

Board of Governors of the Federal Reserve System, Washington, D.C. 20551. For the hearing impaired *only*, Telecommunications Device for the Deaf (TTD) Dorothea Thompson (202-452-3544), Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

SUPPLEMENTARY INFORMATION: The Board has received a request to extend the comment period on the proposed revisions to the Annual Report of Foreign Banking Organizations (FR Y-7) and Foreign Banking Organization Confidential Report of Operations (FR 2068) (60 FR 1779, January 5, 1995). In view of the significance of the procedural changes that are proposed in the reports, the Board is extending the comment period to March 9, 1995.

By order of the Secretary of the Board, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, January 23, 1995.

William W. Wiles,

Secretary of the Board.

[FR. Doc. 95-2052 Filed 1-26-95; 8:45am]

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Agency Forms Under Review

Background

Notice is hereby given of the final approval of proposed information collection(s) by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.9 (OMB Regulations on Controlling Paperwork Burdens on the Public).

FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Mary M. McLaughlin—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, D.C. 20551 (202-452-3829).

OMB Desk Officer—Milo Sunderhauf—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, D.C. 20503 (202-395-7340).

Final approval under OMB delegated authority of the extension, with revisions, of the following reports:

1. *Report title:* Report of Foreign (Non-U.S.) Currency Deposits.

Agency form number: FR 2915.

OMB Docket number: 7100-0237.

Frequency: Quarterly.

Reporters: Depository institutions.

Annual reporting hours: 418.

Estimated average hours per response: 0.50.

Number of respondents: 209.

Small businesses are affected.

General description of report: This information collection is required [12 U.S.C. 248(a)] and is given confidential treatment [5 U.S.C. 552(b)(4)].

Abstract: The FR 2915 reporting form collects weekly averages of the amounts outstanding for foreign (non-U.S.) currency deposits held at U.S. offices of depository institutions, converted to U.S. dollars and included in the FR 2900 (OMB No. 7100-0087), the principal deposits report that is used for the calculation of required reserves and for construction of the monetary and reserves aggregates. Foreign currency deposits are subject to reserve requirements and, therefore, are included in the FR 2900. However, foreign currency deposits are not included in the monetary aggregates. The FR 2915 data are used to back foreign currency deposits out of the FR 2900 data for construction of the monetary aggregates. The FR 2915 data also are used to monitor the volume of foreign-currency deposits.

The revision reduces the reporting frequency for current monthly reporters to quarterly, which reduces the annual reporting burden for this report by 66 percent.

2. *Report title:* Financial Statements for a Bank Holding Company Subsidiary Engaged in Bank-Ineligible Securities Underwriting and Dealing.

Agency form number: FR Y-20.

OMB Docket number: 7100-0248.

Frequency: Quarterly.

Reporters: Bank Holding Companies.

Annual reporting hours: 1,519.

Estimated average hours per response: 12.25.

Number of respondents: 31.

Small businesses are not affected.

General description of report: This information collection is mandatory to obtain or retain a benefit [12 U.S.C. 1844(b) and (c)] and is given confidential treatment [5 U.S.C. 552(b)(4)].

Abstract: Bank holding companies that have received the Board's approval by Order to engage in limited underwriting and dealing in securities of a type which a bank may not underwrite or deal in directly file the FR Y-20. The report consists of a balance sheet, statement of income, supporting schedules for securities owned, and a statement of changes in stockholders' equity. In addition, there are several memoranda items which collect information on intercompany liabilities and off-balance sheet items, and information that is needed for an alternative measure of indexed-revenue. The revision, effective as of December 31, 1994, involves the addition of memoranda items on the income

statement to collect year-to-date gross income, total expenses, and net income.

Board of Governors of the Federal Reserve System, January 23, 1995.

William W. Wiles,

Secretary of the Board.

[FR Doc. 95-2051 Filed 1-26-95; 8:45am]

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MNB Corporation, et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than February 21, 1995.

A. Federal Reserve Bank of Philadelphia (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105:

1. *MNB Corporation*, Bangor, Pennsylvania; to become a bank holding company by acquiring 100 percent of the voting shares of The Merchants National Bank of Bangor, Bangor, Pennsylvania.

2. *Republic Bancorporation, Inc.*, Philadelphia, Pennsylvania; to become a bank holding company by acquiring 100 percent of the voting shares of Republic Bank, Philadelphia, Pennsylvania.

B. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Deposit Guaranty Corporation*, Jackson, Mississippi; to merge with