TABLE B–22.—*Private inventories and domestic final sales by industry, 1959–2003*

[Billions of dollars, except as noted; seasonally adjusted]

Quarter	Private inventories[1]								Final sales of domestic business[3]	Ratio of private inventories to final sales of domestic business	
	Total[2]	Farm	Mining, utilities, and construction[2]	Manufacturing	Wholesale trade	Retail trade	Other industries[2]	Nonfarm[2]		Total	Nonfarm
Fourth quarter:											
1959	132.9	42.1	.....	47.7	16.5	20.5	6.1	90.8	34.0	3.90	2.67
1960	136.2	42.7	.....	48.7	16.9	21.9	6.1	93.5	35.1	3.89	2.67
1961	139.6	44.3	.....	50.1	17.3	21.3	6.6	95.2	36.7	3.80	2.59
1962	147.2	46.7	.....	53.2	18.0	22.7	6.6	100.5	38.8	3.79	2.59
1963	149.7	44.2	.....	55.1	19.5	23.9	7.1	105.5	41.3	3.62	2.55
1964	154.3	42.1	.....	58.6	20.8	25.2	7.7	112.2	44.1	3.50	2.54
1965	169.3	47.1	.....	63.4	22.5	28.0	8.3	122.2	48.9	3.46	2.50
1966	185.7	47.4	.....	73.0	25.8	30.6	8.9	138.3	51.8	3.59	2.67
1967	194.9	45.8	.....	79.9	28.1	30.9	10.1	149.1	55.0	3.54	2.71
1968	208.2	48.9	.....	85.1	29.3	34.2	10.6	159.3	60.7	3.43	2.62
1969	227.7	53.1	.....	92.6	32.5	37.5	12.0	174.6	64.7	3.52	2.70
1970	236.0	52.7	.....	95.5	36.4	38.5	12.9	183.3	68.0	3.47	2.70
1971	253.9	59.5	.....	96.6	39.4	44.7	13.7	194.4	73.9	3.43	2.63
1972	283.9	74.0	.....	102.1	43.1	49.8	14.8	209.9	82.6	3.44	2.54
1973	352.2	102.8	.....	121.5	51.7	58.4	17.7	249.4	91.1	3.86	2.74
1974	406.3	88.2	.....	162.6	66.9	63.9	24.7	318.1	98.8	4.11	3.22
1975	409.3	90.3	.....	162.2	66.5	64.4	25.9	319.0	110.9	3.69	2.88
1976	440.1	85.8	.....	178.7	74.1	73.0	28.5	354.2	121.7	3.62	2.91
1977	482.4	91.0	.....	193.2	84.0	80.9	33.3	391.4	136.1	3.55	2.88
1978	571.4	119.7	.....	219.8	99.0	94.1	38.8	451.7	157.4	3.63	2.87
1979	668.2	135.6	.....	261.8	119.5	104.7	46.6	532.6	174.8	3.82	3.05
1980	739.8	141.1	.....	293.4	139.4	111.7	54.1	598.7	191.5	3.86	3.13
1981	779.2	127.5	.....	313.1	148.8	123.2	66.6	651.7	206.2	3.78	3.16
1982	774.1	131.5	.....	304.6	147.9	123.2	66.8	642.6	216.4	3.58	2.97
1983	797.6	132.5	.....	308.9	153.4	137.6	65.2	665.1	238.1	3.35	2.79
1984	869.3	131.8	.....	344.5	169.1	157.0	66.9	737.6	258.4	3.36	2.85
1985	876.1	125.9	.....	333.3	175.9	171.4	69.5	750.2	277.9	3.15	2.70
1986	858.0	112.9	.....	320.6	182.0	176.2	66.3	745.1	295.2	2.91	2.52
1987	924.2	119.8	.....	339.6	195.8	199.1	69.9	804.4	309.9	2.98	2.60
1988	999.2	130.2	.....	372.4	213.9	213.2	69.5	869.1	337.3	2.96	2.58
1989	1,044.4	129.6	.....	390.5	222.8	231.4	70.1	914.7	358.0	2.92	2.55
1990	1,082.3	133.4	.....	404.5	236.8	236.6	71.0	948.9	373.8	2.90	2.54
1991	1,057.2	123.2	.....	384.1	239.2	240.2	70.5	934.0	384.5	2.75	2.43
1992	1,082.4	132.9	.....	377.6	248.3	249.4	74.3	949.5	412.2	2.63	2.30
1993	1,115.8	132.1	.....	380.1	258.6	268.6	76.5	983.7	433.9	2.57	2.27
1994	1,194.3	134.3	.....	404.3	281.5	293.6	80.6	1,060.0	458.6	2.60	2.31
1995	1,257.0	130.9	.....	424.5	303.7	312.2	85.6	1,126.1	482.4	2.61	2.33
NAICS:											
1996	1,284.4	136.3	31.1	421.0	285.1	328.7	82.1	1,148.1	515.0	2.49	2.23
1997	1,329.5	136.7	33.7	431.7	303.1	337.5	86.9	1,192.9	544.3	2.44	2.19
1998	1,346.8	120.3	37.3	431.5	313.3	353.6	90.9	1,226.5	578.0	2.33	2.12
1999: I	1,362.3	123.5	37.4	431.5	317.2	360.4	92.3	1,238.8	583.3	2.34	2.12
II	1,377.6	123.0	38.9	435.4	320.3	364.9	95.1	1,254.6	593.7	2.32	2.11
III	1,402.9	121.3	39.9	444.6	328.4	371.3	97.5	1,281.6	602.6	2.33	2.13
IV	1,442.2	124.2	39.6	457.7	337.4	383.8	99.5	1,318.0	612.6	2.35	2.15
2000: I	1,467.5	126.8	40.4	463.9	346.1	386.4	104.0	1,340.7	624.0	2.35	2.15
II	1,494.1	125.6	41.6	470.1	352.1	396.8	107.8	1,368.5	632.6	2.36	2.16
III	1,509.6	121.9	43.6	473.8	354.8	403.0	112.6	1,387.7	636.7	2.37	2.18
IV	1,535.9	132.1	44.5	477.0	359.0	409.0	114.4	1,403.8	643.4	2.39	2.18
2001: I	1,542.4	137.3	49.8	475.1	357.2	407.9	115.1	1,405.1	649.6	2.37	2.16
II	1,526.9	135.9	49.5	467.5	355.1	404.2	114.8	1,391.0	655.6	2.33	2.12
III	1,498.0	130.9	47.6	454.8	347.5	403.5	113.6	1,367.1	653.6	2.29	2.09
IV	1,457.3	126.3	48.1	439.0	336.8	395.4	111.9	1,331.1	660.8	2.21	2.01
2002: I	1,456.1	129.9	48.3	436.4	335.2	395.4	110.9	1,326.2	665.2	2.19	1.99
II	1,460.3	126.0	50.6	436.2	335.5	400.1	111.9	1,334.3	667.9	2.19	2.00
III	1,479.6	127.7	49.8	440.3	342.0	407.6	112.1	1,351.8	673.5	2.20	2.01
IV	1,500.2	134.9	51.7	443.0	344.2	413.8	112.6	1,365.3	680.1	2.21	2.01
2003: I	1,525.8	136.8	55.6	448.7	348.1	423.2	113.4	1,389.0	687.9	2.22	2.02
II	1,516.9	138.2	54.3	441.1	343.7	425.7	113.9	1,378.7	696.9	2.18	1.98
III	1,530.8	151.4	53.3	437.7	345.8	428.6	114.1	1,379.4	716.9	2.14	1.92

[1] Inventories at end of quarter. Quarter-to-quarter change calculated from this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas change in private inventories is stated at annual rates.

[2] Inventories of construction, mining, and utilities establishments are included in other industries through 1995.

[3] Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government and includes a small amount of final sales by farm and by government enterprises.

Note.—The industry classification of inventories is on an establishment basis. Estimates through 1995 are based on the Standard Industrial Classification (SIC). Beginning with 1996, estimates are based on the North American Industry Classification System (NAICS).

Source: Department of Commerce, Bureau of Economic Analysis.

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