

TABLE B-20. Federal receipts, outlays, surplus or deficit, and debt, fiscal years 2012–2017

(Millions of dollars; fiscal years)

Description	Actual				Estimates	
	2012	2013	2014	2015	2016	2017
<b>RECEIPTS, OUTLAYS, AND SURPLUS OR DEFICIT</b>						
Total:						
Receipts .....	2,449,988	2,775,103	3,021,487	3,249,886	3,335,502	3,643,742
Outlays .....	3,536,951	3,454,647	3,506,114	3,688,292	3,951,307	4,147,224
Surplus or deficit (-) .....	-1,086,963	-679,544	-484,627	-438,406	-615,805	-503,482
On-budget:						
Receipts .....	1,880,487	2,101,829	2,285,922	2,479,514	2,537,845	2,816,874
Outlays .....	3,029,363	2,820,836	2,800,061	2,945,215	3,161,649	3,318,636
Surplus or deficit (-) .....	-1,148,876	-719,007	-514,139	-465,701	-623,804	-501,762
Off-budget:						
Receipts .....	569,501	673,274	735,565	770,372	797,657	826,868
Outlays .....	507,588	633,811	706,053	743,077	789,658	828,588
Surplus or deficit (-) .....	61,913	39,463	29,512	27,295	7,999	-1,720
<b>OUTSTANDING DEBT, END OF PERIOD</b>						
Gross Federal debt .....	16,050,921	16,719,434	17,794,483	18,120,106	19,433,320	20,149,416
Held by Federal Government accounts .....	4,769,790	4,736,721	5,014,584	5,003,414	5,304,581	5,386,220
Held by the public .....	11,281,131	11,982,713	12,779,899	13,116,692	14,128,739	14,763,197
Federal Reserve System .....	1,645,285	2,072,283	2,451,743	2,461,947	.....	.....
Other .....	9,635,846	9,910,430	10,328,156	10,654,745	.....	.....
<b>RECEIPTS BY SOURCE</b>						
Total: On-budget and off-budget .....	2,449,988	2,775,103	3,021,487	3,249,886	3,335,502	3,643,742
Individual income taxes .....	1,132,206	1,316,405	1,394,568	1,540,802	1,627,834	1,787,973
Corporation income taxes .....	242,289	273,506	320,731	343,797	292,561	418,734
Social insurance and retirement receipts .....	845,314	947,820	1,023,458	1,065,257	1,100,796	1,141,206
On-budget .....	275,813	274,546	287,893	294,885	303,139	314,338
Off-budget .....	569,501	673,274	735,565	770,372	797,657	826,868
Excise taxes .....	79,061	84,007	93,368	98,279	96,821	110,060
Estate and gift taxes .....	13,973	18,912	19,300	19,232	21,094	22,399
Customs duties and fees .....	30,307	31,815	33,926	35,041	36,721	39,537
Miscellaneous receipts .....	106,838	102,638	136,136	147,478	159,675	122,833
Deposits of earnings by Federal Reserve System .....	81,957	75,767	99,235	96,468	116,445	64,818
All other .....	24,881	26,871	36,901	51,010	43,230	58,015
Legislative proposals <sup>1</sup> .....	.....	.....	.....	.....	.....	1,000
<b>OUTLAYS BY FUNCTION</b>						
Total: On-budget and off-budget .....	3,536,951	3,454,647	3,506,114	3,688,292	3,951,307	4,147,224
National defense .....	677,852	633,446	603,457	589,564	604,452	616,981
International affairs .....	47,184	46,231	46,686	48,576	46,443	55,814
General science, space, and technology .....	29,060	28,908	28,570	29,412	30,803	31,500
Energy .....	14,858	11,042	5,270	6,838	7,458	7,166
Natural resources and environment .....	41,631	38,145	36,171	36,034	42,580	43,530
Agriculture .....	17,791	29,678	24,386	18,500	25,574	26,164
Commerce and housing credit .....	40,647	-83,199	-94,861	-37,905	-26,723	-22,485
On-budget .....	37,977	-81,286	-92,330	-36,195	-27,275	-23,665
Off-budget .....	2,670	-1,913	-2,531	-1,710	552	1,180
Transportation .....	93,019	91,673	91,938	89,533	92,361	100,230
Community and regional development .....	25,132	32,336	20,670	20,670	27,852	21,118
Education, training, employment, and social services .....	90,823	72,808	90,615	122,061	113,932	107,556
Health .....	346,742	358,315	409,449	482,223	525,860	567,567
Medicare .....	471,793	497,826	511,688	546,202	595,317	604,967
Income security .....	541,344	536,511	513,644	508,843	528,181	535,856
Social security .....	773,290	813,551	850,533	887,753	929,444	972,596
On-budget .....	140,387	56,009	25,946	30,990	32,779	39,514
Off-budget .....	632,903	757,542	824,587	856,763	896,665	933,082
Veterans benefits and services .....	124,595	138,938	149,616	159,738	178,173	180,770
Administration of justice .....	56,277	52,601	50,457	51,903	64,415	63,906
General government .....	28,041	27,737	26,913	20,969	24,463	29,279
Net interest .....	220,408	220,885	228,956	223,181	240,003	302,697
On-budget .....	332,801	326,535	329,222	319,149	330,657	391,026
Off-budget .....	-112,393	-105,650	-100,266	-95,968	-90,654	-68,329
Allowances .....	.....	.....	.....	.....	1,875	10,500
Undistributed offsetting receipts .....	-103,536	-92,785	-88,044	-115,803	-101,156	-108,488
On-budget .....	-87,944	-76,617	-72,307	-99,795	-84,251	-91,143
Off-budget .....	-15,592	-16,168	-15,737	-16,008	-16,905	-17,345

<sup>1</sup> Includes Undistributed Allowance for Immigration Reform.

Note: See Note, Table B-17.

Sources: Department of the Treasury and Office of Management and Budget.