

In pursuing such position limit violations, the PHLX will apply the applicable position limit of the other exchange, together with any applicable exemption, interpretation or policy, to transactions in non-PHLX options by a PHLX member. When a PHLX member enters into an opening transaction on another exchange in a PHLX-listed option, the PHLX will continue to apply the position limits and exemptions set forth in the PHLX's rules.

The PHLX anticipates that the other options exchanges will file substantially similar proposals with the Commission.

The Exchange believes that the proposal is consistent with Section 6 of the Act, in general, and, in particular, with Section 6(b)(5), in that it is designed to remove impediments to and perfect the mechanism of a free and open market as well as to protect investors and the public interest by expanding option exchange position and exercise limit jurisdiction to uniformly cover excessive transactions.

(B) Self-Regulatory Organization's Statement on Burden on Competition

The PHLX does not believe that the proposed rule change will impose any inappropriate burden on competition.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

No written comments were either received or requested.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reason for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

- (a) By order approve such proposed rule change, or
- (b) Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested person are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent

amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. Copies of such filing will also be available for inspection and copying at the principal office of the above-mentioned self-regulatory organization. All submissions should refer to the file number in the caption above and should be submitted by July 17, 1995.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.³

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 95-15569 Filed 6-23-95; 8:45 am]
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SMALL BUSINESS ADMINISTRATION

[License No. 04/04-0261]

Pacific Capital, Limited Partnership; Notice of Issuance of a Small Business Investment Company License

On December 8, 1994, a notice was published in the Federal Register (59 FR 63399) stating that an application had been filed by Pacific Capital, Limited Partnership, 109 Westpark Drive, Suite 260, Brentwood, Tennessee, 37027-5032, with the Small Business Administration (SBA) pursuant to Section 107.102 of the Regulations governing small business investment companies (13 C.F.R. 107.102 (1994)) for a license to operate as a small business investment company. Interested parties were given fifteen days from the date of Notice publication to submit their comments to SBA. No comments were received.

Notice is hereby given that, pursuant to Section 301(c) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No. 04/04-0261 on May 22, 1995 to Pacific Capital, Limited Partnership to operate as a small business investment company.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

³ 17 CFR 200.30-3(a)(12) (1994).

Dated: June 20, 1995.

Robert D. Stillman,

Associate Administrator for Investment.

[FR Doc. 95-15490 Filed 6-23-95; 8:45 am]

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DEPARTMENT OF STATE

[Public Notice 2224]

United States International Telecommunications Advisory Committee (ITAC); Notice of Meeting

The Department of State announces that a meeting of the United States International Telecommunications Advisory Committee (ITAC) will be held July 13, 1995, 10:00 a.m.-1:00 p.m., in the East Auditorium of the Department of State, 2201 "C" Street NW., Washington, D.C.

The purpose of ITAC is to advise the Department on policy, technical and operational matters and to provide strategic planning recommendations, with respect to international telecommunications and information issues. The agenda of this meeting will include: (1) consideration of report from ITAC's task group to examine ITU's relationship with other forums and organizations (particularly the Internet Society); (2) report of ITU Council actions (June 21-30), including decisions on the Policy Forum; (3) report of ITU Review Committee on Rights and Obligations of Members (May 29-31), and follow-up work program; (4) establishment of task group to consider the international implications of auctions for managing the radio frequency spectrum and other telecommunications resources (e.g., numbers); and (5) general discussion of ITAC activities with a view to improving efficiency and effectiveness. Questions regarding the agenda or ITAC in general may be directed to Richard Shrum, Department of State (202-647-0050).

Members of the general public may attend the meetings and join in the discussions, subject to the instructions of the chair and seating availability. In this regard, entry to the building is controlled. If you wish to attend please call 202-647-0201 not later than 5 days before the scheduled meetings. One of the following valid photo ID's will be required for admittance: U.S. driver's license with picture, U.S. passport, U.S. government ID (company ID's are no longer accepted by Diplomatic Security). Enter from the "C" Street Main Lobby.

Dated: June 14, 1995.

Richard E. Shrum,

ITAC Executive Director.

[FR Doc. 95-15495 Filed 6-23-95; 8:45 am]

BILLING CODE 4710-45-M

[Public Notice 2225]

**United States International
Telecommunications Advisory
Committee (ITAC) Standardization
Sector, U.S. Study Group A and U.S.
ITAC-T Study Group; Meeting Notice**

The Department of State announces that the United States International Telecommunications Advisory Committee (ITAC), Telecommunications Standardization Sector (ITAC-T) Study Group A and the U.S. Study Group for ITAC-T (formerly the USNC) will meet on the following dates and times at the U.S. Department of State, 2201 C Street NW, Washington, D.C. 20520:

Study Group A, July 26, 1995, 930-300, Room 1205

ITAC-T National Group, August 23, 1995, 930-300, Room 1205

Study Group A, August 24, 1995, 930-300, Room 1205.

Detailed agendas will be provided prior to the meeting to the most recent attendees of the two U.S. ITAC-T Groups. The ITAC-T group agenda will deal primarily with preparations for the September meeting of the Telecommunications Standardization Advisory Group (TSAG) including any discussions relating to the joint RAG/TSAG refinement meeting (September 15 & 18) while the ITAC-T Study Group A meetings will include a debriefing of the Geneva, May 1995 ITU-T Study Group 1 meeting and the June ITU-T Study Group 3 meeting, plus preparations for the upcoming September meetings of CITEL's PCC-1 and ITU-T Study Group 2 meeting.

Members of the General Public may attend the meetings and join in the discussions, subject to the instructions of the chair. Admittance of public members will be limited to the seating available. In this regard, entrance to the Department of State is controlled. If you wish to attend please call 202-647-0201 not later than 5 days before the scheduled meetings. One of the following valid photo ID's will be required for admittance: U.S. driver's license with picture, U.S. passport, U.S. government ID (company ID's are no longer accepted by Diplomatic Security). Enter from the "C" Street Main Lobby.

Dated: June 8, 1995.

Earl S. Barbely,

Chairman, U.S. ITAC for Telecommunication Standardization.

[FR Doc. 95-15496 Filed 6-23-95; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Federal Transit Administration

**Environmental Impact Statement on
the Long Island Transportation
Corridor in New York City, New York**

AGENCY: Federal Transit Administration (FTA), DOT; Federal Highway Administration (FHWA), DOT.

ACTION: Notice of intent.

SUMMARY: The FTA, the FHWA and the MTA Long Island Rail Road (LIRR), are issuing this notice to advise the public and all other interested parties that in accordance with the National Environmental Policy Act (NEPA), they intend to prepare an Environmental Impact Statement (EIS) for transportation improvements in the Long Island Transportation Corridor of New York, Kings, Queens, Nassau and Suffolk Counties, New York. The Draft EIS (DEIS) will include a Major Investment Study (MIS) in accordance with 49 CFR part 613 and will be coordinated with other affected agencies. The LIRR will ensure that the EIS also satisfies the requirements of the New York State Environmental Quality Review Act (SEQRA) and serves as the Environmental Impact Statement (EIS) required by SEQRA.

Among the alternatives that the MIS/DEIS will evaluate are the No-Action and Transportation System Management (TSM) alternatives, reasonable highway alternatives and extensions of the existing LIRR transit network to a new East-Midtown Manhattan rail terminal. Any new alternatives generated through the scoping process in addition to the study goals, evaluation criteria and other relevant issues and comments will also be considered.

Scoping will be accomplished through correspondence with interested persons, organizations, and federal, state and local agencies, and through three public meetings.

COMMENT DUE DATES: Written comments on the scope of alternatives and impacts to be considered should be sent by September 5, 1995 to Ms. Pamela Burford, Director Special Projects, Long Island Rail Road, Jamaica Station Mail Code 1145, Jamaica, New York 11435.

SCOPING MEETINGS: Public scoping meetings will be held on Tuesday July

18, 1995 at 7:00 pm at the Long Island Association Headquarters, 80 Hauppauge Road, Commack, New York; Wednesday July 19, 1995 at 7:00 pm in the Nassau County Board of Supervisors Meeting Room, Nassau County Executive Building, 1 West Street, Mineola, New York; and on July 20, 1995 at 5:30 pm in the MTA's Fifth Floor Board Room, 347 Madison Avenue, New York, NY.

FOR FURTHER INFORMATION CONTACT:

Letitia A. Thompson, Deputy Regional Administrator, Federal Transit Administration 26 Federal Plaza, New York, NY 10278, Phone: (212) 264-8162, Fax: (212) 264-8973, Harold J. Brown, Division Administrator, Federal Highway Administration, Leo W. O'Brien Federal Building, Albany, New York 12207, Phone: (518) 431-4127, Fax: (518) 431-4121, Pamela Burford, Director Special Projects, Long Island Rail Road, Jamaica Station Mail Code 1145 Jamaica, NY 11435, Phone: (718) 558-7520, Fax: (718) 558-8180.

SUPPLEMENTARY INFORMATION: FTA, FHWA and the MTA Long Island Rail Road invite interested individuals, organizations, and federal, state and local agencies to participate in defining the alternatives to be evaluated in the MIS/DEIS and identifying any social, economic, or environmental issues related to the alternatives. An information packet describing the purpose of the project, the proposed initial set of alternatives, the impact areas to be evaluated, the citizen involvement program, and the preliminary project schedule is being mailed to affected federal, state and local agencies and to interested parties on record. Others may request the scoping materials by contacting Ms. Pamela Burford at the address above or by calling her at (718) 558-7520. Scoping comments may be made verbally at the public scoping meetings or in writing. See the **SCOPING MEETING** section above for locations and times. During scoping, comments should focus on identifying specific social, economic or environmental concerns to be evaluated and suggesting alternatives which are less costly or less environmentally damaging while achieving similar transportation objectives. Scoping is not the appropriate time to indicate a preference for a particular alternative. Comments or preferences should be communicated after the MIS/DEIS has been completed. If you wish to be placed on the mailing list to review further information as the projects develops, contact Ms. Pamela Burford as previously described.