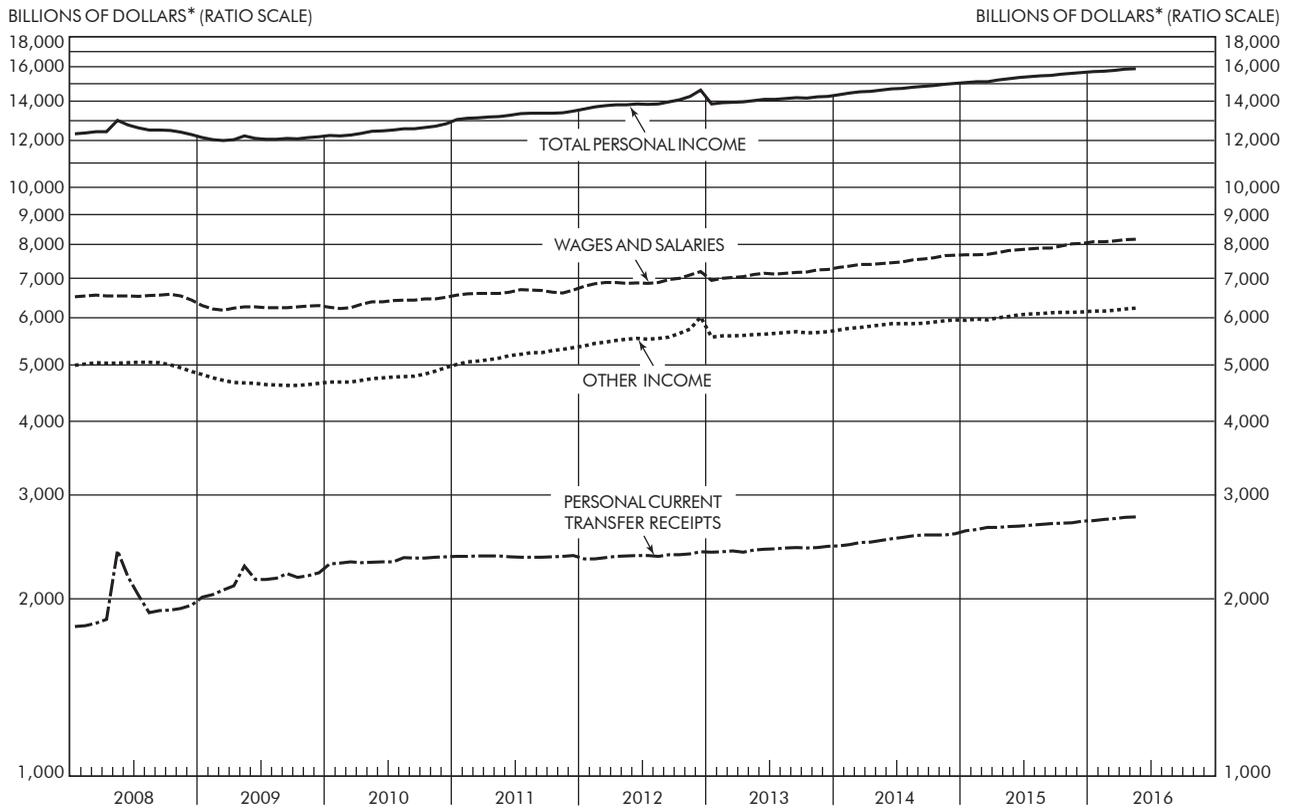


Sources of Personal Income

Personal income rose \$37.0 billion (annual rate) in May, following an increase of \$75.4 billion in April. Wages and salaries rose \$14.6 billion in May, following an increase of \$40.4 billion in April.



*SEASONALLY ADJUSTED ANNUAL RATES
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total personal income	Compensation of employees			Proprietors' income ¹		Rental income of persons ²	Personal income receipts on assets			Personal current transfer receipts ³	Less: Contributions for government social insurance, domestic
		Total	Wages and salaries	Supplements to wages and salaries	Farm	Nonfarm		Total	Personal interest income	Personal dividend income		
2006	11,393.9	7,502.3	6,057.4	1,444.9	36.0	1,017.7	207.5	1,938.4	1,214.7	723.7	1,614.6	922.6
2007	12,000.2	7,898.3	6,395.2	1,503.1	38.1	941.1	189.4	2,166.6	1,350.1	816.5	1,728.1	961.4
2008	12,502.2	8,078.3	6,531.9	1,546.4	47.0	979.5	262.1	2,167.1	1,361.6	805.4	1,956.6	988.2
2009	12,094.8	7,787.0	6,251.4	1,535.6	35.5	937.5	333.7	1,818.0	1,264.3	553.7	2,147.5	964.4
2010	12,477.1	7,961.4	6,377.5	1,583.9	46.0	986.7	402.8	1,739.6	1,195.0	544.6	2,324.7	984.1
2011	13,254.5	8,269.0	6,633.2	1,635.9	75.5	1,068.1	485.3	1,913.9	1,231.6	682.2	2,360.5	917.8
2012	13,915.1	8,609.9	6,930.3	1,679.6	61.6	1,179.8	525.3	2,123.8	1,288.8	834.9	2,366.3	951.6
2013	14,068.4	8,839.7	7,114.4	1,725.3	88.8	1,196.3	563.4	2,060.4	1,271.3	789.0	2,426.6	1,106.8
2014	14,694.2	9,248.9	7,477.8	1,771.2	78.1	1,268.6	610.8	2,117.5	1,302.0	815.5	2,529.2	1,159.0
2015	15,350.7	9,666.6	7,834.9	1,831.7	59.9	1,328.4	656.6	2,180.5	1,312.3	868.2	2,662.7	1,204.0
2015: May	15,282.4	9,625.8	7,801.8	1,824.0	56.9	1,319.9	654.2	2,174.3	1,313.4	860.8	2,651.7	1,200.2
June	15,356.0	9,661.0	7,831.1	1,829.8	59.7	1,326.3	661.1	2,195.3	1,331.0	864.3	2,656.3	1,203.7
July	15,406.8	9,690.1	7,855.1	1,835.0	62.4	1,335.5	661.6	2,196.7	1,333.0	863.8	2,666.8	1,206.3
Aug	15,451.3	9,719.9	7,879.5	1,840.4	65.2	1,332.9	663.4	2,202.5	1,335.0	867.5	2,676.7	1,209.2
Sept	15,472.9	9,718.5	7,875.4	1,843.1	68.0	1,336.2	665.8	2,209.1	1,337.0	872.1	2,683.6	1,208.2
Oct	15,547.1	9,799.0	7,947.7	1,851.3	62.5	1,344.5	668.4	2,202.3	1,327.7	874.6	2,687.8	1,217.4
Nov	15,605.1	9,866.3	8,007.2	1,859.1	57.1	1,343.9	671.6	2,196.5	1,318.3	878.2	2,694.8	1,225.0
Dec	15,654.2	9,895.9	8,031.5	1,864.4	51.6	1,360.6	675.3	2,187.0	1,309.0	878.0	2,711.5	1,227.8
2016: Jan ^f	15,714.6	9,947.7	8,077.1	1,870.6	50.1	1,363.4	679.7	2,193.4	1,314.4	879.0	2,717.2	1,237.0
Feb ^r	15,730.0	9,951.1	8,077.2	1,873.9	48.6	1,363.3	685.0	2,189.0	1,319.8	869.2	2,729.4	1,236.4
Mar ^r	15,784.3	9,982.7	8,103.7	1,879.0	47.1	1,363.7	690.6	2,202.1	1,325.2	877.0	2,737.2	1,239.3
Apr ^r	15,859.7	10,029.0	8,144.1	1,885.0	48.1	1,372.7	693.9	2,210.6	1,327.7	882.9	2,749.4	1,244.1
May ^p	15,896.7	10,048.3	8,158.7	1,889.6	49.1	1,372.8	697.6	2,220.4	1,330.3	890.0	2,754.2	1,245.8

¹ With inventory valuation and capital consumption adjustments.

² With capital consumption adjustment.

³ Consists mainly of social insurance benefits to persons.

Source: Department of Commerce (Bureau of Economic Analysis).