

TABLE B-23.—*Real private inventories and domestic final sales by industry, 1987–2001*  
 [Billions of chained (1996) dollars, except as noted; seasonally adjusted]

Quarter	Private inventories <sup>1</sup>								Final sales of domestic business <sup>3</sup>	Ratio of private inventories to final sales of domestic business	
	Total <sup>2</sup>	Farm	Construction, mining, and utilities <sup>2</sup>	Manufacturing	Wholesale trade	Retail trade	Other <sup>2</sup>	Non-farm <sup>2</sup>		Total	Nonfarm
Fourth quarter:											
1987 .....	1,024.1	110.7	.....	361.6	228.6	239.7	81.6	911.7	422.7	2.42	2.16
1988 .....	1,042.5	96.5	.....	378.5	238.5	247.4	80.4	945.4	443.0	2.35	2.13
1989 .....	1,072.1	96.6	.....	392.7	243.2	261.9	76.8	975.2	454.7	2.36	2.14
1990 .....	1,088.6	99.2	.....	401.6	252.2	260.2	73.8	989.0	457.2	2.38	2.16
1991 .....	1,087.6	96.9	.....	394.9	257.3	260.8	76.8	990.4	457.5	2.38	2.17
1992 .....	1,104.7	103.1	.....	390.1	266.2	265.4	79.1	1,001.1	479.7	2.30	2.09
1993 .....	1,124.6	95.2	.....	393.7	273.1	280.8	81.9	1,029.8	493.9	2.28	2.08
1994 .....	1,191.5	108.1	.....	405.8	290.2	301.4	85.9	1,083.3	512.2	2.33	2.11
1995 .....	1,221.9	95.9	.....	419.9	304.5	313.6	88.0	1,126.0	529.7	2.31	2.13
NAICS:											
1996 .....	1,251.9	103.7	28.9	422.1	287.4	327.9	81.9	1,148.1	552.8	2.26	2.08
1997:											
I .....	1,264.2	103.5	30.0	426.3	293.1	326.9	84.4	1,160.7	558.2	2.26	2.08
II .....	1,286.3	103.5	30.9	431.9	301.9	331.9	86.0	1,182.8	564.0	2.28	2.10
III .....	1,299.1	105.7	31.5	434.2	305.2	335.3	87.1	1,193.4	573.6	2.26	2.08
IV .....	1,315.6	106.9	31.6	436.8	311.3	339.9	88.7	1,208.7	576.7	2.28	2.10
1998:											
I .....	1,343.9	108.5	32.9	446.3	319.7	347.0	89.1	1,235.4	582.9	2.31	2.12
II .....	1,354.4	107.1	34.4	453.0	322.6	347.0	89.9	1,247.2	591.7	2.29	2.11
III .....	1,372.3	107.3	35.5	458.3	329.8	350.3	90.9	1,264.9	595.9	2.30	2.12
IV .....	1,392.3	108.4	37.1	464.0	335.2	354.4	92.9	1,283.7	606.7	2.29	2.12
1999:											
I .....	1,413.2	109.5	37.9	469.0	341.0	360.7	94.7	1,303.4	611.8	2.31	2.13
II .....	1,421.4	109.1	37.7	469.7	343.4	364.1	96.8	1,311.9	618.5	2.30	2.12
III .....	1,431.3	105.6	36.9	471.9	348.4	369.0	98.4	1,325.0	625.5	2.29	2.12
IV .....	1,454.4	106.5	36.6	477.2	354.3	378.9	99.7	1,347.1	635.9	2.29	2.12
2000:											
I .....	1,461.7	104.2	37.2	478.6	360.8	378.6	101.2	1,356.6	644.0	2.27	2.11
II .....	1,481.4	105.2	36.4	484.1	367.7	384.3	102.6	1,375.4	650.4	2.28	2.11
III .....	1,494.3	103.8	36.4	487.1	372.3	389.0	104.5	1,389.5	654.4	2.28	2.12
IV .....	1,505.0	104.6	34.7	490.3	375.4	393.8	105.2	1,399.5	658.6	2.29	2.13
2001:											
I .....	1,498.3	104.6	35.2	486.5	374.7	390.0	106.1	1,392.6	665.5	2.25	2.09
II .....	1,488.7	104.0	36.9	477.6	375.3	386.7	106.4	1,383.7	665.9	2.24	2.08
III .....	1,473.2	103.3	37.5	465.9	370.6	387.0	106.5	1,368.9	663.9	2.22	2.06

<sup>1</sup>Inventories at end of quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

<sup>2</sup>Inventories of construction, mining, and utilities establishments are included in "other" inventories through 1995.

<sup>3</sup>Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government and includes a small amount of final sales by farm and by government enterprises.

Note.—The industry classification of inventories is on an establishment basis. Estimates for 1987 through 1995 are based on the 1987 Standard Industrial Classification (SIC). Beginning 1996, estimates are based on the North American Industry Classification System (NAICS).

See *Survey of Current Business*, Table 5.13B, for detailed information on calculation of the chained (1996) dollar inventory series.

Source: Department of Commerce, Bureau of Economic Analysis.