

The definition of the term "bid" in § 356.2 has been expanded to clarify that an offer to purchase a stated par amount of a security by a depository institution or dealer to fulfill a guarantee as described above is a bid for the depository institution's or dealer's own account and not a bid for a customer.

In § 356.12, the requirement to express a competitive bid with two decimals has been changed with regard to Treasury notes and bonds. Prior to the publication of this rule, a competitive bid for a note or bond had to show the yield bid, expressed with two decimals. Effective with the publication of this rule, such bids must show the yield bid, expressed with three decimals. The requirement for a competitive bid for a Treasury bill to show the discount rate bid, expressed with two decimals, remains unchanged. Further, the restriction against using fractions still applies to bids for all securities.

The change from two decimal places to three decimal places for notes and bonds is being made to encourage greater participation in Treasury auctions.

Procedural Requirements

This final rule does not meet the criteria for a "significant regulatory action" pursuant to Executive Order 12866.

Because this rule relates to public contracts and procedures for United States securities, the notice, public comment, and delayed effective date provisions of the Administrative Procedure Act are inapplicable, pursuant to 5 U.S.C. 553(a)(2).

As no notice of proposed rulemaking is required, the provisions of the Regulatory Flexibility Act (5 U.S.C. 601, et seq.) do not apply.

There are no collections of information required by this final rule, and, therefore, the Paperwork Reduction Act does not apply.

List of Subjects in 31 CFR Part 356

Bonds, Federal Reserve System, Government securities, Securities.

Dated: March 9, 1995.

Gerald Murphy,
Fiscal Assistant Secretary.

31 CFR Chapter II, Subchapter B, Part 356, is hereby amended as follows:

PART 356—SALE AND ISSUE OF MARKETABLE BOOK-ENTRY TREASURY BILLS, NOTES, AND BONDS (DEPARTMENT OF THE TREASURY CIRCULAR, PUBLIC DEBT SERIES NO. 1-93)

1. The authority citation for Part 356 continues to read as follows:

Authority: 5 U.S.C. 301; 31 U.S.C. 3102, et seq.

2. Section 356.2 is amended by revising the definition of "bid" to read as follows:

§ 356.2 Definitions.

* * * * *

Bid means an offer to purchase a stated par amount of securities, either competitively or noncompetitively, in an auction. An offer to purchase a stated par amount of securities submitted by a depository institution or dealer to fulfill a guarantee to sell a specified amount of securities at an agreed-upon price or a price fixed in terms of an agreed-upon standard is a bid of the depository institution or dealer and not a bid of a customer.

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3. Section 356.12 is amended by revising paragraph (c)(1) to read as follows:

§ 356.12 Noncompetitive and competitive bidding.

* * * * *

(c) * * *

(1) *Bid format.*

(i) *Treasury bills.* A competitive bid must show the discount rate bid, expressed with two decimals. Fractions may not be used.

(ii) *Treasury notes and bonds.* A competitive bid must show the yield bid, expressed with three decimals. Fractions may not be used.

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SELECTIVE SERVICE SYSTEM

32 CFR Part 1636

Selective Service Regulations; Registrant Processing Procedures

AGENCY: Selective Service System.

ACTION: Final rule.

SUMMARY: Procedures for the processing of registrants under the Military Selective Service Act are amended to assure greater fairness and efficiency in administration in the processing of registrants.

EFFECTIVE DATE: March 15, 1995.

FOR FURTHER INFORMATION CONTACT: Henry N. Williams, General Counsel, Selective Service System, 1515 Wilson Blvd., Arlington, VA 22209-2425. Phone (703) 235-2050.

Analysis of Comments

The proposed amendment to Selective Service Regulations was published in the **Federal Register** on December 28, 1994 (59 FR 66839) for public comment. No comment was received.

The proposed regulation will become the final rule.

Executive Order 12866

In promulgating this regulation, I have adhered to the regulatory philosophy and the applicable principles of regulation set forth in section 1 of Executive Order 12866, Regulatory Planning and Review. This amendment has not been reviewed by the Office of Management and Budget under that Executive order, as it is not deemed "significant" thereunder.

Regulatory Flexibility Act

I certify under the Regulatory Flexibility Act (5 U.S.C. chapter 6) that this rulemaking will not have a significant economic impact on a substantial number of small entities.

Paperwork Reduction Act

The Paperwork Reduction Act (44 U.S.C. chapter 35) does not apply because this rulemaking does not contain information collection requirements that require the approval of the Office of Management and Budget.

Certificate

Whereas, on December 28, 1994, the Director of Selective Service published a Notice of Proposed Amendments of Selective Service Regulations at 59 FR 66839; and whereas such publication complied with the publication requirement of section 13(b) of the Military Selective Service Act (50 App. U.S.C. 463(b)) in that more than 30 days have elapsed subsequent to such publication during which period comments from the public (summarized above) have been received and considered; and I certify that I have requested the view of officials named in section 2(a) of Executive Order 11623 and none of them has timely requested that the matter be referred to the President for decision.

Now therefore by virtue of the authority vested in me by the Military Selective Service Act, as amended (50 App. U.S.C. section 451 et seq.) and Executive Order 11623 of October 12, 1971, the Selective Service Regulations

constituting a portion of Chapter XVI of Title 32 of the Code of Federal Regulations, are hereby amended, as stated below.

List of Subjects in 32 CFR Part 1636

Armed Forces—draft.

Dated: March 7, 1995.

Gil Coronado,

Director of Selective Service.

For the reasons set out in the preamble, 32 CFR Part 1636 is amended as follows:

PART 1636—CLASSIFICATION OF CONSCIENTIOUS OBJECTORS

1. The authority citation for part 1636 continues to read as follows:

Authority: Military Selective Service Act (50 App. U.S.C. 451 et seq.); E.O. 11623.

2. In § 1636.8, paragraph (b) is revised to read as follows:

§ 1636.8 Considerations relevant to granting or denying a claim for classification as a conscientious objector.

* * * * *

(b) The registrant's stated convictions should be a matter of conscience.

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BILLING CODE 8015-01-M

NATIONAL ARCHIVES AND RECORDS ADMINISTRATION

36 CFR Part 1230

[3095-AA22]

Micrographic Records Management

AGENCY: National Archives and Records Administration.

ACTION: Correcting amendments.

SUMMARY: This document contains corrections to the final regulations which were published Wednesday, September 22, 1993 (58 FR 49195). The regulations related to micrographic records management including standards for microfilming records in 36 CFR 1230.12(d)(1)(i).

EFFECTIVE DATE: March 15, 1995.

FOR FURTHER INFORMATION CONTACT: Mary Ann Hadyka or Nancy Allard on 301-713-6730.

SUPPLEMENTARY INFORMATION:

Background

The final regulations that are the subject of these corrections established Federal agency micrographic program responsibilities, revised micrographic standards, modified coverage of

temporary records, and clarified inspection provisions. The regulations affected Federal agencies.

Need for Corrections

The final regulation intended to revise the title of the Part from "Micrographics" to "Micrographic Records Management" to better reflect the subject matter; due to a technical drafting error, the change in title was not made although the final rule displayed the revised title. In § 1230.12(d)(1)(i), a typographical error was made in the ANSI/AIIM standard referenced of aperture card formats.

List of Subjects in 36 CFR Part 1230

Archives and records, Incorporation by reference, Micrographics.

PART 1230—MICROGRAPHICS

Accordingly, 36 CFR 1230 is corrected by making the following correcting amendments:

1. The authority citation for part 1230 continues to read:

Authority: 44 U.S.C. 2907, 3302, and 3312.

2. The title of Part 1230 is revised to read:

PART 1230—MICROGRAPHIC RECORDS MANAGEMENT

§ 1230.12 [Corrected]

3. In § 1230.12(d)(1)(i), in the fourth sentence, the phrase "ANSI/AIIM MS19-1987" is revised to read "ANSI/AIIM MS32-1987".

Dated: March 9, 1995.

Mary Ann Hadyka,

Federal Register Liaison.

[FR Doc. 95-6360 Filed 3-14-95; 8:45 am]

BILLING CODE 7515-01-M

ENVIRONMENTAL PROTECTION AGENCY

40 CFR Part 52

[LA-10-1-5937a; FRL-5172-2]

Approval and Promulgation of Implementation Plan: Louisiana 1990 Base Year Ozone Emissions Inventories

AGENCY: Environmental Protection Agency (EPA).

ACTION: Direct final rule.

SUMMARY: The EPA today fully approves the 1990 base year ozone emission inventories submitted by Louisiana for the purpose of bringing about the attainment of the national ambient air quality standard (NAAQS) for ozone. The inventories were submitted by the

State to satisfy certain Federal requirements for an approvable nonattainment area (NAA) ozone State Implementation Plan (SIP) for the Baton Rouge and Calcasieu Parish areas of Louisiana.

DATES: This action will become effective on May 15, 1995, unless adverse or critical comments are received by April 14, 1995. If the effective date is delayed, timely notice will be published in the **Federal Register**.

ADDRESSES: Copies of the documents relevant to this action are available for public inspection during normal business hours at the following locations. Interested persons wanting to examine these documents should make an appointment with the appropriate office at least 24 hours before the visiting day.

U.S. Environmental Protection Agency, Region 6, Air Programs Branch (6T-A), 1445 Ross Avenue, suite 700, Dallas, Texas 75202-2733.

U.S. Environmental Protection Agency, Air and Radiation Docket and Information Center, 401 M Street, SW., Washington, DC 20460.

Louisiana Department of Environmental Quality, Air Quality Division, 7290 Bluebonnet, Baton Rouge, Louisiana 70810.

FOR FURTHER INFORMATION CONTACT:

Herbert R. Sherrow, Jr., Planning Section (6T-AP), Air Programs Branch, USEPA Region 6, 1445 Ross Avenue, Dallas, Texas 75202-2733, telephone (214) 665-7237.

SUPPLEMENTARY INFORMATION:

Background

Under the 1990 Clean Air Act Amendments (CAAA), States have the responsibility to inventory emissions contributing to NAAQS nonattainment, to track these emissions over time, and to ensure that control strategies are being implemented that reduce emissions and move areas towards attainment. The CAAA require ozone nonattainment areas designated as moderate, serious, severe, and extreme to submit a plan within three years of 1990 to reduce volatile organic compounds (VOC) emissions by 15 percent within six years after 1990. The baseline level of emissions, from which the 15 percent reduction is calculated, is determined by adjusting the base year inventory to exclude biogenic emissions and to exclude certain emission reductions not creditable towards the 15 percent. The 1990 base year emissions inventory is the primary inventory from which the periodic inventory, the Reasonable Further Progress projection inventory, and the modeling inventory