

INTERNATIONAL STATISTICS

TABLE B-103.—U.S. international transactions, 1946–2008

[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (–)]

Year or quarter	Goods ¹			Services			Balance on goods and services	Income receipts and payments			Unilateral current transfers, net ²	Balance on current account
	Exports	Imports	Balance on goods	Net military transactions ²	Net travel and transportation	Other services, net		Receipts	Payments	Balance on income		
1946	11,764	-5,067	6,697	-424	733	310	7,316	772	-212	560	-2,991	4,885
1947	16,097	-5,973	10,124	-358	946	145	10,857	1,102	-245	857	-2,722	8,992
1948	13,265	-7,557	5,708	-351	374	175	5,906	1,921	-437	1,484	-4,973	2,417
1949	12,213	-6,874	5,339	-410	230	208	5,367	1,831	-476	1,355	-5,849	873
1950	10,203	-9,081	1,122	-56	-120	242	1,188	2,068	-559	1,509	-4,537	-1,840
1951	14,243	-11,176	3,067	169	298	254	3,788	2,633	-583	2,050	-4,954	884
1952	13,449	-10,838	2,611	528	83	309	3,531	2,751	-555	2,196	-5,113	614
1953	12,412	-10,975	1,437	1,753	-238	307	3,259	2,736	-624	2,112	-6,657	-1,286
1954	12,929	-10,353	2,576	902	-269	305	3,514	2,929	-582	2,347	-5,642	219
1955	14,424	-11,527	2,897	-113	-297	299	2,786	3,406	-676	2,730	-5,086	430
1956	17,556	-12,803	4,753	-221	-361	447	4,618	3,837	-735	3,102	-4,990	2,730
1957	19,562	-13,291	6,271	-423	-189	482	6,141	4,180	-796	3,384	-4,763	4,762
1958	16,414	-12,952	3,462	-849	-633	486	2,466	3,790	-825	2,965	-4,647	784
1959	16,458	-15,310	1,148	-831	-821	573	69	4,132	-1,061	3,071	-4,422	-1,282
1960	19,650	-14,758	4,892	-1,057	-964	639	3,508	4,616	-1,268	3,379	-4,062	2,824
1961	20,108	-14,537	5,571	-1,131	-978	732	4,195	4,999	-1,245	3,755	-4,127	3,822
1962	20,781	-16,260	4,521	-912	-1,152	912	3,370	5,618	-1,324	4,294	-4,277	3,387
1963	22,272	-17,048	5,224	-742	-1,309	1,036	4,210	6,157	-1,560	4,596	-4,392	4,414
1964	25,501	-18,700	6,801	-794	-1,146	1,161	6,022	6,824	-1,783	5,041	-4,240	6,824
1965	26,461	-21,510	4,951	-487	-1,280	1,480	4,664	7,437	-2,088	5,350	-4,583	5,431
1966	29,310	-25,493	3,817	-1,043	-1,331	1,497	2,940	7,528	-2,481	5,047	-4,955	3,031
1967	30,666	-26,866	3,800	-1,187	-1,750	1,742	2,604	8,021	-2,747	5,274	-5,294	2,583
1968	33,626	-32,991	635	-596	-1,548	1,759	2,500	9,367	-3,378	5,970	-6,629	6,111
1969	36,414	-35,807	607	-718	-1,763	1,964	91	10,913	-4,869	6,044	-5,735	399
1970	42,469	-39,866	2,603	-641	-2,038	2,330	2,254	11,748	-5,515	6,233	-6,156	2,331
1971	43,319	-45,579	-2,260	653	-2,345	2,649	-1,303	12,707	-5,435	7,272	-7,402	-4,433
1972	49,381	-55,797	-6,416	1,072	-3,063	2,965	-5,443	14,765	-6,572	8,192	-8,544	-5,795
1973	71,410	-70,499	911	740	-3,158	3,406	1,900	21,808	-9,655	12,153	-6,913	7,140
1974	98,306	-103,811	-5,505	165	-3,184	4,231	-4,292	27,587	-12,084	15,503	-9,249	1,962
1975	107,088	-98,185	8,903	1,461	-2,812	4,854	12,404	25,351	-12,564	12,787	-7,075	18,116
1976	114,745	-124,228	-9,483	931	-2,558	5,027	-6,082	29,375	-13,311	16,063	-5,666	4,295
1977	120,816	-151,907	-31,091	1,731	-3,565	5,680	-27,246	32,354	-14,217	18,137	-5,226	-14,335
1978	142,075	-176,002	-33,927	857	-3,573	6,879	-29,763	42,088	-21,680	20,408	-5,788	-15,143
1979	184,439	-212,007	-27,568	1,313	-2,935	7,251	-24,565	63,034	-32,961	30,073	-6,593	-285
1980	224,250	-249,750	-25,500	-1,822	-997	8,912	-19,407	72,606	-42,532	30,073	-8,349	2,317
1981	237,044	-265,067	-28,023	-944	144	12,552	-16,172	86,529	-53,626	32,903	-11,702	5,030
1982	211,157	-247,642	-36,485	112	-992	13,209	-24,156	91,747	-56,583	35,164	-16,544	-5,536
1983	201,799	-268,901	-67,102	-563	-4,227	14,124	-57,767	90,000	-53,614	36,386	-17,310	-38,891
1984	219,926	-332,418	-112,492	-2,547	-8,438	14,404	-109,073	108,819	-73,756	35,063	-20,335	-94,344
1985	215,915	-338,088	-122,173	-4,390	-9,798	14,483	-121,880	98,542	-72,819	25,723	-21,998	-118,155
1986	223,344	-368,425	-145,081	-5,181	-8,779	20,502	-138,538	97,064	-81,571	15,494	-24,132	-147,177
1987	250,208	-409,765	-159,557	-3,844	-8,010	19,728	-151,684	108,184	-93,891	14,293	-23,265	-160,655
1988	320,230	-447,189	-126,959	-6,320	-3,013	21,725	-114,566	136,713	-118,026	18,687	-25,274	-121,153
1989	359,916	-477,665	-117,749	-6,749	3,551	27,805	-93,142	161,287	-141,463	19,824	-26,169	-99,486
1990	387,401	-498,438	-111,037	-7,599	7,501	30,270	-80,864	171,742	-143,192	28,550	-26,654	-78,968
1991	414,083	-491,020	-76,937	-5,275	16,560	34,516	-31,136	149,214	-125,085	24,131	9,904	2,897
1992	439,631	-536,528	-96,897	-1,448	19,969	39,163	-39,212	133,767	-109,532	24,235	-35,100	-50,078
1993	456,943	-589,394	-132,451	1,383	19,714	41,040	-70,311	136,051	-110,741	25,316	-39,811	-84,805
1994	502,859	-668,690	-165,831	2,570	16,305	48,463	-98,493	166,521	-149,375	17,146	-40,265	-121,612
1995	575,204	-749,374	-174,170	4,600	21,772	51,414	-96,384	210,244	-189,353	20,891	-38,074	-113,567
1996	612,113	-803,113	-191,000	5,385	25,015	56,535	-104,065	226,129	-203,811	22,318	-43,017	-124,764
1997	678,366	-876,794	-198,428	4,968	22,152	63,035	-108,273	256,804	-244,195	12,609	-45,062	-140,726
1998	670,416	-1,061,380	-390,964	5,220	10,210	66,551	-166,140	261,819	-257,554	4,265	-215,062	-175,640
1999	683,965	-1,031,784	-347,819	2,593	7,085	73,051	-265,090	293,925	-280,037	13,888	-50,428	-301,630
2000	771,994	-1,226,684	-454,690	317	2,486	72,052	-379,835	350,918	-329,874	21,054	-58,645	-417,426
2001	718,712	-1,148,231	-429,519	-2,296	-3,254	69,943	-365,126	290,797	-259,075	31,722	-51,295	-384,639
2002	682,422	-1,167,377	-484,955	-7,158	-4,245	72,633	-423,725	280,942	-253,544	27,398	-64,948	-461,275
2003	713,415	-1,264,307	-550,892	-1,981	-11,475	77,433	-496,915	320,456	-275,147	45,309	-71,794	-523,400
2004	807,516	-1,477,094	-669,578	-13,518	-14,275	89,640	-607,730	413,739	-346,519	67,219	-84,482	-624,993
2005	894,631	-1,681,780	-787,149	-10,536	-13,006	99,124	-711,567	535,263	-462,905	72,358	-78,993	-728,993
2006	1,023,109	-1,861,380	-838,270	-13,602	-10,788	109,377	-753,283	685,150	-627,956	57,194	-92,027	-788,116
2007	1,148,481	-1,967,853	-819,373	-16,768	2,181	133,702	-700,258	817,779	-637,030	81,749	-112,705	-731,214
2007: I	270,318	-473,681	-203,363	-3,286	-1,587	28,692	-179,543	186,746	-173,959	12,787	-30,174	-196,930
2007: II	279,488	-485,375	-205,887	-4,085	-806	31,960	-178,819	202,171	-192,492	9,679	-24,953	-194,093
2007: III	295,494	-496,698	-201,204	-4,251	1,064	36,276	-168,114	213,520	-190,562	22,958	-27,796	-172,952
2007: IV	303,180	-512,099	-208,919	-5,146	3,509	36,773	-173,783	215,343	-179,016	36,327	-29,784	-167,241
2008: I	317,813	-528,845	-211,032	-4,398	3,115	35,205	-177,110	199,827	-166,615	33,212	-31,742	-175,640
2008: II	337,312	-553,641	-216,328	-5,340	4,471	36,646	-180,551	194,873	-167,529	27,344	-29,941	-183,147

¹ Adjusted from Census data for differences in valuation, coverage, and timing; excludes military.
² Includes transfers of goods and services under U.S. military grant programs.

See next page for continuation of table.

TABLE B-103.—U.S. international transactions, 1946–2008—Continued

[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (–)]

Year or quarter	Capital account transactions, net	Financial account							Statistical discrepancy			
		U.S.-owned assets abroad, excluding financial derivatives [increase/financial outflow (–)]				Foreign-owned assets in the U.S., excluding financial derivatives [increase/financial inflow (+)]			Financial derivatives, net	Total (sum of the items with sign reversed)	Of which: Seasonal adjustment discrepancy	
		Total	U.S. official reserve assets ³	Other U.S. Government assets	U.S. private assets	Total	Foreign official assets	Other foreign assets				
1946			-623									
1947			-3,315									
1948			-1,736									
1949			-266									
1950			1,758									
1951			-33									
1952			-415									
1953			1,256									
1954			480									
1955			182									
1956			-869									
1957			-1,165									
1958			2,292									
1959			1,035									
1960		-4,099	2,145	-1,100	-5,144	2,294	1,473	821		-1,019		
1961		-5,538	607	-910	-5,235	2,705	765	1,939		-989		
1962		-4,174	1,535	-1,085	-4,623	1,911	1,270	641		-1,124		
1963		-7,270	378	-1,662	-5,986	3,217	1,986	1,231		-360		
1964		-9,560	171	-1,680	-8,050	3,643	1,660	1,983		-907		
1965		-5,716	1,225	-1,605	-5,336	742	134	607		-457		
1966		-7,321	570	-1,543	-6,347	3,661	-672	4,333		629		
1967		-9,757	53	-2,423	-7,386	7,379	3,451	3,928		-205		
1968		-10,977	-870	-2,274	-7,833	9,928	-774	10,703		438		
1969		-11,585	-1,179	-2,200	-8,206	12,702	-1,301	14,002		-1,516		
1970		-8,470	3,348	-1,589	-10,229	6,359	6,908	-550		-219		
1971		-11,758	3,066	-1,884	-12,940	22,970	26,879	-3,909		-9,779		
1972		-13,787	706	-1,568	-12,925	21,461	10,475	10,986		-1,879		
1973		-22,874	158	-2,644	-20,388	18,388	6,026	12,362		-2,654		
1974		-34,745	-1,467	366	-33,643	35,227	10,546	24,682		-2,444		
1975		-39,703	-849	-3,474	-35,380	16,870	7,027	9,843		4,717		
1976		-51,269	-2,558	-4,214	-44,498	37,839	17,693	20,147		9,134		
1977		-34,785	-375	-3,693	-30,717	52,770	36,816	15,954		-3,650		
1978		-61,130	732	-4,660	-57,202	66,275	33,678	32,597		9,997		
1979		-64,915	6	-3,746	-61,176	39,554	-13,665	53,218		25,647		
1980		-85,815	-7,003	-5,162	-73,651	60,885	15,497	45,388		22,613		
1981		-113,054	-4,082	-5,097	-103,875	84,591	4,960	79,631		23,433		
1982		-127,882	-4,965	-6,131	-116,786	95,056	3,593	91,464		38,163		
1983	199	-66,373	-1,196	-5,006	-60,172	87,399	5,845	81,554		17,457		
1984	235	-40,376	-3,131	-5,489	-31,757	116,048	3,140	112,908		18,437		
1985	315	-44,752	-3,858	-2,821	-38,074	144,231	-1,119	145,349		18,362		
1986	301	-111,723	312	-2,022	-110,014	228,330	35,648	192,681		30,269		
1987	365	-79,296	9,149	1,006	-69,450	247,100	45,387	201,713		-7,514		
1988	493	-106,573	-3,312	2,967	-105,628	244,833	39,758	205,075		-17,600		
1989	336	-175,383	-25,293	1,233	-151,323	222,777	8,503	214,274		51,756		
1990		-6,579	-81,234	-2,158	2,317	-81,393	139,357	33,910	105,447		27,425	
1991		-4,479	-64,389	5,763	2,923	-73,075	108,221	17,388	90,833		-42,252	
1992		-557	-74,410	3,901	-1,667	-76,644	168,349	40,476	127,872		-43,304	
1993		-1,299	-200,551	-1,379	-351	-198,823	279,758	71,753	208,005		6,898	
1994		-1,723	-178,931	5,346	-390	-183,893	303,174	39,583	263,591		-902	
1995		-927	-352,264	-9,742	-984	-341,538	435,102	109,880	325,222		31,656	
1996		-735	-413,409	6,668	-989	-419,088	547,885	126,724	421,161		-8,977	
1997		-1,027	-485,475	-1,010	68	-484,533	704,452	19,036	685,416		-77,224	
1998		-766	-353,829	-6,783	-422	-346,624	420,794	-19,903	440,697		148,863	
1999		-4,939	-504,062	8,747	2,750	-515,559	742,210	43,543	698,667		68,421	
2000		-1,010	-560,523	-290	-941	-559,292	1,038,224	42,758	995,466		-59,265	
2001		-1,270	-382,616	-4,911	-486	-377,219	782,870	28,059	754,811		-14,285	
2002		-1,470	-294,646	-3,681	345	-291,310	795,161	115,945	679,216		-37,770	
2003		-3,480	-325,424	1,523	537	-327,844	858,303	278,069	580,234		-6,000	
2004		-2,369	-1,000,870	2,805	1,710	-1,005,385	1,533,201	397,755	1,135,446		95,030	
2005		-4,036	-546,631	14,096	5,539	-566,266	1,247,347	259,268	988,079		32,313	
2006		-3,880	-1,251,749	2,374	5,346	-1,259,469	2,061,113	487,939	1,573,174	29,710	-47,078	
2007		-1,843	-1,289,854	-122	-22,273	-1,267,459	2,057,703	411,058	1,646,645	6,496	-41,287	
2007: I		-543	-442,065	-72	445	-442,438	692,713	163,270	529,443	14,795	-67,970	12,192
2007: II		-112	-523,556	26	-696	-522,985	718,112	88,822	629,290	-1,007	656	722
2007: III		-617	-170,476	-54	523	-171,045	266,476	13,469	253,007	5,942	71,627	-21,805
2007: IV		-571	-153,757	-22	-22,744	-130,990	380,402	145,497	234,905	-13,234	-45,600	8,892
2008: I		-600	-260,644	-276	3,265	-263,634	459,017	173,533	285,484	-8,001	-14,131	9,271
2008: II p		-652	110,431	-1,267	41,265	-152,963	26,301	144,417	-118,116		47,067	-3,464

³ Consists of gold, special drawing rights, foreign currencies, and the U.S. reserve position in the International Monetary Fund (IMF).

Source: Department of Commerce (Bureau of Economic Analysis).