

on the form HS-7 accompanying entry the appropriate vehicle eligibility number indicating that the vehicle is eligible for entry. VSP 100 is the vehicle eligibility number assigned to vehicles admissible under this decision.

#### Final Determination

Accordingly, on the basis of the foregoing, NHTSA hereby decides that 1972 and 1973 Ferrari Daytona 365 GTB/4 passenger cars not originally manufactured to comply with all applicable Federal motor vehicle safety standards are substantially similar to 1972 and 1973 Ferrari Daytona 365 GTB/4 passenger cars originally manufactured for importation into and sale in the United States and certified under 49 U.S.C. § 30115, and are capable of being readily altered to conform to all applicable Federal motor vehicle safety standards.

**Authority:** 49 U.S.C. 30141(a)(2)(A) and (b)(1); 49 CFR 593.8; delegations of authority at 49 CFR 1.50 and 501.8.

Issued on: January 20, 1995.

**William A. Boehly,**

*Associate Administrator for Enforcement.*

[FR Doc. 95-1939 Filed 1-25-95; 8:45 am]

BILLING CODE 4910-59-M

## UNITED STATES INFORMATION AGENCY

### 1995 Central and Eastern European Graduate Fellowships

**ACTION:** Notice; request for proposals.

**SUMMARY:** The Office of Academic Programs of the United States Information Agency's Bureau of Education and Cultural Affairs announces an open competition for an assistance award. American public or private non-profit organizations meeting the provisions described in IRS regulation 501(c)(3) may apply to administer the FY 1995 Central and Eastern European Graduate Fellowships. Only organizations with at least four years of experience in international exchange activities are eligible to apply. Preference will be given to organizations that have placement experience at the graduate level and/or mid-career professionals and a demonstrated ability to conduct academic exchange programs in Central and Eastern Europe. Organizations are invited to submit a proposal with a budget not to exceed \$1,850,000 to conduct the final selection (from a pool of applicants), placement, and monitoring of 40 Fellows from the following countries: Albania (4), Bulgaria (4), Croatia (2), Hungary (7), Macedonia (2), Poland (12), Romania

(5), and Slovenia (4). Participants will be enrolled in two-year degree programs, or in one-year non-degree professional development programs (except for the one-year degree programs in law) at accredited U.S. academic institutions for study at the Masters' level in the fields of business administration, education administration, economics, law, public policy, communication/journalism and public administration.

**Please note:** This program is not intended to support PhD studies.

Overall grant making authority for this program is contained in the Mutual Educational and Cultural Exchange Act of 1961, Public Law 87-256, as amended, also known as the Fulbright-Hays Act. The purpose of the Act is "to enable the Government of the United States to increase mutual understanding between the people of the United States and the people of other countries \* \* \*; to strengthen the ties which unite us with other nations by demonstrating the educational and cultural interests, developments, and achievements of the people of the United States and other nations \* \* \* and thus to assist in the development of friendly, sympathetic and peaceful relations between the United States and the other countries of the world."

The funding authority for the program cited above is provided through the Support for East European Democracies Act (SEED). Programs and projects must conform with Agency requirements and guidelines outlined in the Solicitation Package. USIA projects and programs are subject to the availability of funds.

**ANNOUNCEMENT NAME AND NUMBER:** All communications with USIA concerning this announcement should refer to the above title and reference number E/AEE-95-09.

**DATES: *Deadline for proposals:*** All copies must be received at the U.S. Information Agency by 5 p.m. Washington, D.C. time on Monday, March 1, 1995. Faxed documents will not be accepted, nor will documents postmarked on March 1, 1995, but received at a later date. It is the responsibility of each applicant to ensure that proposals are received by the above deadline.

**FOR FURTHER INFORMATION CONTACT:** Ms. Effie Wingate or Mr. Steve Lebens, European Branch, Academic Exchanges Division, E/AEE Room 246, U.S. Information Agency, 301 4th Street, S.W., Washington, D.C. 20547. Telephone: (202) 205-0525, Fax: (202) 260-7985, Internet: TREED@USIA.GOV to request a Solicitation Package. The

package includes more detailed award criteria; all application forms; and guidelines for preparing proposals, including specific criteria for preparation of the proposal budget. Please specify USIA Program Officer, Ms. Effie Wingate, on all inquiries and correspondences. Interested applicants should read the complete **Federal Register** announcement before addressing inquiries to the European Branch or submitting their proposals. Once the RFP deadline has passed, the European Branch may not discuss this competition in any way with applicants until the Bureau proposal review process has been completed.

**ADDRESSES:** Applicants must follow all instructions given in the Solicitation Package and send one original and nine copies of the completed applications, including required forms, to: U.S. Information Agency, Ref.: E/AEE-95-09, Office of Grants Management, E/XE, Room 336, 301 4th Street, S.W., Washington, D.C. 20547.

**SUPPLEMENTARY INFORMATION:** Pursuant to the Bureau's authorizing legislation, programs must maintain a non-political character and should be balanced and representative of the diversity of American political, social, and cultural life. "Diversity" should be interpreted in the broadest sense and encompass differences including but not limited to race, gender, religion, geographic location, socio-economic status, and physical challenges. Applicants are strongly encouraged to adhere to the advancement of this principle.

#### Overview

The FY 1995 Central and Eastern European Graduate Fellowships (CEEGF) will fund 40 Fellowships allocated as follows: Albania 4, Bulgaria 4, Croatia 2, Hungary 7, Macedonia 2, Poland 12, Romania 5, and Slovenia 4. Proposals must adhere to the stated country allocations. The goal of the CEEGF program is to provide an opportunity for selected university graduates and young professionals from the aforementioned eight European countries to participate in quality graduate study programs in the fields of business administration, education administration, economics, law, public policy, communication/journalism, and public administration at accredited universities throughout the United States. Fellowships will be awarded for one-year, non-degree professional development programs, except for one-year degree programs in law, or for two two-year degree granting programs. Program enhancements such as a Washington workshop, re-entry

institute, professional enrichment activities, alumni networking, etc. are encouraged. Internships of up to six months for Fellows in one-year programs and up to three months for Fellows in two-year programs are recommended. USIA's goal for 1995 is to award the greater number of Fellowships for two-year degree programs, and to attain equitable representation among the seven eligible fields while achieving wide distribution among the U.S. host universities. Clustering of Fellows should be avoided with no more than three Fellows at one university.

The Central and Eastern European Graduate Fellowships program will not support PhD programs.

### Guidelines

For 1995, program advertisement and participant recruitment will be the responsibility of the United States Information Service (USIS) Posts and/or the Fulbright Commissions. USIS Posts and/or Commissions will screen applications for eligibility, arrange for testing where possible, conduct personal interviews, and compile a dossier on each qualified applicant. Each USIS Post and/or Commission will compile a pool of applicants to be forwarded to the administering organization(s) for the final selection. The duration of the program should be for two academic years, 1995-96 and 1996-97. The program may not begin before March 1, 1995, and must be completed by December 31, 1997.

Applicants are asked to develop a program plan to conduct the final selection, placement, monitoring and follow-on activities. Proposals should address and discuss in detail the following areas:

1. Final selection: describe in detail the process for the final selection of Fellows, including method of reviewing pool of applications, specific details about the applicant review committee(s), if relevant, and notification to selectees and non-selectees.

2. Placement of Fellows: describe criteria for selecting host-universities and measures to ensure participants academic and cultural needs are met.

3. Notification: describe plans for notifying applicants who have been selected for an award, including timely confirmation of placement, scheduling of pre-departure orientation, and logistics of all travel arrangements.

4. Special programs: describe provisions for ESL or pre-academic programs, if necessary;

5. Orientation: describe plans for pre-departure, post arrival and/or pre-academic orientation programs.

6. Enrichment activities: describe arrangements for cultural and professional development activities, internships, and other program enhancements including recommendations for Washington workshop and/or re-entry institute.

7. Monitoring/evaluation/tracking: describe methodologies for on-going monitoring and evaluation and adjustment of program accordingly. Mechanisms for alumni networking and alumni tracking should also be detailed.

8. Personnel: proposals should include curriculum vitae of personnel assigned to administer the CEEGF program.

### Participants

Fellows will be drawn from a pool of applicants with a variety of professional and educational backgrounds. Since one of the purposes of the fellowships is to promote the development of professional expertise among the future leaders of Central Europe, grant recipients should ideally be in the early stages of their careers, with perhaps a few years of work experience, a demonstrated ability for leadership, a clearly expressed purpose for studying in the United States, and a commitment to return home at the end of their fellowships to share their knowledge and skills in the development of their countries. In every case fellows must be under the age of forty, possess the equivalent of a bachelors degree, and demonstrate fluency in spoken and written English (or the ability to attain such a level following a limited ESL program prior to the beginning of their studies).

### Visa/Insurance/Tax Requirements

All foreign participants must be sponsored under an Exchange Visitor Program on a J visa. Programs must comply with J-1 visa regulations and should reference this adherence in the proposal narrative. CEEGF Fellows must comply with the two-year home residency requirement as stipulated by the J-visa guidelines. It is the expressed intent of this program that Fellows return immediately to their home country following completion of the academic and professional components of their program. Please refer to program specific guidelines in the Application Package for further details.

Administration of the program must be in compliance with reporting and withholding regulations for federal, state, and local taxes as applicable. Recipient organizations should

demonstrate tax regulation adherence in the proposal narrative and budget.

Participants will be covered by USIA Health and Accident Insurance. The administering organization(s) will be responsible for enrolling the participants in the insurance program.

### Cost Sharing

Cost-sharing is encouraged. Cost-sharing may be in the form of allowable direct or indirect costs. The recipient must maintain written records to support all allowable costs which are claimed as being its contribution to cost participation, as well as costs to be paid by the Federal government. Such records are subject to audit. The basis for determining the value of cash and in-kind contributions must be in accordance with OMB Circular A-110, Attachment E—Cost-sharing and matching should be described in the proposal. In the event the recipient does not provide the minimum amount of cost-sharing as stipulated in the recipient's budget, the Agency's contribution will be reduced in proportion to the recipient's contribution.

### Audits

The recipient's proposal shall include the cost of an audit that:

- (1) Complies with the requirements of OMB Circular No. A-133, Audits of Institutions of Higher Education and Other Nonprofit Institutions;

- (2) complies with the requirements of American Institute of Certified Public Accountants (AICPA) Statement of Position (SOP) No. 92-9; and

- (3) includes review by the recipient's independent auditor of a recipient-prepared supplemental schedule of indirect cost rate computation, if such a rate is being proposed.

The audit costs shall be identified separately for:

- (1) Preparation of basic financial statements and other accounting services; and

- (2) preparation of the supplemental reports and schedules required by OMB Circular no. A-133, AICPA SOP 92-9, and the review of the supplemental schedule of indirect cost rate computation.

### Proposed Budget

Applicants are invited to submit a detailed budget for a grant not to exceed \$1,850,000. The total institutional administrative costs, including indirect costs, funded by USIA may not exceed \$370,000 or 20% (twenty percent) of the total request, whichever is less.

Proposals must include a comprehensive line item budget for the

entire program. There must be a summary budget as well as a breakdown reflecting both the administrative budget and the program budget. Please refer to the application packet for complete formatting instructions.

USIA reserves the right to reduce, revise, or increase the proposal budget in accordance with the needs of the program.

Funding for all program and administrative costs for the entire period of the program should be projected in the proposal. The estimate should list all post-recruitment costs, including participant and administrative costs relating to selection, pre-departure orientation, and expenses for the entire U.S. component of the program, including supervision of Fellows. Please indicate the number of one year and two year placements you anticipate. USIA reserves the right to increase or decrease the number of participants as well as the budget for the project.

Medical insurance for participants will be paid directly by USIA and, therefore, should not be included as a line-item cost in the program budget. However, a modest line-item may be included for health insurance for universities not accepting the USIA policy.

Grant-funded items of expenditure may include, but are not limited to, the following categories:

#### Program Expenses

- Round trip travel to and from Fellows' home city to international point of departure (if applicable);
- Round trip international travel (via American carrier);
- Round trip U.S. travel to and from host institution;
- Tuition, room and board for academic program;
- Maximum of eight weeks of pre-academic English language training as required to achieve 550 TOEFL;
- Pre-academic program costs, including, but not limited to, room and board, instructional fees, additional staff costs, use of facilities (lab rentals), field trips, special events, guest lecturers, etc.;
- "Settling-in" allowance (e.g., necessary clothing, linens, toiletries, etc.);
- Educational materials (not to exceed \$1,000 per academic year);
- Maintenance including university vacation periods;
- Summer internship and school break maintenance costs (not to exceed \$1,500 per month);
- Pre-departure orientation expenses;
- Per diem for orientation and professional, academic and cultural

enrichment (not to exceed an average of \$1,500 per Fellow);

- Domestic travel and per diem for a Washington Enhancement Workshop (approximately \$1,000 per Fellow);
- Domestic travel, maintenance, and tuition for an end of program institute (approximately \$1,000 per Fellow);
- Withholding for taxes; and
- Visa fees.

#### Administrative Costs

Administrative costs may include the following expenses:

- Staff salaries and benefits;
- Staff and academic panel travel relating to final selection and host campus selection;
- Staff travel for program monitoring;
- Communication costs (e.g. fax, telephone, postage, communication equipment, etc.);
- Office supplies;
- Administration of tax withholding and reporting as required by Federal, State, and local authorities and in accordance with relevant tax treaties;
- Other direct costs; and
- Indirect costs.

**Please note:** Identify by name and position the staff members of your organization that will be working on this program. USIA strongly encourages the adequate provision of personnel and resources to cover the administration of this program.

#### Review Process

USIA will acknowledge receipt of all proposals and will review them for technical eligibility. Proposals will be deemed ineligible if they do not fully adhere to the guidelines stated herein and in the Solicitation Package. Eligible proposals will be forwarded to panels of USIA officers for advisory review. All eligible proposals will be reviewed by the Agency contracts office, as well as the USIA Office of Eurasian Affairs and the USIS posts overseas, where appropriate. Proposals may also be reviewed by the Office of the General Counsel or by other Agency elements. Funding decisions are at the discretion of the USIA Associate Director for Educational and Cultural Affairs. Final technical authority for grant awards resides with the USIA grants officer.

#### Review Criteria

Technically eligible applications will be competitively reviewed according to the criteria stated below. These criteria are not rank ordered and all carry equal weight in the proposal evaluation:

1. Quality of the program: Proposals should exhibit thorough conception of the project, methods of meeting program and participant needs, and follow-on plan.

2. Program planning: Detailed agenda and relevant work plan should demonstrate substantive undertakings and logistical capacity. Agenda and plan should adhere to the program overview and guidelines described above.

3. Ability to achieve program objectives: Objections should be reasonable, feasible, and flexible. Proposals should clearly demonstrate how the organization will meet the program's objectives and plan.

4. Multiplier effect/impact: Proposed programs should strengthen long-term mutual understanding, including maximum sharing of information and establishment of long-term linkages.

5. Institutional Capacity: Proposed personnel and organizational resources should be adequate and appropriate to achieve the program or project goals.

6. Institution's record/Ability: Proposals should demonstrate an institutional record of successful exchange programs, including responsible fiscal management and full compliance with all reporting requirements for past Agency grants as determined by USIA's Office of Contracts. The Agency will consider the past performance of prior recipients and the demonstrated potential of new applicants.

7. Project Evaluation: Proposals should include a plan to evaluate the activity's success, both as the activities unfold and at the end of the program. USIA recommends that the proposal include a draft survey questionnaire or other technique plus description of a methodology to use to link outcomes to original project objectives. Award-receiving organization(s) will be expected to submit intermediate reports after each project component is concluded or quarterly, whichever is less frequent.

8. Cost-effectiveness: The overhead and administrative components of the proposal, including salaries and honoraria, should be kept as low as possible. All other items should be necessary and appropriate.

9. Cost-sharing: Proposals should maximize cost-sharing through other private sector support as well as institutional direct funding contributions.

10. Area expertise: Proposals should demonstrate the organization's expertise in Central and Eastern Europe and its experience with academic exchanges at the graduate level in these countries.

11. Placement experience: Proposals should demonstrate the organization's ability and experience with placements at U.S. universities at the graduate level.

12. Professional and academic contacts: Proposals should demonstrate

the organization's ability to use professional and academic contracts for internships, selection panels, etc.

#### Notice

The terms and conditions published in this RFP are binding and may not be modified by any USIA representative. Explanatory information provided by the Agency that contradicts published language will not be binding.

Issuance of the RFP does not constitute an award commitment on the part of the Government. The needs of the program may require the award to be reduced, revised, or increased. Final awards cannot be made until funds have been appropriated by Congress, allocated and committed through internal USIA procedures.

#### Notification

All applicants will be notified of the results of the review process on or about May 1, 1995. Awards made will be subject to periodic reporting and evaluation requirements.

Dated: January 18, 1995.

#### Dell Pendergrast,

*Deputy Associate Director, Educational and Cultural Affairs.*

[FR Doc. 95-1790 Filed 1-25-95; 8:45 am]

BILLING CODE 8230-01-M

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## DEPARTMENT OF VETERANS AFFAIRS

### Loan Guaranty: Percentage To Determine Net Value

AGENCY: Department of Veterans Affairs.

**ACTION:** Notice.

**SUMMARY:** This notice provides information to participants in the Department of Veterans Affairs (VA) loan guaranty program concerning the percentage to be used in determining whether the Secretary will accept conveyance of a foreclosed property. The new percentage is 11.18 percent.

**EFFECTIVE DATE:** The new percentage is effective November 4, 1994.

**FOR FURTHER INFORMATION CONTACT:** Mr. Leonard A. Levy, Assistant Director for Loan Management (261), Loan Guaranty Service, Veterans Benefits Administration, Department of Veterans Affairs, 810 Vermont Avenue, NW., Washington, DC 20420. (202) 273-7344.

**SUPPLEMENTARY INFORMATION:** VA regulations concerning the payment of loan guaranty claims are set forth at 38 CFR 36.4300, et seq. The formulas for determining whether VA will offer the lender an election to convey the property to VA are set forth at 38 CFR 36.4320. A key component of this is the "net value" of the property to the Government, as defined in 38 CFR 36.4301. Essentially, "net value" is the fair market value of the property, minus the total of the costs the Secretary estimates would be incurred by VA resulting from the acquisition and disposition of the property for property taxes, assessments, liens, property maintenance, administration and resale. Each year VA reviews the average operating expenses incurred for properties acquired under 38 CFR 36.4320 which were sold during the preceding three fiscal years and the

average administrative cost to the government associated with the property management activity. Administrative cost is based on the average holding time for properties sold during the preceding fiscal year. Property improvement expenses are estimated on an individual case basis at the time the net value is estimated. VA also includes in the net value calculation an amount equal to the gain or loss experienced by VA on the resale of acquired properties during the prior fiscal year. VA annually updates the "net value" percentage and publishes a notice of the new percentage in the **Federal Register**. For Fiscal Year 1994, the percentage was 11.19 percent. For Fiscal Year 1995, the percentage will be 11.18 percent, based upon the operating expenses incurred, exclusive of estimated property improvement expenses which are accounted for separately in each case, for Fiscal Years 1992, 1993, and 1994, and property resale experience for Fiscal Year 1994. Accordingly, VA will subtract 11.18 percent from the fair market value of the property to be foreclosed in order to arrive at the "net value" of the property to VA. This new percentage will be used in "net value" calculations made by VA on and after November 4, 1994. This is the date the new percentage was issued to VA field stations for use in these calculations.

Dated: January 17, 1995.

#### Jesse Brown,

*Secretary of Veterans Affairs.*

[FR Doc. 95-1991 Filed 1-25-95; 8:45 am]

BILLING CODE 8320-01-M