

TABLE B-103.—*International investment position of the United States at year-end, 1986-94*

[Billions of dollars]

Type of investment	1986	1987	1988	1989	1990	1991	1992	1993	1994
<b>NET INTERNATIONAL INVESTMENT POSITION OF THE UNITED STATES:</b>									
With direct investment at current cost .....	45.0	-11.1	-134.5	-250.3	-251.1	-355.1	-515.7	-545.3	-680.8
With direct investment at market value .....	136.4	71.3	14.8	-77.1	-211.7	-349.0	-570.6	-453.9	-584.0
<b>U.S. ASSETS ABROAD:</b>									
With direct investment at current cost .....	1,479.1	1,637.1	1,784.1	1,979.3	2,066.4	2,131.7	2,142.2	2,393.6	2,477.7
With direct investment at market value .....	1,577.7	1,722.3	1,949.7	2,251.4	2,178.1	2,314.9	2,282.9	2,708.7	2,765.2
<b>U.S. official reserve assets</b>									
Gold <sup>1</sup> .....	139.9	162.4	144.2	168.7	174.7	159.2	147.4	164.9	163.4
Special drawing rights .....	102.4	127.6	107.4	105.2	102.4	92.6	87.2	102.6	100.1
Reserve position in the International Monetary Fund ..	8.4	10.3	9.6	10.0	11.0	11.2	8.5	9.0	10.0
Foreign currencies .....	11.7	11.3	9.7	9.0	9.1	9.5	11.8	11.8	12.0
U.S. Government assets other than official reserves .....	17.3	13.1	17.4	44.6	52.2	45.9	40.0	41.5	41.2
U.S. credits and other long-term assets	89.6	88.9	86.1	84.5	82.0	79.1	80.7	81.0	81.3
Repayable in dollars .....	88.7	88.1	85.4	83.9	81.4	77.4	79.0	79.0	79.2
Other .....	87.1	86.5	83.9	82.4	80.0	76.2	77.9	78.0	78.3
U.S. foreign currency holdings and U.S. short-term assets .....	1.6	1.6	1.5	1.5	1.3	1.2	1.1	1.0	.9
U.S. private assets:	.9	.8	.7	.6	.6	1.6	1.7	2.0	2.1
With direct investment at current cost .....	1,249.6	1,385.9	1,553.8	1,726.1	1,809.7	1,893.4	1,914.0	2,147.6	2,233.0
With direct investment at market value .....	1,348.2	1,471.0	1,719.4	1,998.2	1,921.5	2,076.7	2,054.8	2,462.7	2,520.5
<b>Direct investment abroad:</b>									
At current cost .....	431.5	505.1	526.8	560.4	620.0	644.3	657.9	706.6	761.0
At market value .....	530.1	590.2	692.5	832.5	731.8	827.5	798.6	1,021.7	1,048.4
<b>Foreign securities</b>									
Bonds .....	143.4	154.0	176.0	217.6	228.7	302.4	333.8	542.9	538.6
Corporate stocks .....	80.4	84.3	90.0	97.8	118.7	143.6	155.8	245.2	224.7
U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	63.0	69.6	86.0	119.9	110.0	158.8	178.1	297.7	313.9
U.S. claims reported by U.S. banks, not included elsewhere .....	167.4	177.4	197.8	234.3	265.3	256.3	254.3	250.4	286.8
U.S. claims reported by U.S. banks, not included elsewhere .....	507.3	549.5	653.2	713.8	695.7	690.4	668.0	647.7	646.7
<b>FOREIGN ASSETS IN THE UNITED STATES:</b>									
With direct investment at current cost .....	1,434.2	1,648.2	1,918.6	2,229.7	2,317.5	2,486.8	2,657.9	2,938.9	3,158.6
With direct investment at market value .....	1,441.3	1,650.9	1,935.0	2,328.5	2,389.8	2,664.0	2,853.5	3,162.5	3,349.2
<b>Foreign official assets in the United States</b>									
U.S. Government securities .....	241.2	283.1	322.0	341.9	375.3	401.7	442.7	516.7	545.3
U.S. Treasury securities .....	178.9	220.5	260.9	263.7	295.0	315.9	335.7	388.3	414.9
Other .....	173.3	213.7	253.0	257.3	287.9	307.1	323.0	371.2	393.4
Other U.S. Government liabilities .....	5.6	6.8	8.0	6.4	7.1	8.8	12.7	17.1	21.5
U.S. liabilities reported by U.S. banks, not included elsewhere .....	18.0	15.7	15.2	15.4	17.2	18.6	20.8	22.5	24.7
Other foreign official assets .....	27.9	31.8	31.5	36.5	39.9	38.4	55.0	69.8	72.7
Other foreign official assets .....	16.4	15.0	14.4	26.3	23.2	28.7	31.3	36.1	32.9
<b>Other foreign assets in the United States:</b>									
With direct investment at current cost .....	1,193.0	1,365.1	1,596.6	1,887.8	1,942.2	2,085.1	2,215.2	2,422.2	2,613.3
With direct investment at market value .....	1,200.1	1,367.9	1,612.9	1,986.6	2,014.4	2,262.3	2,410.8	2,645.9	2,803.9
<b>Direct investment in the United States:</b>									
At current cost .....	265.8	313.5	375.2	435.9	467.3	491.9	498.6	535.8	580.5
At market value .....	273.0	316.2	391.5	534.7	539.6	669.1	694.2	759.5	771.1
U.S. Treasury securities .....	96.1	82.6	100.9	166.5	162.4	189.5	224.8	253.3	265.6
U.S. securities other than U.S. Treasury securities .....	309.8	341.7	392.3	482.9	467.4	559.2	620.0	732.2	755.7
Corporate and other bonds .....	140.9	166.1	191.3	231.7	245.7	287.3	319.9	392.1	417.8
Corporate stocks .....	168.9	175.6	201.0	251.2	221.7	271.9	300.2	340.0	337.9
U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....	90.7	110.2	144.5	167.1	213.4	208.9	220.7	229.0	225.1
U.S. liabilities reported by U.S. banks, not included elsewhere .....	430.6	517.2	583.7	635.5	631.6	635.6	651.0	671.9	786.3

<sup>1</sup> Valued at market price.

Note.—For details regarding these data, see Survey of Current Business, June issues 1991-1995.

Source: Department of Commerce, Bureau of Economic Analysis.