TABLE B–107.—*International investment position of the United States at year-end, 1995–2003*

[Billions of dollars]

Type of investment	1995	1996	1997	1998	1999	2000	2001	2002	2003 *p*
NET INTERNATIONAL INVESTMENT POSITION OF THE UNITED STATES:									
With direct investment at current cost	–458.5	–495.1	–820.7	–900.0	–775.5	–1,388.7	–1,889.7	–2,233.0	–2,430.7
With direct investment at market value	–305.8	–360.0	–822.7	–1,075.4	–1,046.7	–1,588.6	–2,308.2	–2,553.4	–2,651.0
U.S.-OWNED ASSETS ABROAD:									
With direct investment at current cost	3,486.3	4,032.3	4,567.9	5,090.9	5,965.1	6,231.2	6,270.4	6,413.5	7,202.7
With direct investment at market value	3,964.6	4,650.8	5,379.1	6,174.5	7,390.4	7,393.6	6,898.7	6,613.3	7,864.0
U.S. official reserve assets	176.1	160.7	134.8	146.0	136.4	128.4	130.0	158.6	183.6
Gold [1]	101.3	96.7	75.9	75.3	76.0	71.8	72.3	90.8	108.9
Special drawing rights	11.0	10.3	10.0	10.6	10.3	10.5	10.8	12.2	12.6
Reserve position in the International Monetary Fund	14.6	15.4	18.1	24.1	18.0	14.8	17.9	22.0	22.5
Foreign currencies	49.1	38.3	30.8	36.0	32.2	31.2	29.0	33.7	39.5
U.S. Government assets, other than official reserves	85.1	86.1	86.2	86.8	84.2	85.2	85.7	85.3	84.8
U.S. credits and other long-term assets	82.8	84.0	84.1	84.9	81.7	82.6	83.1	82.7	82.0
Repayable in dollars	82.4	83.6	83.8	84.5	81.4	82.3	82.9	82.4	81.7
Other	.4	.4	.4	.3	.3	.3	.3	.3	.3
U.S. foreign currency holdings and U.S. short-term assets	2.3	2.1	2.1	1.9	2.6	2.6	2.5	2.6	2.8
U.S. private assets:									
With direct investment at current cost	3,225.1	3,785.4	4,346.9	4,858.2	5,744.5	6,017.7	6,054.8	6,169.6	6,934.3
With direct investment at market value	3,703.4	4,404.0	5,158.1	5,941.7	7,169.8	7,180.1	6,683.1	6,369.4	7,595.6
Direct investment abroad:									
At current cost	885.5	989.8	1,068.1	1,196.0	1,414.4	1,531.6	1,686.6	1,840.0	2,069.0
At market value	1,363.8	1,608.3	1,879.3	2,279.6	2,839.6	2,694.0	2,314.9	2,039.8	2,730.3
Foreign securities	1,203.9	1,487.5	1,751.2	2,053.0	2,525.3	2,385.4	2,114.7	1,846.9	2,474.4
Bonds	413.3	481.4	543.4	578.0	521.6	532.5	502.1	501.8	502.1
Corporate stocks	790.6	1,006.1	1,207.8	1,475.0	2,003.7	1,852.8	1,612.7	1,345.1	1,972.2
U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	367.6	450.6	545.5	588.3	704.5	836.6	839.3	908.0	614.7
U.S. claims reported by U.S. banks, not included elsewhere	768.1	857.5	982.1	1,020.8	1,100.3	1,264.1	1,414.1	1,574.7	1,776.3
FOREIGN-OWNED ASSETS IN THE UNITED STATES:									
With direct investment at current cost	3,944.7	4,527.4	5,388.6	5,990.9	6,740.6	7,620.0	8,160.1	8,646.6	9,633.4
With direct investment at market value	4,270.4	5,010.9	6,201.9	7,249.9	8,437.1	8,982.2	9,206.9	9,166.7	10,515.0
Foreign official assets in the United States	682.9	820.8	873.7	896.2	951.1	1,030.7	1,082.3	1,212.7	1,474.2
U.S. Government securities	507.5	631.1	648.2	669.8	693.8	756.2	831.5	954.9	1,145.0
U.S. Treasury securities	490.0	606.4	615.1	622.9	617.7	639.8	704.6	796.4	956.7
Other	17.5	24.7	33.1	46.8	76.1	116.4	126.9	158.4	188.4
Other U.S. Government liabilities	23.6	22.6	21.7	18.4	21.1	19.3	17.0	17.1	16.6
U.S. liabilities reported by U.S. banks, not included elsewhere	107.4	113.1	135.4	125.9	138.8	153.4	123.4	144.6	190.6
Other foreign official assets	44.4	54.0	68.4	82.1	97.3	101.8	110.4	96.0	122.0
Other foreign assets:									
With direct investment at current cost	3,261.9	3,706.5	4,514.9	5,094.7	5,789.5	6,589.3	7,077.8	7,433.8	8,159.2
With direct investment at market value	3,587.5	4,190.0	5,328.1	6,353.7	7,486.0	7,951.5	8,124.6	7,954.0	9,040.8
Direct investment in the United States:									
At current cost	680.1	745.6	824.1	920.0	1,101.7	1,421.0	1,513.5	1,505.2	1,554.0
At market value	1,005.7	1,229.1	1,637.4	2,179.0	2,798.2	2,783.2	2,560.3	2,025.3	2,435.5
U.S. Treasury securities	327.0	433.9	538.1	543.3	440.7	381.6	358.5	457.7	542.5
U.S. securities other than U.S. Treasury securities	969.8	1,165.1	1,512.7	1,903.4	2,351.3	2,623.0	2,821.4	2,786.6	3,391.1
Corporate and other bonds	459.1	539.3	618.8	724.6	825.2	1,068.6	1,343.1	1,600.4	1,853.0
Corporate stocks	510.8	625.8	893.9	1,178.8	1,526.1	1,554.4	1,478.3	1,186.2	1,538.1
U.S. currency	169.5	186.8	211.6	228.3	250.7	256.0	279.8	301.3	317.9
U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	300.4	346.8	459.4	485.7	578.0	738.9	798.3	864.6	466.5
U.S. liabilities reported by U.S. banks, not included elsewhere	815.0	828.2	968.8	1,014.0	1,067.2	1,168.7	1,306.4	1,518.4	1,887.2

[1] Valued at market price.

Note.—For details regarding these data, see *Survey of Current Business*, July 2004.

Source: Department of Commerce, Bureau of Economic Analysis.

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