

if they believe that an execution of the original order is imminent based on market circumstances.

The Exchange has concluded that this disparity in treatment places undue restrictions on solicited parties. Once an original order is fully disclosed to the trading crowd, those in the crowd have essentially the same market information as do solicited persons. Moreover, any solicited person who has privately indicated an intention to place a responsive order, and anyone aware of that intention, necessarily remains subject to the risks of the market and the auction process when entering a responsive order or affecting anticipatory trades. In such circumstances, all Exchange members should be able to effect trades on equal terms, and the proposal would achieve that equality of treatment.

Accordingly, the Exchange has concluded that paragraph (e) should be modified to require disclosure of the terms of the original order only. The Exchange believes that this narrower disclosure requirement will provide the trading crowd with a fair and full opportunity to make informed trading decisions without subjecting solicited parties and the solicitation process to overly burdensome restrictions.

The CBOE believes that its proposal is consistent with Section 6(b) of the Act in particular in that it is designed to promote just and equitable principles of trade and to protect investors and the public interest. Specifically, the CBOE believes that its proposal will enhance the CBOE auction by restricting the trading activities of all CBOE members and associated persons equally.

*(B) Self-Regulatory Organization's Statement on Burden on Competition*

CBOE does not believe that the proposed rule change will impose any burden on competition.

*(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others*

Written Comments on the proposed rule change were neither solicited nor received.

**III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action**

Within 35 days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory

organization consents, the Commission will:

- (a) By order approve such proposed rule change, or
- (b) Institute proceedings to determine whether the proposed rule change should be disapproved.

**IV. Solicitation of Comments**

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street NW., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street NW., Washington, D.C. Copies of such filing will also be available for inspection and copying at the principal office of the above-mentioned self-regulatory organization. All submissions should refer to File No. SR-CBOE-95-07 and should be submitted by April 18, 1995.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>3</sup>

**Margaret H. McFarland,**  
*Deputy Secretary.*

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BILLING CODE 8010-01-M

**SMALL BUSINESS ADMINISTRATION**

**[Declaration of Disaster Loan Area #2766]**

**California; Declaration of Disaster Loan Area**

As a result of the President's major disaster declaration on March 12, 1995, and amendments thereto on March 16 and 17, I find that the following counties in the State of California constitute a disaster area due to damages resulting from severe winter storms causing flooding, landslides, and mud debris flows beginning on February 13, 1995 and continuing: Amador, Butte, Colusa, El Dorado, Fresno, Glenn, Humboldt, Imperial, Inyo, Kern, Kings, Lake, Lassen, Los Angeles, Madera,

<sup>3</sup> 17 CFR 200.30-3(a)(12) (1994).

Marin, Mariposa, Mendocino, Modoc, Mono, Monterey, Napa, Nevada, Orange, Placer, Plumas, Riverside, Sacramento, San Benito, San Bernardino, San Diego, San Luis Obispo, Santa Barbara, Santa Clara, Santa Cruz, Shasta, Sierra, Siskiyou, Solano, Sonoma, Stanislaus, Sutter, Tehama, Trinity, Tulare, Tuolumne, Ventura, Yola, and Yuba. Applications for loans for physical damages may be filed until the close of business on May 11, 1995, and for loans for economic injury until the close of business on December 12, 1995, at the address listed below:

U.S. Small Business Administration,  
Disaster Area 4 Office, P.O. Box  
13795, Sacramento, CA 95853-4795

or other locally announced locations. In addition, applications for economic injury loans from small business located in the following contiguous counties may be filed until the specified date at the above location: Alameda, Alpine, Calaveras, Contra Costa, Del Norte, Merced, San Francisco, San Joaquin, and San Mateo Counties in California; Clark, Douglas, Esmeralda, Mineral, Nye, and Washoe Counties in Nevada; LaPaz, Mohave, and Yuma Counties in Arizona; and Jackson, Josephine, Klamath, and Lake Counties in Oregon.

The interest rates are:

	Percent
For Physical Damage:	
Homeowners with credit available elsewhere .....	8.000
Homeowners without credit available elsewhere .....	4.000
Businesses with credit available elsewhere .....	8.000
Businesses and non-profit organizations without credit available elsewhere .....	4.000
Others (including non-profit organizations) with credit available elsewhere .....	7.125
For Economic Injury:	
Businesses and small agricultural cooperatives without credit available elsewhere .....	4.000

The number assigned to this disaster for physical damage is 276606. For economic injury the numbers are 849100 for California; 849200 for Nevada; 849300 for Arizona; and 849400 for Oregon.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: March 17, 1995.

**James E. Rivera,**  
*Acting Associate Administrator for Disaster Assistance.*

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BILLING CODE 8025-01-M

**DEPARTMENT OF TRANSPORTATION****Federal Aviation Administration****Aviation Rulemaking Advisory Committee, Air Carrier Operations—New Task**

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Notice of new task assignment for the Aviation Rulemaking Advisory Committee.

**SUMMARY:** Notice is given of a new task assigned to the Aviation Rulemaking Advisory Committee (ARAC) and its decision to form the Fatigue Countermeasures and Alertness Management Techniques Working Group to analyze and recommend to it solutions to issues contained in the assigned tasks. This notice informs the public of the activities of ARAC.

**FOR FURTHER INFORMATION CONTACT:** Quentin Smith, Flight Standards Service, Federal Aviation Administration, 800 Independence Ave., SW, Washington, DC 20591, Telephone: (202) 267-8166.

**SUPPLEMENTARY INFORMATION:****Background**

The Federal Aviation Administration (FAA) has established an Aviation Rulemaking Advisory Committee (ARAC) (56 FR 2109, January 22, 1991; and 58 FR 9230, February 19, 1993). ARAC provides advice and recommendations to the FAA Administrator, through the Associate Administrator for Regulation and Certification, on the full range of the FAA's rulemaking activities with respect to aviation-related issues. One area ARAC deals with is Air Carrier Operations issues. These issues involve the operational requirements for air carriers, to include crewmember requirements, airplane operating performance and limitations, and equipment requirements. The new task is related to these issues.

**Task**

The following new task is being assigned to ARAC:

To develop an advisory circular that outlines fatigue countermeasures and alertness management techniques that could improve safety in air transportation. This advisory circular will discuss the current state of the knowledge associated with the physiological mechanisms underlying fatigue; demonstrate how this knowledge can be applied to improve flight crew rest, alertness, and performance; and provide practical

recommendations for use by crewmembers.

A recommendation in the form of an advisory circular, or other advisory material, will be submitted in a format prescribed by the FAA. The recommendation should be fully justified, and the justification should be presented as part of the recommendation.

ARAC recommendations to the FAA should be accompanied by appropriate documents. Recommendations for rulemaking should be accompanied by a complete draft of the notice(s) of proposed rulemaking, including the benefit/cost analysis and other required analyses. Recommendations for the issue of guidance material should be accompanied by a complete advisory circular.

**ARAC Activity**

In order to carry out the functions of the committee to develop advice and recommendations, ARAC may choose to establish working groups to which specific tasks are assigned. Such working groups are comprised of experts from those organizations having an interest in certain tasks assigned to ARAC. This notice is intended to notify the public that ARAC is establishing the Fatigue Countermeasures and Alertness Management Working Group.

**Working Group Formation**

Any individual who has expertise in the subject matter and wishes to become a member of the Fatigue Countermeasures and Alertness Management Techniques Working Group should contact the person listed under the caption **FOR FURTHER INFORMATION CONTACT** expressing that desire, describing his or her interest in the task, and the expertise he or she would bring to the working group.

Working group recommendations must be reviewed and approved by ARAC. If ARAC accepts the working group's recommendations, it forwards them to the FAA as an ARAC recommendation.

**Working Group Reports**

Each working group formed to consider an ARAC task(s) is expected to comply with the procedures adopted by ARAC and given to the working group chair. As part of the procedures, the working group is expected to:

A. Recommend a work plan for completion of the task(s), including rationale, for consideration at the meeting of ARAC to consider Air Carrier Operations issues held following publication of this notice.

B. Give a detailed conceptual presentation on the task to ARAC before proceeding with the task.

C. Give a status report on the task at each meeting of ARAC held to consider Air Carrier Operations issues.

The Secretary of Transportation has determined that the formation and use of ARAC are necessary in the public interest in connection with the performance of duties imposed on the FAA by law. Meetings of ARAC will be open to the public except as authorized by section 10(d) of the Federal Advisory Committee Act. Meetings of the Fatigue Countermeasures and Alertness Management Techniques Working Group will not be open to the public, except to the extent that individuals with an interest and expertise are selected to participate. No public announcement of working group meetings will be made.

Issued in Washington, DC, on March 22, 1995.

**Quentin Smith,**

*Assistant Executive Director, Aviation Rulemaking Advisory Committee.*

[FR Doc. 95-7624 Filed 3-27-95; 8:45 am]

BILLING CODE 4910-13-M

**Aviation Rulemaking Advisory Committee Meetings**

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Notice of meeting.

**SUMMARY:** This notice announces a meeting to solicit information from the aviation maintenance community concerning maintenance, preventive maintenance, rebuilding and alteration, and inspection of certain aircraft. The information is requested to assist the Aviation Rulemaking Advisory Committee (ARAC) in its deliberations.

**DATES:** The meeting will be held on March 29, 1995, from 10:00 a.m. until 3:00 p.m.

**ADDRESSES:** The meeting will be held at the Worthington Hotel, 200 Main Street, Fort Worth, Texas.

**FOR FURTHER INFORMATION CONTACT:** Ms. Christine Leonard, Professional Aviation Maintenance Association, 1008 Russell Lane, West Chester, PA 19382; telephone (610) 399-1744.

**SUPPLEMENTARY INFORMATION:** Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463; 5 U.S.C. app. II), notice is hereby given of a meeting to solicit information from the aviation maintenance community concerning maintenance, preventive maintenance, rebuilding and alteration, and inspection of certain