

subject to draws by REFCORP and FRF. This is because REFCORP and FRF have statutory authority to assess SAIF members regardless of the SAIF-member's charter.

Based on the foregoing, the Legal Division concludes that the opinion expressed in the 1992 letter remains correct, and further concludes that assessments paid to SAIF by any former savings association that (i) has converted from a savings association charter, and (ii) is a SAIF member, are likewise not subject to FICO draws.

Dated: January 31, 1995.

Federal Deposit Insurance Corporation.

Robert E. Feldman,

Acting Executive Secretary.

[FR Doc. 95-2795 Filed 2-3-95; 8:45 am]

BILLING CODE 6714-01-P

FEDERAL HOUSING FINANCE BOARD

[No. 95-N-02]

Monthly Survey of Rates and Terms On Conventional, 1-Family, Nonfarm Mortgage Loans

AGENCY: Federal Housing Finance Board.

ACTION: Notice.

SUMMARY: The Federal Housing Finance Board (Housing Finance Board) hereby gives notice that it has submitted to the Office of Management and Budget (OMB) a request for review and approval of an extension of a currently approved information collection titled "Monthly Survey of Rates and Terms on Conventional, 1-Family, Nonfarm Mortgage Loans," in accordance with the requirements of the Paperwork Reduction Act of 1980.

DATES: Interested persons are invited to submit comments on or before April 7, 1995.

ADDRESSES: Written comments should be addressed to the Office of Information and Regulatory Affairs, Attention: Milo Sunderhof, Desk Officer, Federal Housing Finance Board,

726 Jackson Place, NW., Room 3208, New Executive Office Building, Washington, DC 20503. Requests for copies of the information collection and supporting documentation should be addressed to Elaine L. Baker, (202) 408-2837, Executive Secretariat, Federal Housing Finance Board, 1777 F Street, NW., Washington, DC 20006.

FOR FURTHER INFORMATION CONTACT: Joseph A. McKenzie, Associate Director, Housing Finance Directorate, (202) 408-2845; Eric M. Raudenbush, Attorney-Advisor, Office of General Counsel, (202) 408-2932, Federal Housing Finance Board, 1777 F Street, NW., Washington, DC 20006.

SUPPLEMENTARY INFORMATION: The information collection described below has been submitted to OMB for review in order to obtain a renewal of OMB approval prior to expiration of the currently assigned OMB control number (3069-0001) on March 31, 1995.

Title of Information Collection: Monthly Survey of Rates and Terms on Conventional, 1-Family, Nonfarm Mortgage Loans

Form Number: FHFB 10-91

OMB Number: 3069-0001

Expiration Date of Clearance: March 31, 1995

Frequency of Response: Monthly

Respondents: A sample of savings associations, mortgage companies, commercial banks, and savings banks.

Need For and Use of Information Collection: The Housing Finance Board uses the results of the information collection to maintain a monthly survey of mortgage interest rates. The Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac) use the average single-family house price from the survey to determine the maximum size of single-family loans that they can purchase or guarantee, pursuant to 12 U.S.C. 1454(a)(2) and 1717(b)(2).

Furthermore, Section 402(e)(3) of the Financial Institutions, Reform,

Recovery, and Enforcement Act of 1989, Pub. L. No. 101-73, 103 Stat. 183 (1989), requires the Chairman of the Housing Finance Board to take whatever action as may be necessary to ensure that adjustable-rate mortgage (ARM) indexes formerly published by the Federal Home Loan Bank Board (FHLBB) or the Federal Savings and Loan Insurance Corporation (FSLIC) continue to be published. An ARM index—the National Average Contract Mortgage Rate for the Purchase of Previously Occupied Homes by Combined Lenders—is derived from the survey data.

More recently, the 1994 HUD appropriation act linked the "high-cost area limits" for Federal Housing Administration (FHA)-insured mortgages to the purchase-price limitations of Fannie Mae and Freddie Mac. See Department of Veterans Affairs and Housing and Urban Development, and Independent Agencies Appropriations Act, Pub. L. 103-327, 108 Stat. 2298 (1994). In addition, the Internal Revenue Service (IRS) uses the data from this survey to determine the "safe-harbor" limits for mortgages purchased with the proceeds of mortgage revenue bond issues. See 26 CFR Section 6a.103A-2(f)(5).

The information is also used for general statistical purposes and program evaluation, and by economic policy makers to determine trends in the mortgage markets, including interest rates, down payments, terms to maturity, terms on ARMs, and initial fees and charges on mortgage loans. The data may be provided to Federal banking agencies for research purposes. Information from the survey is regularly published in the popular and trade press, in Housing Finance Board releases, and in several publications of other Federal agencies.

The survey provides the only consistent source of information on mortgage interest rates and terms and house prices for areas smaller than the entire country.

ESTIMATED ANNUAL REPORTING BURDEN

Annual No. respondents	x	Annual No. responses per respondent	=	Total annual responses	x	Avg. hrs. per response	=	Total annual hours
550		12		6,600		1.0		6,600

Dated: January 30, 1995.
Federal Housing Finance Board.

Rita I. Fair,

Managing Director.

[FR Doc. 95-2850 Filed 2-3-95; 8:45 am]

BILLING CODE 6725-01-M

FEDERAL RESERVE SYSTEM

First Chicago Corporation; Notice of Application to Engage de novo in Permissible Nonbanking Activities

The company listed in this notice has filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than February 21, 1995.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *First Chicago Corporation*, Chicago, Illinois; to engage *de novo* through its

subsidiary *First Chicago Capital Markets, Inc.*, Chicago, Illinois, in the purchase and sale, for its own account, of certain options and options on futures contracts with respect to certain bank-eligible securities and money market instruments, for purposes, other than hedging. This activity has been approved by Board order. See *The Dai-ichi Kangyo Bank, Limited*, 80 Fed. Res. Bull. 148 (1994) and *Swiss Bank Corporation*, 77 Fed. Res. Bull. 759 (1991).

Board of Governors of the Federal Reserve System, January 31, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-2788 Filed 2-3-95; 8:45 am]

BILLING CODE 6210-01-F

Old National Bancorp; Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 94-14508) published on page 30802 of the issue for Wednesday, June 15, 1994.

Under the Federal Reserve Bank of St. Louis heading, the entry for Old National Bancorp, is revised to read as follows:

1. *Old National Bancorp*, Evansville, Indiana; to engage *de novo* through its subsidiaries, *The ONB Trust Company, N.A.*, Terre Haute, Indiana, *The Old National Trust Company*, -- Kentucky, *Morganfield, Kentucky*, and *The ONB Trust Company, N.A.* -- Illinois, Mt. Carmel, Illinois, in trust company activities pursuant to § 225.25(b)(3) of the Board's Regulation Y.

Comments on this application must be received by February 22, 1995.

Board of Governors of the Federal Reserve System, January 31, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-2789 Filed 2-3-95; 8:45 am]

BILLING CODE 6210-01-F

GENERAL ACCOUNTING OFFICE

Federal Accounting Standards Advisory Board

AGENCY: General Accounting Office.

ACTION: Notice of meeting.

SUMMARY: Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. No. 92-463), as amended, notice is hereby given that the regular monthly meeting of the Federal Accounting Standards Advisory Board will be held on Wednesday, February 15

from 2:30 p.m. to 4:30 p.m. in room 7C13 of the General Accounting Office and continuing on Thursday, February 16 from 9:00 a.m. to 4:30 p.m. in room 4N30 (note different room) of the General Accounting Office, 441 G St., N.W., Washington, D.C.

The agenda for the meeting includes discussions of the Revenue Recognition draft Exposure Draft and the Managerial Cost Accounting Standards project.

We advise that other items may be added to the agenda; interested parties should contact the Staff Director for more specific information and to confirm the date of the meeting. Any interested person may attend the meeting as an observer. Board discussions and reviews are open to the public.

FOR FURTHER INFORMATION CONTACT:

Ronald S. Young, Executive Staff Director, 750 First St., N.E., Room 1001, Washington, D.C. 20002, or call (202) 512-7350.

Authority: Federal Advisory Committee Act, Pub. L. No. 92-463, Section 10(a)(2), 86 Stat. 770, 774 (1972) (current version at 5 U.S.C. app. section 10(a)(2) (1988)); 41 CFR 101-6.1015 (1990).

Dated: January 31, 1995.

Ronald S. Young,

Executive Director.

[FR Doc. 95-2742 Filed 2-3-95; 8:45 am]

BILLING CODE 1610-01-M

GENERAL SERVICES ADMINISTRATION

Fresno Federal Building/United States Courthouse; Notice of Intent

AGENCY: United States General Services Administration.

ACTION: Notice of Intent to prepare an Environmental Impact Statement (EIS) for a new Federal Building/United States Courthouse.

SUMMARY: The action to be evaluated by this EIS is the construction of a new Federal Building/United States Courthouse Fresno, California. The facility will be located on an approximately 4.5 acre site and includes construction of 392 subterranean and surface parking spaces.

ALTERNATIVES: The EIS will evaluate three alternative sites. Two of the sites are located in the downtown area of the City while a third is located in north Fresno. In addition, as required by National Environmental Policy Act (NEPA), the EIS will also analyze the "No Action" alternative as a baseline for gauging the impacts of not building a new courthouse.