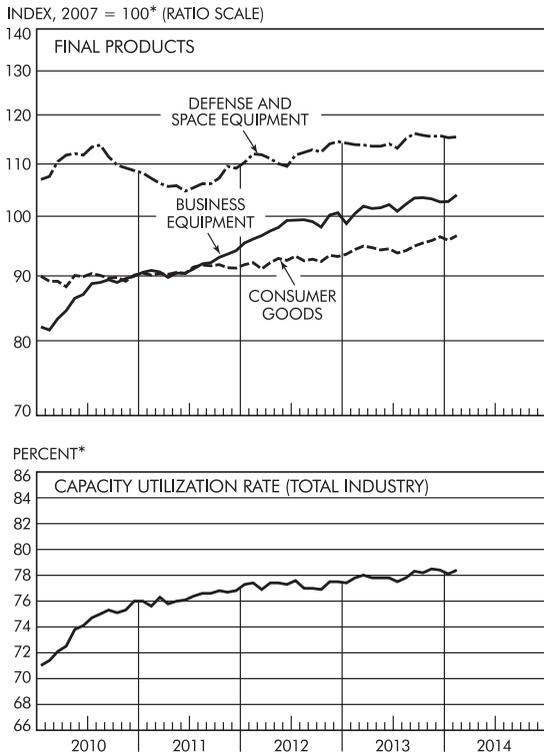
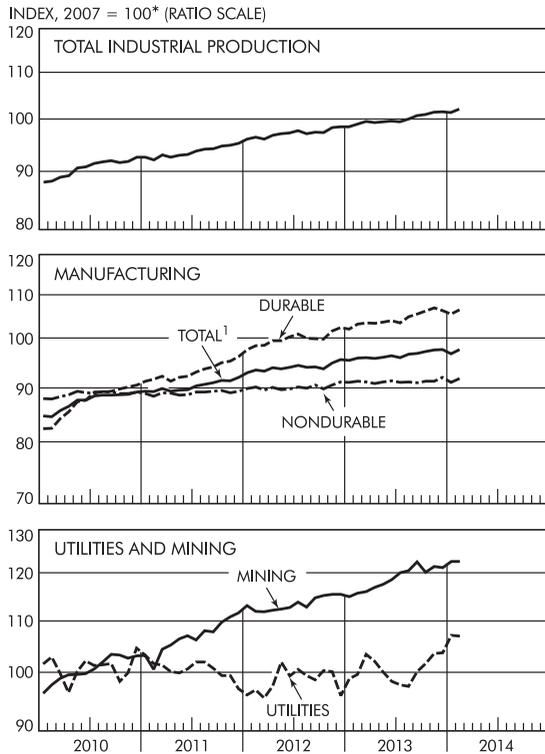


# PRODUCTION AND BUSINESS ACTIVITY

## Industrial Production and Capacity Utilization

Industrial production and capacity utilization rose in February.



<sup>1</sup>SEE FOOTNOTE 1 TABLE BELOW  
<sup>\*</sup>SEASONALLY ADJUSTED  
 SOURCE: BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

COUNCIL OF ECONOMIC ADVISERS

[Monthly data seasonally adjusted]

Period	Total industrial production <sup>1</sup>			Industry production indexes, 2007=100						Capacity utilization rate (output as percent of capacity) <sup>1</sup>	
	Index, 2007=100	Percent change <sup>2</sup>		Manufacturing			Mining	Utilities	Total industry	Total manufacturing	
		From preceding month	From year earlier	Total <sup>1</sup>	Durable	Nondurable					Other (non-NAICS) <sup>1</sup>
2004 <i>r</i> .....	92.5	.....	2.3	91.4	86.2	95.9	107.8	98.2	95.3	78.0	76.2
2005 <i>r</i> .....	95.5	.....	3.2	95.0	91.2	98.3	107.4	97.0	97.3	79.9	78.2
2006 <i>r</i> .....	97.6	.....	2.2	97.4	95.4	98.8	106.1	99.2	96.7	80.2	78.4
2007 <i>r</i> .....	100.0	.....	2.5	100.0	100.0	100.0	100.0	100.0	100.0	80.5	78.7
2008 <i>r</i> .....	96.6	.....	-3.4	95.3	96.6	94.1	93.5	101.2	99.9	77.6	74.6
2009 <i>r</i> .....	85.7	.....	-11.3	82.4	78.6	86.9	80.7	95.7	97.5	68.7	65.6
2010 <i>r</i> .....	90.6	.....	5.7	87.3	87.2	88.7	76.4	100.7	101.0	73.8	71.1
2011 <i>r</i> .....	93.6	.....	3.3	90.3	93.2	88.9	74.3	106.8	100.8	76.3	73.9
2012 <i>r</i> .....	97.1	.....	3.8	94.0	100.0	90.0	72.8	113.5	98.7	77.3	75.5
2013 <i>r</i> .....	99.9	.....	2.9	96.5	104.4	91.2	68.9	118.9	100.7	77.9	76.1
2013: Feb <i>r</i> .....	99.0	0.6	2.8	95.9	103.2	91.2	69.3	115.8	99.8	77.8	76.1
Mar <i>r</i> .....	99.5	.4	3.6	96.0	103.5	91.1	68.6	116.1	103.5	78.0	76.1
Apr <i>r</i> .....	99.3	-.2	2.6	95.8	103.4	90.8	68.4	117.0	102.2	77.8	75.8
May <i>r</i> .....	99.4	.1	2.4	96.1	103.7	91.1	68.7	117.7	100.2	77.8	75.9
June <i>r</i> .....	99.6	.2	2.5	96.4	104.0	91.3	68.4	118.7	98.5	77.8	76.1
July <i>r</i> .....	99.4	-.2	1.8	96.0	103.5	91.0	69.1	120.2	97.9	77.5	75.6
Aug <i>r</i> .....	100.0	.6	3.0	96.7	104.9	91.1	69.6	120.6	97.6	77.8	76.1
Sept <i>r</i> .....	100.7	.7	3.4	96.9	105.5	90.9	70.6	122.6	100.3	78.3	76.2
Oct <i>r</i> .....	100.9	.2	3.7	97.3	106.2	91.2	69.1	120.3	101.8	78.2	76.4
Nov <i>r</i> .....	101.4	.6	3.2	97.6	106.9	91.2	68.0	121.6	103.7	78.5	76.4
Dec <i>r</i> .....	101.5	.0	3.2	97.7	106.3	92.0	67.4	121.3	103.8	78.4	76.3
2014: Jan <i>r</i> .....	101.3	-.1	3.0	96.8	105.5	91.0	66.4	122.7	107.2	78.1	75.5
Feb <i>p</i> .....	102.0	.6	3.0	97.7	106.5	91.8	67.1	122.7	107.0	78.4	76.0

<sup>1</sup> Total industry and total manufacturing series include manufacturing as defined in the North American Industry Classification System (NAICS) plus those industries—logging and newspaper, periodical, book and directory-publishing—that have traditionally been included in manufacturing.

<sup>2</sup> Percent changes based on unrounded indexes.

Note: Data based on NAICS except series as defined in footnote 1.  
 Data revised to reflect annual revisions. See Federal Reserve release G.17 (419) *Industrial Production and Capacity Utilization: The 2014 Annual Revision*, released March 28, 2014, for details on the revisions.

Source: Board of Governors of the Federal Reserve System.