

TABLE B-20. Federal receipts, outlays, surplus or deficit, and debt, fiscal years 2012–2017

(Millions of dollars; fiscal years)

Description	Actual				Estimates	
	2012	2013	2014	2015	2016	2017
RECEIPTS, OUTLAYS, AND SURPLUS OR DEFICIT						
Total:						
Receipts	2,449,988	2,775,103	3,021,487	3,249,886	3,335,502	3,643,742
Outlays	3,536,951	3,454,647	3,506,114	3,688,292	3,951,307	4,147,224
Surplus or deficit (-)	-1,086,963	-679,544	-484,627	-438,406	-615,805	-503,482
On-budget:						
Receipts	1,880,487	2,101,829	2,285,922	2,479,514	2,537,845	2,816,874
Outlays	3,029,363	2,820,836	2,800,061	2,945,215	3,161,649	3,318,636
Surplus or deficit (-)	-1,148,876	-719,007	-514,139	-465,701	-623,804	-501,762
Off-budget:						
Receipts	569,501	673,274	735,565	770,372	797,657	826,868
Outlays	507,588	633,811	706,053	743,077	789,658	828,588
Surplus or deficit (-)	61,913	39,463	29,512	27,295	7,999	-1,720
OUTSTANDING DEBT, END OF PERIOD						
Gross Federal debt	16,050,921	16,719,434	17,794,483	18,120,106	19,433,320	20,149,416
Held by Federal Government accounts	4,769,790	4,736,721	5,014,584	5,003,414	5,304,581	5,386,220
Held by the public	11,281,131	11,982,713	12,779,899	13,116,692	14,128,739	14,763,197
Federal Reserve System	1,645,285	2,072,283	2,451,743	2,461,947	.....	.....
Other	9,635,846	9,910,430	10,328,156	10,654,745	.....	.....
RECEIPTS BY SOURCE						
Total: On-budget and off-budget	2,449,988	2,775,103	3,021,487	3,249,886	3,335,502	3,643,742
Individual income taxes	1,132,206	1,316,405	1,394,568	1,540,802	1,627,834	1,787,973
Corporation income taxes	242,289	273,506	320,731	343,797	292,561	418,734
Social insurance and retirement receipts	845,314	947,820	1,023,458	1,065,257	1,100,796	1,141,206
On-budget	275,813	274,546	287,893	294,885	303,139	314,338
Off-budget	569,501	673,274	735,565	770,372	797,657	826,868
Excise taxes	79,061	84,007	93,368	98,279	96,821	110,060
Estate and gift taxes	13,973	18,912	19,300	19,232	21,094	22,399
Customs duties and fees	30,307	31,815	33,926	35,041	36,721	39,537
Miscellaneous receipts	106,838	102,638	136,136	147,478	159,675	122,833
Deposits of earnings by Federal Reserve System	81,957	75,767	99,235	96,468	116,445	64,818
All other	24,881	26,871	36,901	51,010	43,230	58,015
Legislative proposals ¹ .....	.....	.....	.....	.....	.....	1,000
OUTLAYS BY FUNCTION						
Total: On-budget and off-budget	3,536,951	3,454,647	3,506,114	3,688,292	3,951,307	4,147,224
National defense	677,852	633,446	603,457	589,564	604,452	616,981
International affairs	47,184	46,231	46,686	48,576	46,443	55,814
General science, space, and technology	29,060	28,908	28,570	29,412	30,803	31,500
Energy	14,858	11,042	5,270	6,838	7,458	7,166
Natural resources and environment	41,631	38,145	36,171	36,034	42,580	43,530
Agriculture	17,791	29,678	24,386	18,500	25,574	26,164
Commerce and housing credit	40,647	-83,199	-94,861	-37,905	-26,723	-22,485
On-budget	37,977	-81,286	-92,330	-36,195	-27,275	-23,665
Off-budget	2,670	-1,913	-2,531	-1,710	552	1,180
Transportation	93,019	91,673	91,938	89,533	92,361	100,230
Community and regional development	25,132	32,336	20,670	20,670	27,852	21,118
Education, training, employment, and social services	90,823	72,808	90,615	122,061	113,932	107,556
Health	346,742	358,315	409,449	482,223	525,860	567,567
Medicare	471,793	497,826	511,688	546,202	595,317	604,967
Income security	541,344	536,511	513,644	508,843	528,181	535,856
Social security	773,290	813,551	850,533	887,753	929,444	972,596
On-budget	140,387	56,009	25,946	30,990	32,779	39,514
Off-budget	632,903	757,542	824,587	856,763	896,665	933,082
Veterans benefits and services	124,595	138,938	149,616	159,738	178,173	180,770
Administration of justice	56,277	52,601	50,457	51,903	64,415	63,906
General government	28,041	27,737	26,913	20,969	24,463	29,279
Net interest	220,408	220,885	228,956	223,181	240,003	302,697
On-budget	332,801	326,535	329,222	319,149	330,657	391,026
Off-budget	-112,393	-105,650	-100,266	-95,968	-90,654	-98,329
Allowances .....	.....	.....	.....	.....	1,875	10,500
Undistributed offsetting receipts	-103,536	-92,785	-88,044	-115,803	-101,156	-108,488
On-budget	-87,944	-76,617	-72,307	-99,795	-84,251	-91,143
Off-budget	-15,592	-16,168	-15,737	-16,008	-16,905	-17,345

¹ Includes Undistributed Allowance for Immigration Reform.

Note: See Note, Table B-17.

Sources: Department of the Treasury and Office of Management and Budget.