

demands on the consolidated quotation system and significantly enhance the transparency of the national market system.

## 2. Statutory Basis

The proposed rule change is consistent with Section 6(b) of the Act in general and furthers the objectives of Section 6(b)(5) in particular in that it is intended to promote just and equitable principles of trade and to remove impediments to and perfect the mechanism of a free and open market and a national market system.

### B. Self-Regulatory Organization's Statement on Burden on Competition

The CSE does not believe that the proposed rule change will impose any inappropriate burden on competition.

### C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

The proposed rule change is similar to that contained within File No. SR-CSE-94.11, which was circulated to ITS Participants and which has been withdrawn by the Exchange. The CSE received comments on SR-CSE-94-11 from the New York Stock Exchange, Inc. ("NYSE").<sup>1</sup> The NYSE reiterated the positions it took on autoquoting, spread parameters, and quote-to-trade ratios in an earlier comment letter that was filed in response to File No. SR-CSE-94-01,<sup>2</sup> the CSE's earlier quality of markets filings.<sup>3</sup> In brief, the NYSE questioned the effectiveness of spread parameter and quote-to-trade ratios in improving market quality, and alleged that the CSE was attempting to codify a practice that violated the ITS Plan by permitting specialists to disseminate computer-generated quotes, all forms of which, the NYSE argued, were autoquoting. The NYSE acknowledged, however, in a letter dated September 15, 1994, that "the method of autoquoting in and of itself is not the issue" as much as the impact on market quality which flows from it.<sup>4</sup>

The CSE responded in depth to the NYSE's earlier comments in a letter

dated July 29, 1994, and the Exchange incorporates, by reference, that response here.<sup>5</sup> Partly in response to industry comment, the CSE withdrew SR-CSE-94-01 and replaced it with SR-CSE-94-11, which has been withdrawn and replaced with this filing. In both of the recent filings, the CSE has simplified its autoquote prohibition by utilizing the language contained in Section 8(d)(ii) of the ITS Plan. The CSE believes that the elimination of autoquoting, as proposed by the CSE, will contribute significantly to the transparency and liquidity of the national market system without stifling the benefits of competition and technical innovation.

### III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the publication of this notice in the **Federal Register** or within such other period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

- (A) by order approve the proposed rule change, or
- (B) institute proceedings to determine whether the proposed rule change should be disapproved.

### IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of the CSE. All submissions should refer to File No. SR-CSE-95-01 and should be submitted by February 21, 1995.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 95-2267 Filed 1-30-95; 8:45 am]

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## SMALL BUSINESS ADMINISTRATION

[License No. 05/05-0172]

### Business Ventures, Inc.; Surrender of License

Notice is hereby given that Business Ventures, Inc., 20 North Wacker Drive, Chicago, Illinois 60606, has surrendered its license to operate as a small business investment company under the Small Business Investment Act of 1958, as amended (the Act).

Business Ventures Inc. was licensed by the Small Business Administration on October 31, 1983.

Under the authority vested by the Act and pursuant to the Regulations promulgated thereunder, the surrender was accepted on January 23, 1995, and accordingly, all rights, privileges, and franchises derived therefrom have been terminated.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: January 25, 1995.

**Robert D. Stillman,**

*Associate Administrator for Investment.*

[FR Doc. 95-2323 Filed 1-30-95; 8:45 am]

BILLING CODE 8025-01-M

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[License #08-0002]

### First Midwest Capital Corp.; Notice of License Surrender

Notice is hereby given that *First Midwest Capital Corporation ("FMCC")*, has surrendered its license to operate as a small business investment company under the Small Business Investment Act of 1958, as amended ("the Act"). *FMCC* was licensed by the Small Business Administration on *March 19, 1959*.

Under the authority vested by the Act and pursuant to the regulations promulgated thereunder, the surrender of the license was accepted on January 24, 1995, and accordingly, all rights, privileges, and franchises derived therefrom have been terminated.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

<sup>1</sup> See letter from James K.C. Doran, NYSE, to David Colker, CSE, dated December 22, 1994.

<sup>2</sup> See letter from James Buck, NYSE, to Jonathan Katz, Secretary, SEC, dated May 16, 1994 (commenting on File No. SR-CSE-94-01). This and other comment letters received by the Commission regarding SR-CSE-94-01 and SR-CSE-94-11 are available in the public file for this proposed rule change (File No. SR-CSE-95-1).

<sup>3</sup> The CSE withdrew SR-CSE-94-01 on December 22, 1994. See letter from Robert Ackerman, to Sharon Lawson, SEC, dated December 22, 1994.

<sup>4</sup> See letter from James K.C. Doran, NYSE, to ITS Operating Committee, dated September 15, 1994.

<sup>5</sup> See letter from David Colker, CSE, to Jonathan G. Katz, Secretary, SEC, dated July 29, 1994.

Dated: January 25, 1995.

**Robert D. Stillman,**

*Associate Administrator for Investment.*

[FR Doc. 95-2322 Filed 1-30-95; 8:45 am]

BILLING CODE 8025-01-M

## DEPARTMENT OF STATE

### Bureau of Oceans and International Environmental and Scientific Affairs

[Public Notice 2158 EJLI-26-95]

#### U.S. MAB National Committee for Man and the Biosphere; U.S. MAB Request for Proposals for Environmental Projects

The United States Man and the Biosphere (U.S.) Program hereby announces its request for proposals to continue its assistance to the U.S. Peace Corps in the development of a worldwide Environmental Gender and Development Training initiative as described below.

U.S. MAB will accept proposals of a maximum length of six (6) pages that outline how the objectives described below could be accomplished.

A curriculum vitae (C.V.) of a maximum length of four (4) pages for each principal(s), that clearly demonstrates a history of competency in the implementation of such tasks, must accompany the proposal.

Proposals may not request more than the sum of forty thousand (\$40,000) dollars to implement this initiative.

All proposals must specify that all tasks will be completed at the headquarters of the U.S. Peace Corps or at other appropriate sites, as directed, on a half-time basis of 130 days during the period of March 13, 1995 through September 30, 1995.

Payments will be made on a quarterly basis in equal installments.

All proposals and accompanying documents must be received by the U.S. MAB Secretariat no later than the close of business (COB) on February 28, 1995. Proposals and c.v.'s will be evaluated on the criteria noted in the following section.

Selection will be made no later than March 3, 1995. Selected candidate principals must be prepared to implement their proposals beginning on March 13, 1995.

#### Objectives

To provide technical assistance to the U.S. Peace Corps, including but not limited to:

—Further develop the ongoing collaboration with the Environmental Sector in the design of Environmental

Education projects and project components. As part of this effort, develop and coordinate in-service training workshops in Education and the Environment for Volunteers and their counterparts teaching math, science and English as a Foreign Language (EFL) in countries which are requesting this assistance;

- Take primary responsibility for providing technical support to Peace Corps Education projects, including, but not limited to, the following activities;
- Undertake approximately four consultancies to respond to requests from Peace Corps posts for technical assistance in project development, training development, or project evaluation;
- Develop and manage other initiatives in education, including, but not limited to, collaboration with other governmental and private agencies offering assistance to Peace Corps in project development and training;
- Review/select materials to be distributed through Peace Corps' Information Collection Exchange (ICE);
- Initiate and manage the development of training manuals and materials;
- Support the Agency in the implementation of PATS (Programming and Training System), including project design, monitoring, and evaluation assistance.
- Collaborate with incumbent Sector Specialists in the following tasks.
- Participate in project plan reviews for environmental education projects.
- Undertake annual reviews of country programs and technical assistance requests.
- Coordinate consultancies to respond to programming and training requests from the field, including developing and managing budgets and hiring and managing consultants.
- Work with other Education Sector Specialists in regular sector activities, including, but not limited to:
- Initiating and maintaining collaborative relationships with private organizations and other government agencies;
- Preparing documentation of sector activities;
- Sharing administrative tasks of the sector including managing budgets and coordinating activities;
- Collaborating with other sectors in OTAPS (Office of Training Program Support); for example, incorporating attention to WID (Women in Development) and Youth Issues into Education Sector projects/activities, and with other offices in Peace Corps.

#### Selection Criteria

- Performance record of the proposed principal;
- Demonstrated ability of the proposer to design and deliver training for environmental education.
- Demonstrated ability of the proposer to manage budgets and personnel;
- Demonstrated ability of the proposer to conduct needs assessments and develop project design;
- Fluency in Spanish or French preferred.

For further information concerning technical or grant performance-related inquiries, please contact: George Mahaffey, Director, Office of Training and Program Support, U.S. Peace Corps, Room 8624, 1990 K Street N.W., Washington, DC 20526, Tel. (202) 606-3101, FAX (202) 606-3204.

For submission of proposals: Roger E. Soles, Executive Director U.S. MAB, OES/EGC/MAB, U.S. Department of State, Washington, DC 20522, Tel. (703) 235-2946.

Dated: January 24, 1995.

**Roger E. Soles,**

*Executive Director, U.S. Man and the Biosphere Program, Office of Global Change.*

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[Public Notice 2157]

#### U.S. MAB National Committee for Man and the Biosphere; U.S. MAB Request for Proposals for Environmental Projects

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