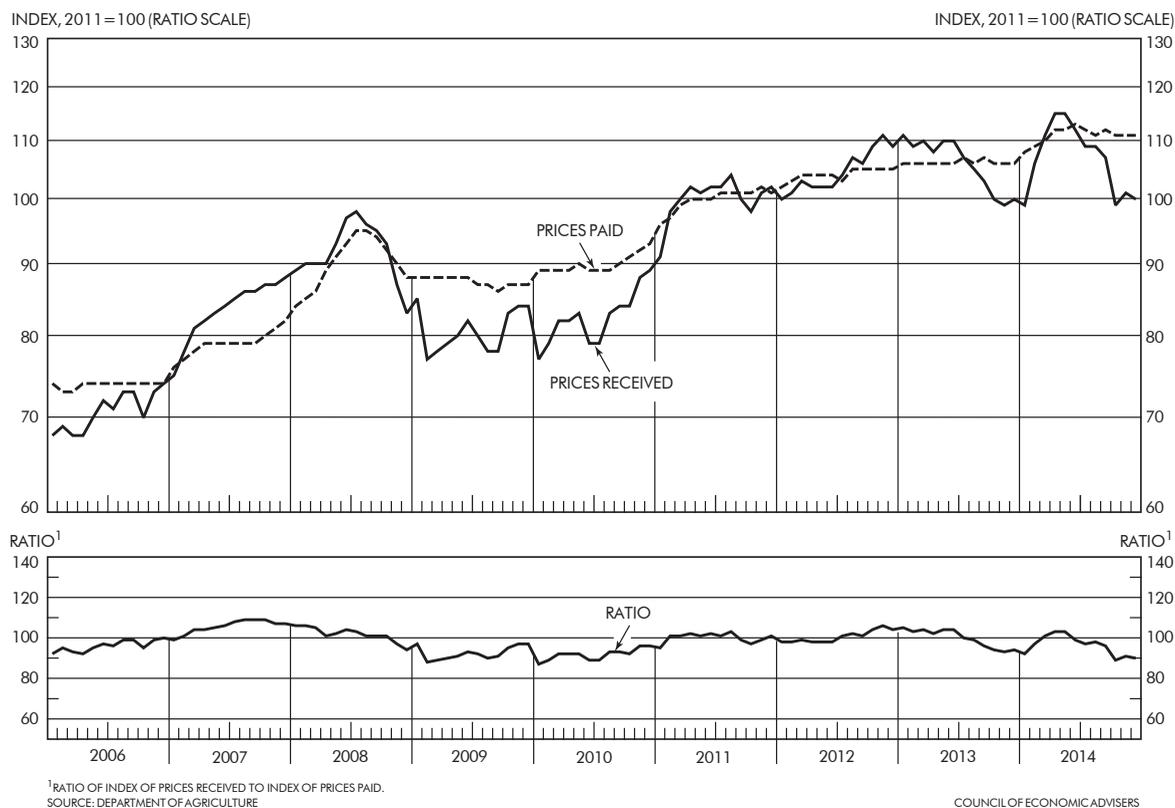


## Prices Received and Paid by Farmers

In December, prices received by farmers fell 1.0 percent and prices paid by farmers remained unchanged. (Data are not seasonally adjusted.)



<sup>1</sup> RATIO OF INDEX OF PRICES RECEIVED TO INDEX OF PRICES PAID.  
SOURCE: DEPARTMENT OF AGRICULTURE

COUNCIL OF ECONOMIC ADVISERS

[2011=100; not seasonally adjusted]

Period	Prices received by farmers <sup>1</sup>			Prices paid by farmers			Ratio of prices received by farmers to PPIW <sup>3</sup>
	Agricultural production	Crop production	Livestock production	All commodities, services, interest, taxes, and wage rates (PPIW) <sup>2</sup>	Production items, interest, taxes, and wage rates (PITW)	Production items	
2005	71	63	78	70	67	65	101
2006	71	68	73	74	72	69	96
2007	84	81	86	79	77	75	106
2008	92	96	86	90	89	88	102
2009	81	86	74	87	86	85	93
2010	82	79	86	90	89	88	92
2011	100	100	100	100	100	100	100
2012 <sup>r</sup>	105	107	103	104	105	105	101
2013 <sup>r</sup>	107	105	109	106	107	107	100
2014 <sup>r</sup>	107	91	129	111	112	113	96
2013: Dec	100	91	112	106	107	107	94
2014: Jan	99	90	116	108	109	109	92
Feb <sup>r</sup>	106	94	121	109	110	110	97
Mar <sup>r</sup>	111	95	129	110	111	112	101
Apr	115	98	132	112	113	114	103
May	115	99	130	112	113	115	103
June	112	98	129	113	114	116	99
July <sup>r</sup>	109	93	133	112	113	115	97
Aug <sup>r</sup>	109	91	131	111	112	114	98
Sept	107	87	133	112	113	115	96
Oct <sup>r</sup>	99	81	136	111	112	113	89
Nov <sup>r</sup>	101	81	134	111	112	113	91
Dec <sup>r</sup>	100	82	127	111	112	113	90

<sup>1</sup> Annual indexes for 2011 forward reflect revised methodology. See Agricultural Price Program Update, January 2015 for details.

<sup>2</sup> Includes items not shown separately.

<sup>3</sup> Annual data are averages of monthly ratios.

Note: These indexes are also available on a 1910-14=100 basis, as required by statute.

Source: Department of Agriculture (National Agricultural Statistics Service).