Administrator any and all acts which the Administrator is authorized to perform, including but not limited to authority to issue, modify, or revoke delegations of authority and regulations, except exercising authority under section 9(d) and 11 of the Small Business Act, as amended.

(b) An individual acting on any of the positions in paragraph (a) remains in the line of succession only if he or she has been designated acting by the Administrator or Acting Administrator due to a vacancy in the position.

(c) This delegation is not in derogation of any authority residing in the above-listed officials relating to the operations of their respective programs, nor does it affect the validity of any delegations currently in force and effect and not revoked or revised herein.

EFFECTIVE DATE: February 10, 1995.

Dated: February 10, 1995.

Philip Lader,

Administrator.

[FR Doc. 95–4657 Filed 2–24–95; 8:45 am]

BILLING CODE 8025–01–M

[Application No. 99000123]

Prospect Street NYC Discovery Fund, L.P.; Filing of an Application for a License To Operate as a Small Business Investment Company

Notice is hereby given of the filing of an application with the Small Business Administration (SBA) pursuant to § 107.102 of the regulations governing small business investment companies (13 CFR 107.102 (1994)) by Prospect Street NYC Discovery Fund, L.P. at 250 Park Avenue, 17th Floor, New York, New York 10177, for a license to operate as a small business investment company (SBIC) under the Small Business Investment Act of 1958, as amended, (15 U.S.C. *et seq.*), and the rules and regulations promulgated thereunder. The applicant's principal area of operation will be the New York City metropolitan area and, on a selected basis, it may consider making investments outside such area within the United States.

Prospect Street NYC Discovery Fund, L.P., a Delaware limited partnership, will be managed by Prospect Street NYC Discovery Fund, Inc., a Delaware Corporation and sole general partner of the Partnership. The officers and directors of Prospect Street NYC Discovery Fund, Inc. are: Richard E. Omohundro, Jr., C.F.A. (Chief Executive Officer), John F. Barry III (Executive Vice President), and Ronald D. Celmer (Secretary and Treasurer). Additional individuals assisting in the management of the applicant will include John A. Frabotta, Preston I. Carnes, Jr., Kevin F. Littlejohn and Dana Erikson.

The following limited partners will own 10 percent or more of the proposed SBIC:

Name	Percentage of ownership
NYC Economic Development Corporation, 110 William Street, New York, New York 10038	33.00
Brooklyn Union Gas, One MetroTech Center, Brooklyn, NY 11201–3850	33.00
Consolidated Edison, 4 Irving Place, New York, New York 10003	33.00

The New York City Economic Development Corporation (EDC) is a quasi-independent agency responsible for improving New York City's business climate and providing help to local communities. EDC is a substantial limited partner to the applicant and will provide a unique source of investment opportunities by directing inquiries from entrepreneurs to the applicant.

The applicant will begin operations with Regulatory Capital of $15.0 million and will be a source of start up, early and middle stage equity investments in small growth companies located in the New York metropolitan area which are developing, producing or commercializing advance technologies.

Matters involved in SBA's consideration of the application include the general business reputation and character of the proposed owners and management, and the probability of successful operations of the new company under their management, including profitability and financial soundness in accordance with the Act and Regulations.

Notice is hereby given that any person may, not later than 15 days from the date of publication of this notice, submit written comments on the proposed SBIC to the Associate Administrator for Investment, Small Business Administration, 409 3rd Street, SW, Washington, DC 20416.

A copy of this notice will be published in a newspaper of general circulation in New York City, New York.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies)

Dated: February 21, 1995.

Robert D. Stillman,

Assistant Administrator for Investment.

[FR Doc. 95–4656 Filed 2–24–95; 8:45 am]

BILLING CODE 8025–01–M

DEPARTMENT OF THE TREASURY

Customs Service

[T.D. 95–16]

Extension of Inspectorate America Corporation's Customs Gauger Approval to the Sites Located in Virginia Beach, Virginia and Searsport, Maine

AGENCY: Customs Service, Treasury.

ACTION: Notice of the extension of Inspectorate America Corporation's Customs gauger approval to include its Virginia Beach, VA and Searsport, ME gauging facilities.

SUMMARY: Inspectorate America Corporation of Houston, Texas, a Customs approved gauger and accredited laboratory under § 151.13 of the Customs Regulations (19 CFR 151.13), has been given an extension of its Customs gauger approval to include the Virginia Beach, VA and Searsport, ME sites. Specifically, the extension includes both sites' Customs approval to gauge petroleum and petroleum products, organic compounds in bulk and liquid form and animal and vegetable oils.

SUPPLEMENTARY INFORMATION:

Background

Part 151 of the Customs Regulations provides for the acceptance at Customs Districts of laboratory analyses and gauging reports for certain products from Customs accredited commercial laboratories and approved gaugers. Inspectorate America Corporation, a Customs commercial approved gauger and accredited laboratory, has applied to Customs to extend its Customs gauger approval to its Virginia Beach, VA and Searsport, ME facilities. Review of the qualifications of both sites shows that the extension is warranted and, accordingly, has been granted.

EFFECTIVE DATES: January 19, 1995.

FOR FURTHER INFORMATION CONTACT: Ira S. Reese, Chief, Technical Branch, Office of Laboratories and Scientific Services, U.S. Customs Service, 1301 Constitution Ave., NW, Washington, D.C. 20229 at (202) 927–1060.

Dated: January 21, 1995.

A.W. Tennant,

Director, Office of Laboratories and Scientific Service.

[FR Doc. 95–4639 Filed 2–24–95; 8:45 am]

BILLING CODE 4820–02–P