TABLE B–103.—*U.S. international transactions, 1946–2000*

[Millions of dollars; quarterly data seasonally adjusted, except as noted. Credits (+), debits (–)]

Year or quarter	Goods[1]			Services			Balance on goods and services	Income receipts and payments			Unilateral current transfers, net[3]	Balance on current account
	Exports	Imports	Balance on goods	Net military transactions[2 3]	Net travel and transportation	Other services, net		Receipts	Payments	Balance on income		
1946	11,764	–5,067	6,697	–424	733	310	7,316	772	–212	560	–2,991	4,885
1947	16,097	–5,973	10,124	–358	946	145	10,857	1,102	–245	857	–2,722	8,992
1948	13,265	–7,557	5,708	–351	374	175	5,906	1,921	–437	1,484	–4,973	2,417
1949	12,213	–6,874	5,339	–410	230	208	5,367	1,831	–476	1,355	–5,849	873
1950	10,203	–9,081	1,122	–56	–120	242	1,188	2,068	–559	1,509	–4,537	–1,840
1951	14,243	–11,176	3,067	169	298	254	3,788	2,633	–583	2,050	–4,954	884
1952	13,449	–10,838	2,611	528	83	309	3,531	2,751	–555	2,196	–5,113	614
1953	12,412	–10,975	1,437	1,753	–238	307	3,259	2,736	–624	2,112	–6,657	–1,286
1954	12,929	–10,353	2,576	902	–269	305	3,514	2,929	–582	2,347	–5,642	219
1955	14,424	–11,527	2,897	–113	–297	299	2,786	3,406	–676	2,730	–5,086	430
1956	17,556	–12,803	4,753	–221	–361	447	4,618	3,837	–735	3,102	–4,990	2,730
1957	19,562	–13,291	6,271	–423	–189	482	6,141	4,180	–796	3,384	–4,763	4,762
1958	16,414	–12,952	3,462	–849	–633	486	2,466	3,790	–825	2,965	–4,647	784
1959	16,458	–15,310	1,148	–831	–821	573	69	4,132	–1,061	3,071	–4,422	–1,282
1960	19,650	–14,758	4,892	–1,057	–964	639	3,508	4,616	–1,238	3,379	–4,062	2,824
1961	20,108	–14,537	5,571	–1,131	–978	732	4,195	4,999	–1,245	3,755	–4,127	3,822
1962	20,781	–16,260	4,521	–912	–1,152	912	3,370	5,618	–1,324	4,294	–4,277	3,387
1963	22,272	–17,048	5,224	–742	–1,309	1,036	4,210	6,157	–1,560	4,596	–4,392	4,414
1964	25,501	–18,700	6,801	–794	–1,146	1,161	6,022	6,824	–1,783	5,041	–4,240	6,823
1965	26,461	–21,510	4,951	–487	–1,280	1,480	4,664	7,437	–2,088	5,350	–4,583	5,431
1966	29,310	–25,493	3,817	–1,043	–1,331	1,497	2,940	7,528	–2,481	5,047	–4,955	3,031
1967	30,666	–26,866	3,800	–1,187	–1,750	1,742	2,604	8,021	–2,747	5,274	–5,294	2,583
1968	33,626	–32,991	635	–596	–1,548	1,759	250	9,367	–3,378	5,990	–5,629	611
1969	36,414	–35,807	607	–718	–1,763	1,964	91	10,913	–4,869	6,044	–5,735	399
1970	42,469	–39,866	2,603	–641	–2,038	2,330	2,254	11,748	–5,515	6,233	–6,156	2,331
1971	43,319	–45,579	–2,260	653	–2,345	2,649	–1,303	12,707	–5,435	7,272	–7,402	–1,433
1972	49,381	–55,797	–6,416	1,072	–3,063	2,965	–5,443	14,765	–6,572	8,192	–8,544	–5,795
1973	71,410	–70,499	911	740	–3,158	3,406	1,900	21,808	–9,655	12,153	–6,913	7,140
1974	98,306	–103,811	–5,505	165	–3,184	4,231	–4,292	27,587	–12,084	15,503	[4] –9,249	1,962
1975	107,088	–98,185	8,903	1,461	–2,812	4,854	12,404	25,351	–12,564	12,787	–7,075	18,116
1976	114,745	–124,228	–9,483	931	–2,558	5,027	–6,082	29,375	–13,311	16,063	–5,686	4,295
1977	120,816	–151,907	–31,091	1,731	–3,565	5,680	–27,246	32,354	–14,217	18,137	–5,226	–14,335
1978	142,075	–176,002	–33,927	857	–3,573	6,879	–29,763	42,088	–21,680	20,408	–5,788	–15,143
1979	184,439	–212,007	–27,568	–1,313	–2,935	7,251	–24,565	63,834	–32,961	30,873	–6,593	–285
1980	224,250	–249,750	–25,500	–1,822	–997	8,912	–19,407	72,606	–42,532	30,073	–8,349	2,317
1981	237,044	–265,067	–28,023	–844	144	12,552	–16,172	86,529	–53,626	32,903	–11,702	5,030
1982	211,157	–247,642	–36,485	112	–992	13,209	–24,156	91,747	–56,583	35,164	–16,544	–5,536
1983	201,799	–268,901	–67,102	–563	–4,227	14,124	–57,767	90,000	–53,614	36,386	–17,310	–38,691
1984	219,926	–332,418	–112,492	–2,547	–8,438	14,404	–109,073	108,819	–73,756	35,063	–20,335	–94,344
1985	215,915	–338,088	–122,173	–4,390	–9,798	14,483	–121,880	98,542	–72,819	25,723	–21,998	–118,155
1986	223,344	–368,425	–145,081	–5,181	–8,779	20,502	–138,538	97,064	–81,571	15,494	–24,132	–147,177
1987	250,208	–409,765	–159,557	–3,844	–8,010	19,728	–151,684	108,184	–93,891	14,293	–23,265	–160,655
1988	320,230	–447,189	–126,959	–6,320	–3,013	21,725	–114,566	136,713	–118,026	18,687	–25,274	–121,153
1989	362,120	–477,365	–115,245	–6,749	3,551	27,805	–90,638	161,287	–141,463	19,824	–26,169	–96,982
1990	389,307	–498,337	–109,030	–7,599	7,501	30,270	–78,857	171,742	–143,192	28,550	–26,654	–76,961
1991	416,913	–490,981	–74,068	–5,274	16,561	34,516	–28,266	149,214	–125,084	24,130	10,752	6,616
1992	440,352	–536,458	–96,106	–1,448	19,969	41,918	–35,666	132,056	–109,101	22,954	–35,013	–47,724
1993	456,832	–589,441	–132,609	1,385	19,714	42,562	–68,949	134,159	–110,255	23,904	–37,637	–82,681
1994	502,398	–668,590	–166,192	2,570	16,305	50,278	–97,039	165,438	–148,744	16,694	–38,260	–118,605
1995	575,845	–749,574	–173,729	4,600	21,772	51,410	–95,947	211,502	–190,955	20,547	–34,057	–109,457
1996	612,057	–803,327	–191,270	5,385	25,015	58,757	–102,113	223,810	–204,934	18,876	–40,081	–123,318
1997	679,702	–876,367	–196,665	5,138	22,152	63,443	–105,932	257,346	–251,160	6,186	–40,794	–140,540
1998	670,324	–917,178	–246,854	5,387	10,145	64,424	–166,898	258,445	–264,656	–6,211	–44,029	–217,138
1999	684,358	–1,029,917	–345,559	2,684	6,797	71,107	–264,971	276,165	–294,648	–18,483	–48,025	–331,479
1998:												
I	170,609	–225,255	–54,646	1,728	3,419	15,886	–33,613	65,996	–64,979	1,017	–9,794	–42,390
II	166,054	–228,675	–62,621	1,564	3,118	16,331	–41,608	66,506	–66,274	232	–10,099	–51,475
III	164,378	–228,942	–64,564	827	1,820	15,583	–46,334	62,469	–66,786	–4,317	–10,658	–61,309
IV	169,283	–234,306	–65,023	1,268	1,788	16,619	–45,348	63,474	–66,617	–3,143	–13,474	–61,965
1999:												
I	163,949	–236,973	–73,024	947	1,910	17,491	–52,676	63,396	–66,516	–3,120	–10,831	–66,627
II	166,443	–250,427	–83,984	1,188	1,979	17,517	–63,300	66,697	–70,842	–4,145	–11,537	–78,982
III	173,881	–266,199	–92,318	318	1,428	17,854	–72,718	71,115	–76,650	–5,535	–11,396	–89,649
IV	180,085	–276,318	–96,233	231	1,478	18,244	–76,280	74,959	–80,642	–5,683	–14,260	–96,223
2000:												
I	183,728	–289,566	–105,838	252	1,549	18,920	–85,117	80,877	–85,241	–4,364	–12,024	–101,505
II	191,783	–302,014	–110,231	268	2,296	19,069	–88,598	87,653	–91,756	–4,103	–12,270	–104,971
III *p*	200,385	–315,801	–115,416	270	1,270	17,373	–96,503	86,810	–91,328	–4,518	–12,752	–113,773

[1] Adjusted from Census data for differences in valuation, coverage, and timing; excludes military.
[2] Quarterly data are not seasonally adjusted.
[3] Includes transfers of goods and services under U.S. military grant programs.

See next page for continuation of table.

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TABLE B–103.—*U.S. international transactions, 1946–2000*—Continued

[Millions of dollars; quarterly data seasonally adjusted, except as noted. Credits (+), debits (–)]

Year or quarter	Capital account transactions, net [2]	Financial account							Statistical discrepancy	
		U.S.-owned assets abroad, net [increase/financial outflow (–)]				Foreign-owned assets in the U.S., net [increase/financial inflow (+)]			Total (sum of the items with sign reversed)	Of which: Seasonal adjustment discrepancy
		Total	U.S. official reserve assets [2 5]	Other U.S. Government assets [2]	U.S. private assets	Total	Foreign official assets [2]	Other foreign assets		
1946	...	...	–623	...	...	...	...	...	...	...
1947	...	...	–3,315	...	...	...	...	...	...	...
1948	...	...	–1,736	...	...	...	...	...	...	...
1949	...	...	–266	...	...	...	...	...	...	...
1950	...	...	1,758	...	...	...	...	...	...	...
1951	...	...	–33	...	...	...	...	...	...	...
1952	...	...	–415	...	...	...	...	...	...	...
1953	...	...	1,256	...	...	...	...	...	...	...
1954	...	...	480	...	...	...	...	...	...	...
1955	...	...	182	...	...	...	...	...	...	...
1956	...	...	–869	...	...	...	...	...	...	...
1957	...	...	–1,165	...	...	...	...	...	...	...
1958	...	...	2,292	...	...	...	...	...	...	...
1959	...	...	1,035	...	...	...	...	...	...	...
1960	...	–4,099	2,145	–1,100	–5,144	2,294	1,473	821	–1,019	...
1961	...	–5,538	607	–910	–5,235	2,705	765	1,939	–989	...
1962	...	–4,174	1,535	–1,085	–4,623	1,911	1,270	641	–1,124	...
1963	...	–7,270	378	–1,662	–5,986	3,217	1,986	1,231	–360	...
1964	...	–9,560	171	–1,680	–8,050	3,643	1,660	1,983	–907	...
1965	...	–5,716	1,225	–1,605	–5,336	742	134	607	–457	...
1966	...	–7,321	570	–1,543	–6,347	3,661	–672	4,333	629	...
1967	...	–9,757	53	–2,423	–7,386	7,379	3,451	3,928	–205	...
1968	...	–10,977	–870	–2,274	–7,833	9,928	–774	10,703	438	...
1969	...	–11,585	–1,179	–2,200	–8,206	12,702	–1,301	14,002	–1,516	...
1970	...	–8,470	3,348	–1,589	–10,229	6,359	6,908	–550	–219	...
1971	...	–11,758	3,066	–1,884	–12,940	22,970	26,879	–3,909	–9,779	...
1972	...	–13,787	706	–1,568	–12,925	21,461	10,475	10,986	–1,879	...
1973	...	–22,874	158	–2,644	–20,388	18,388	6,026	12,362	–2,654	...
1974	...	–34,745	–1,467	[4] 366	–33,643	35,341	10,546	24,796	–2,558	...
1975	...	–39,703	–849	–3,474	–35,380	17,170	7,027	10,143	4,417	...
1976	...	–51,269	–2,558	–4,214	–44,498	38,018	17,693	20,326	8,955	...
1977	...	–34,785	–375	–3,693	–30,717	53,219	36,816	16,403	–4,099	...
1978	...	–61,130	732	–4,660	–57,202	67,036	33,678	33,358	9,236	...
1979	...	–64,915	6	–3,746	–61,176	40,852	–13,665	54,516	24,349	...
1980	...	–85,815	–7,003	–5,162	–73,651	62,612	15,497	47,115	20,886	...
1981	...	–113,054	–4,082	–5,097	–103,875	86,232	4,960	81,272	21,792	...
1982	199	–127,882	–4,965	–6,131	–116,786	96,589	3,593	92,997	36,630	...
1983	209	–66,373	–1,196	–5,006	–60,172	88,694	5,845	82,849	16,162	...
1984	235	–40,376	–3,131	–5,489	–31,757	117,752	3,140	114,612	16,733	...
1985	315	–44,752	–3,858	–2,821	–38,074	146,115	–1,119	147,233	16,478	...
1986	301	–111,723	312	–2,022	–110,014	230,009	35,648	194,360	28,590	...
1987	365	–79,296	9,149	1,006	–89,450	248,634	45,387	203,247	–9,048	...
1988	493	–106,573	–3,912	2,967	–105,628	246,522	39,758	206,764	–19,289	...
1989	336	–175,383	–25,293	1,233	–151,323	224,928	8,503	216,425	47,101	...
1990	–6,579	–81,234	–2,158	2,317	–81,393	141,571	33,910	107,661	23,204	...
1991	–4,479	–64,388	5,763	2,924	–73,075	110,808	17,389	93,420	–48,557	...
1992	612	–74,410	3,901	–1,667	–76,644	170,663	40,477	130,186	–49,141	...
1993	–88	–200,552	–1,379	–351	–198,822	282,040	71,753	210,287	1,281	...
1994	–469	–176,056	5,346	–390	–181,012	305,989	39,583	266,406	–10,859	...
1995	372	–352,376	–9,742	–984	–341,650	465,684	109,880	355,804	–4,223	...
1996	693	–413,923	6,668	–989	–419,602	571,706	126,724	444,982	–35,158	...
1997	350	–488,940	–1,010	68	–487,998	756,962	18,876	738,086	–127,832	...
1998	637	–335,436	–6,783	–422	–328,231	482,235	–20,127	502,362	69,702	...
1999	–3,500	–430,187	8,747	2,751	–441,685	753,564	42,864	710,700	11,602	...
1998:										
I	149	–68,887	–444	–80	–68,363	86,840	10,967	75,873	24,288	5,720
II	157	–141,617	–1,945	–483	–139,189	167,085	–10,235	177,320	25,850	–1,578
III	155	–53,027	–2,025	188	–51,190	82,790	–46,651	129,441	31,391	–11,014
IV	176	–71,904	–2,369	–47	–69,488	145,520	25,792	119,728	–11,827	6,872
1999:										
I	157	–21,555	4,068	118	–25,741	102,780	4,274	98,506	–14,755	5,514
II	165	–170,842	1,159	–392	–171,609	272,008	–1,096	273,104	–22,349	–1,511
III	171	–122,909	1,951	–686	–124,174	194,210	12,191	182,019	18,177	–9,739
IV	–3,993	–114,882	1,569	3,711	–120,162	184,567	27,495	157,072	30,531	5,738
2000:										
I	166	–178,958	–554	–131	–178,273	236,535	22,015	214,520	43,762	5,724
II	170	–92,424	2,020	–574	–93,870	245,149	6,346	238,803	–47,924	–2,515
III *p*	165	–77,204	–346	110	–76,968	200,169	11,625	188,544	–9,357	–9,691

[4] Includes extraordinary U.S. Government transactions with India.

[5] Consists of gold, special drawing rights, foreign currencies, and the U.S. reserve position in the International Monetary Fund (IMF).

Source: Department of Commerce, Bureau of Economic Analysis.