

application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 4, 1995.

A. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *Allied Irish Banks, plc*, Dublin, Ireland, to engage *de novo* through its subsidiary AIB Investment Managers Limited, Dublin, Ireland, in providing portfolio investment advice to any other person, serving as investment adviser to an investment company, including sponsoring, organizing, and managing a closed-end investment company, and furnishing general economic information and advice, general economic statistical forecasting services and industry studies, pursuant to §§ 225.25(b)(4)(ii), (iii), and (iv) of the Board's Regulation Y; providing foreign exchange advisory and transactional services, pursuant to § 225.25(b)(17) of the Board's Regulation Y; and providing investment advice as a commodity trading advisor for institutional and other financially sophisticated customers with respect to the purchase and sale of futures contracts and options on futures contracts for (1) bullion, foreign exchange, government securities, certificates of deposit, and other money market instruments that a bank may buy or sell in the cash market for its own account, (2) other financial instruments listed on the Board's list entitled "Approved Exchanges and Contracts" (as from time to time revised), and (3) other financial instruments which the Federal Reserve Board (or a Federal Reserve Bank under

delegated authority) may from time to time approve for Applicant or for any other bank holding company, pursuant to § 225.25(b)(19) of the Board's Regulation Y.

B. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *McCook National Company*, McCook, Nebraska; to engage *de novo* in credit related life insurance activities, pursuant to § 225.25(b)(8)(i) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, March 15, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-6868 Filed 3-20-95; 8:45 am]

BILLING CODE 6210-01-F

BB&T Bancshares Corp., et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than April 14, 1995.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *BB&T Bancshares Corp.*, Bloomingdale, Illinois; to become a bank holding company by acquiring 100 percent of the voting shares of Bloomingdale Bank and Trust, Bloomingdale, Illinois.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *First Tennessee National Corporation*, Memphis, Tennessee; to merge with Financial Investment Corporation, Springdale, Arkansas, and thereby indirectly acquire The First National Bank of Springdale, Springdale, Arkansas.

2. *Union Planters Corporation*, Memphis, Tennessee; to acquire 100 percent of the voting shares of First State Bancorporation, Inc., Tiptonville, Tennessee, and thereby indirectly acquire First Exchange Bank, Tiptonville, Tennessee.

C. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Gibbon Exchange Company*, Gibbon, Nebraska; to acquire 100 percent of the voting shares of Nebraska National Bank (in organization), Kearney, Nebraska.

Board of Governors of the Federal Reserve System, March 15, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-6869 Filed 3-20-95; 8:45 am]

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The Denis J. O'Brien Irrevocable Family Trust; Change in Bank Control Notice

Acquisition of Shares of Banks or Bank Holding Companies

The notificant listed below has applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notice is available for immediate inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for the notice or to the offices of the Board of Governors. Comments must be received not later than April 4, 1995.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *The Denis J. O'Brien Irrevocable Family Trust*, Swansea, Illinois; to retain 48.81 percent of the voting shares of Union Illinois Company, Swansea, Illinois, and thereby indirectly acquire