

TABLE B-73.—*Consumer credit outstanding, 1955–95*
 [Amount outstanding (end of month); billions of dollars, seasonally adjusted]

Year and month	Total consumer credit	Installment credit ¹				Noninstallment credit ⁴
		Total	Automobile	Revolving ²	Other ³	
December:						
1955	41.9	29.8	13.5		16.3	12.1
1956	45.5	32.7	14.5		18.2	12.8
1957	48.1	34.9	15.5		19.4	13.2
1958	48.4	34.7	14.3		20.5	13.6
1959	55.9	40.4	16.6		23.8	15.5
1960	60.0	44.3	18.1		26.2	15.7
1961	62.3	45.4	17.7		27.8	16.9
1962	68.2	50.4	20.0		30.4	17.9
1963	76.6	57.1	22.9		34.2	19.6
1964	86.0	64.7	25.9		38.8	21.3
1965	95.9	72.8	29.4		43.4	23.1
1966	101.8	78.2	31.0		47.1	23.7
1967	106.7	81.8	31.1		50.6	24.9
1968	117.2	90.1	34.4	2.0	53.7	27.1
1969	126.9	99.4	36.9	3.6	58.9	27.5
1970	131.6	103.9	36.3	4.9	62.7	27.7
1971	147.1	116.4	40.5	8.3	67.7	30.6
1972	166.0	131.3	47.8	9.4	74.0	34.8
1973	190.6	152.9	53.7	11.3	87.9	37.7
1974	199.4	162.2	54.2	13.2	94.7	37.2
1975	205.0	167.0	57.0	14.5	95.5	37.9
1976	228.2	187.8	66.8	16.6	104.4	40.4
1977	263.8	221.5	80.9	36.7	103.8	42.3
1978	308.3	262.0	98.7	45.2	118.0	46.3
1979	347.5	296.5	112.5	53.4	130.7	51.0
1980	350.3	298.2	112.0	55.1	131.1	52.1
1981	366.9	311.3	119.0	61.1	131.2	55.6
1982	383.1	325.8	125.9	66.5	133.4	57.3
1983	431.2	369.0	143.6	79.1	146.3	62.2
1984	511.3	442.6	173.6	100.3	168.8	68.7
1985	591.3	517.7	210.2	121.8	185.7	73.6
1986	648.0	572.0	247.8	135.8	188.4	76.0
1987	680.0	608.7	266.3	153.1	189.3	71.4
1988 ⁵	729.1	662.6	285.4	174.3	202.9	66.6
1989	782.1	717.2	291.5	199.2	226.5	64.9
1990	797.3	734.9	283.1	223.5	228.3	62.4
1991	781.0	728.4	259.6	245.3	223.5	52.6
1992	786.4	730.8	257.4	258.1	215.3	55.6
1993	843.3	790.4	280.6	286.6	223.2	53.0
1994	961.1	902.9	317.2	334.5	251.1	58.3
1995 ^p	1,087.8	1,022.9	353.1	394.8	275.1	64.9
1994: Jan	848.9	795.9	282.7	288.5	224.7	53.0
Feb	854.7	800.3	283.2	291.4	225.7	54.4
Mar	865.4	811.1	287.1	295.8	228.2	54.3
Apr	876.0	821.2	290.8	300.4	230.0	54.8
May	886.4	832.2	294.9	304.5	232.8	54.3
June	896.5	842.3	298.9	308.3	235.1	54.2
July	904.1	849.9	300.6	312.7	236.6	54.2
Aug	917.1	863.5	304.3	319.7	239.5	53.6
Sept	928.2	873.6	308.7	322.0	242.9	54.6
Oct	941.7	882.2	311.2	324.7	246.4	59.5
Nov	952.3	895.6	315.2	332.4	248.0	56.7
Dec	961.1	902.9	317.2	334.5	251.1	58.3
1995: Jan	973.1	914.4	319.3	340.2	254.9	58.7
Feb	979.0	918.9	321.0	345.1	252.8	60.1
Mar	994.6	933.0	323.3	351.5	258.2	61.6
Apr	1,007.3	946.3	326.2	358.7	261.4	61.0
May	1,020.3	959.1	328.0	366.1	265.0	61.2
June	1,032.3	970.6	330.7	372.3	267.5	61.7
July	1,042.8	979.4	337.1	375.3	267.0	63.4
Aug	1,052.9	989.7	339.8	379.7	270.3	63.2
Sept	1,059.6	993.8	341.2	382.1	270.6	65.8
Oct	1,068.7	1,005.2	344.7	387.2	273.3	63.5
Nov	1,077.9	1,015.0	349.1	390.1	275.8	62.9
Dec ^p	1,087.8	1,022.9	353.1	394.8	275.1	64.9

¹ Installment credit covers most short- and intermediate-term credit extended to individuals through regular business channels, usually to finance the purchase of consumer goods and services or to refinance debts incurred for such purposes, and scheduled to be repaid (or with the option of repayment) in two or more installments. Credit secured by real estate is excluded.

² Consists of credit cards at retailers, gasoline companies, and commercial banks, and check credit at commercial banks. Excludes 30-day charge credit held by travel and entertainment companies. Prior to 1968, included in "other," except gasoline companies included in noninstallment credit prior to 1971. Beginning 1977, includes open-end credit at retailers, previously included in "other." Also beginning 1977, some retail credit was reclassified from commercial into consumer credit.

³ Includes mobile home loans and all other installment loans not included in automobile or revolving credit, such as loans for education, boats, trailers, or vacations. These loans may be secured or unsecured.

⁴ Noninstallment credit is credit scheduled to be repaid in a lump sum, including single-payment loans, charge accounts, and service credit. Because of inconsistencies in the data and infrequent benchmarking, series is no longer published by the Federal Reserve Board on a regular basis. Data are shown here as a general indication of trends.

⁵ Data newly available in January 1989 result in breaks in many series between December 1988 and subsequent months.

Source: Board of Governors of the Federal Reserve System.