

*Estimated Total Reporting/ Recordkeeping Burden:* 37,260 hours  
*Clearance Officer:* Garrick Shear, (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue NW., Washington, DC 20224  
*OMB Reviewer:* Milo Sunderhauf, (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland**

*Departmental Reports Management Officer.*  
 [FR Doc. 95-16858 Filed 7-10-95; 8:45 am]  
**BILLING CODE 4830-01-P**

**Public Information Collection Requirements Submitted to OMB for Review**

July 3, 1995.  
 The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1980, Public Law 96-511. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue NW., Washington, DC 20220.

**Internal Revenue Service (IRS)**

*OMB Number:* 1545-0085  
*Form Number:* IRS Form 1040A and Schedules 1, 2, 3, and EIC  
*Type of Review:* Revision  
*Title:* U.S. Individual Income Tax Return  
*Description:* This form is used by individuals to report their income subject to income tax and to compute their correct tax liability. The data are used to verify that the income reported on the form is correct and are also for statistics use.  
*Respondents:* Individuals or households  
*Estimated Number of Respondents/ Recordkeepers:* 27,930,816  
*Estimated Burden Hours Per Respondent/Recordkeeper:*

	Form 1040A	Sch. 1	Sch. 2	Sch. 3	Sch. EIC
Recordkeeping .....	1 hr., 4 min .....	0 hr., 20 min .....	0 hr., 33 min .....	0 hr., 13 min .....	0 hr., 0 min.
Learning about the law or the form .....	2 hr., 23 min .....	0 hr., 4 min .....	0 hr., 11 min .....	0 hr., 14 min .....	0 hr., 2 min.
Preparing the form .....	2 hr., 58 min .....	0 hr., 10 min .....	0 hr., 40 min .....	0 hr., 28 min .....	0 hr., 4 min.
Copying, assembling, and sending the form to the IRS.	0 hr., 35 min .....	0 hr., 20 min .....	0 hr., 28 min .....	0 hr., 35 min .....	0 hr., 5 min.

*Frequency of Response:* Annually  
*Estimated Total Reporting/ Recordkeeping Burden:* 234,766,033 hours  
*OMB Number:* 1545-0200  
*Form Number:* IRS Form 5307  
*Type of Review:* Extension  
*Title:* Application for Determination for Adopters of Master or Prototype, Regional Prototype or Volume Submitter Plans  
*Description:* This form is filed by employers or plan administrators who have adopted a master or prototype plan approved by the IRS National Office or a regional prototype plan approved by the IRS District Directors to obtain a ruling that the plan adopted is qualified under IRC sections 401(a) and 501(a). It may not be used to request a letter for a multiple employer plan.  
*Respondents:* Business or other for-profit  
*Estimated Number of Respondents/ Recordkeepers:* 39,000  
*Estimated Burden Hours Per Respondent/Recordkeeper:*  
 Recordkeeping—10 hr., 46 min.  
 Learning about the law or the form—6 hr., 4 min.  
 Preparing the form—9 hr., 18 min.  
 Copying, assembling, and sending the form to the IRS—13 min.  
*Frequency of Response:* On occasion  
*Estimated Total Reporting/ Recordkeeping Burden:* 1,050,660 hours  
*Clearance Officer:* Garrick Shear, (202) 622-3869, Internal Revenue Service,

Room 5571, 1111 Constitution Avenue NW., Washington, DC 20224  
*OMB Reviewer:* Milo Sunderhauf, (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.  
**Lois K. Holland,**  
*Departmental Reports Management Officer.*  
 [FR Doc. 95-16859 Filed 7-10-95; 8:45 am]  
**BILLING CODE 4830-01-P**

**Departmental Offices; Rechartering of the Treasury Borrowing Committee of the Public Securities Association**

**AGENCY:** Treasury Department, Departmental Offices.  
**ACTION:** Notice of determination of necessity for renewal of the Treasury Borrowing Advisory Committee of the Public Securities Association.  
**SUMMARY:** It is in the public interest to continue the existence of the Treasury Borrowing Advisory Committee of the Public Securities Association.  
 The Department of the Treasury announces that the charter of the Treasury Borrowing Advisory Committee of the Public Securities Association (the "Committee") has been renewed in accordance with the Federal Advisory Committee Act, 5 U.S.C. App. I.  
 The Secretary of the Treasury has determined that the renewal of this Committee is necessary and in the public interest. This determination

follows consultation with the Committee Management Secretariat, General Services Administration.  
**Purpose**  
 The Committee provides informed advice as representatives of the financial community to the Secretary of the Treasury and Treasury staff, upon the Secretary of the Treasury's request, in carrying out Federal financing and in the management of the public debt.

**Scope**  
 The Committee meets at the request of the Secretary and is presented with a list of items on which its advice is sought. It is usually requested to consider the current midquarter refunding operation and to provide expert advice on financing options for the entire current quarter and on longer term debt management policies. In addition to the regular quarterly meetings, the Committee may be requested to hold a special meeting to discuss debt management issues that are broader in scope.  
 The portion of meetings at which the Treasury presents background information on the federal debt, the financial markets, and the economic conditions are open to the public. The parts at which the Committee discusses specific subjects raised in the Treasury request and makes its recommendations are closed to the public because the Committee's activities fall within the exemption covered by law for

information that would "lead to significant financial speculation in the securities markets" (5 U.S.C. 552b(c)(9)(A)(i)). A similar exception to the open meeting format is included in the provision in the Government Securities Act Amendments of 1993 (31 U.S.C. 3121 note) that generally provides for open meetings.

The day before the Committee convenes for its regular quarterly 2-day meeting, the Treasury releases to the public an updated estimate of Treasury borrowing requirements and other background information on the Treasury debt. The Treasury releases to the public each written report of the Committee, and minutes of each meeting prepared by the Treasury employee who attends, at the press conference announcing each midquarter refunding.

Membership consists of 20–25 members who are experts in government securities markets and who are involved in senior positions in debt markets as investors, investment advisors, or as dealers in debt securities. They are appointed by the Committee in consultation with the Treasury. Members must be highly competent, experienced, and actively involved in financial markets. Effort is made to get regional representation so that Committee views are a reasonable proxy for nationwide views. As far as possible, balance between dealers and investors is sought. The membership changes from time to time, reflecting changes in their employment and interests. This provides for a rotation of membership in areas where more than one qualified candidate may be available.

#### Statement of Public Interest

It is in the public interest to continue the existence of the Treasury Borrowing Advisory Committee of the Public Securities Association. The Secretary of the Treasury, with the concurrence of the General Services Administration, has also approved renewal of the Committee.

Authority for this Committee will expire two years from the date the charter is filed with the appropriate Congressional committees, unless prior to the expiration of its charter, the Committee is renewed.

The Assistant Secretary (Management) has determined that this document is not a major rule as defined in Executive Order 12291 and that a regulatory impact analysis therefore is not required. Neither does this document constitute a rule subject to the Regulatory Flexibility Act (5 U.S.C. Chapter 6).

In accordance with the Federal Advisory Committee Act (5 U.S.C. App.

D), the Department of the Treasury has renewed the charter of the Treasury Borrowing Advisory Committee of the Public Securities Association. The Committee members are:

- Daniel S. Ahearn, President, Capital Markets Strategies Co., 50 Congress Street, Ste. 842, Boston, MA 02109  
 Thomas Bennett, Partner, Miller Anderson & Sherrerd, One Tow Bridge, West Conshohocken, PA 19428  
 James R. Capra, Principal, Moore Capital Management, 350 Theodore Fremd Avenue, 3rd Floor, Rye, NY 10580  
 Jon S. Corzine, Senior Partner & Chairman, Goldman, Sachs & Company, 85 Broad Street, New York, NY 10004  
 Stephen C. Francis, Managing Director, Fischer, Francis, Trees & Watts, Inc., 200 Park Avenue, 46th Fl., New York, NY 10166  
 Richard Kelly, Chairman of the Board, Aubrey G. Lanston & Co., Inc., One Chase Manhattan Plaza, 53rd Fl., New York, NY 10005  
 Barbara Kenworthy, Managing Director, of Mutual Funds—Taxable, Prudential Insurance, McCarter Highway, 2 Gateway Center, 7th Floor, Newark, NJ 07102–5029  
 Mark F. Kessenich, Jr., President, Eastbridge Capital, Inc., 135 East 57th Street, New York, NY 10022  
 Bruce R. Lakefield, Managing Director, Lehman Brothers, 200 Vesey Street, 9th Fl., New York, NY 10285  
 Richard D. Lodge, President, Banc One Funds Management Co., 100 East Broad St., 17th Fl., Columbus, OH 43271–0133  
 Robert D. McKnew, Executive Vice President, Bank of America, 555 California Street., 10th Fl., San Francisco, CA 94104  
 Daniel T. Napoli, Senior Vice President, Merrill Lynch & Company, 250 Vesey Street, North Tower, World Financial Ctr, 8th Fl., New York, NY 10281  
 William H. Pike, Managing Director, Chemical Bank, 270 Park Avenue, New York, NY 10017  
 Marcy Recktenwald, Managing Director, Bankers Trust Company, 1 Appold Street, Broadgate, London EC2A 2HE, England  
 Richard Roberts, Executive Vice President, Wachovia Bank & Trust Co., N.A., P.O. Box 3099, Winston-Salem, NC 27150  
 Joseph Rosenberg, President, Lawton General Corporation, 667 Madison Avenue, New York, NY 10021–8087  
 John C. Sites, Jr., Executive Vice President, Bear Stearns & Company, Inc., 245 Park Avenue, 4th Fl., New York, NY 10167

Morgan B. Stark, Managing Director, Granite Capital International Group, 375 Park Avenue, 18th Floor, New York, NY 10152

Stephen Thieke, Chairman, Market Risk Committee, JP Morgan & Company, Inc., 60 Wall Street, 20th Floor, New York, NY 10260

Craig M. Wardlaw, Executive Vice President, Nations Bank Corporation, Nations Bank Corporate Center, Mail Code NCI 007–0606, Charlotte, NC 28255–0001.

Dated; July 6, 1996.

**John D. Hawke, Jr.,**

*Under Secretary of the Treasury (Domestic Finance).*

[FR Doc. 95–16937 Filed 7–10–95; 8:45 am]

BILLING CODE 4810–25–P

#### Departmental Offices; Debt Management Advisory Committee; Meeting

Notice is hereby given, pursuant to 5 U.S.C. App. 10(a)(2), that a meeting will be held at the U.S. Treasury Department, 15th and Pennsylvania Avenue NW., Washington, DC, on August 1 and 2, 1995, of the following debt management advisory committee: Public Securities Association Treasury Borrowing Advisory Committee

The agenda for the meeting provides for a technical background briefing by Treasury staff on August 1, followed by a charge by the Secretary of the Treasury or his designate that the committee discuss particular issues, and a working session. On August 2, the committee will present a written report of its recommendations.

The background briefing by Treasury staff will be held at 11:30 a.m. Eastern time on August 1 and will be open to the public. The remaining sessions on August 1 and the committee's reporting session on August 2 will be closed to the public, pursuant to 5 U.S.C. App. 10(d).

This notice shall constitute my determination, pursuant to the authority placed in heads of departments by 5 U.S.C. App. 10(d) and vested in me by Treasury Department Order No. 101–05, that the closed portions of the meeting are concerned with information that is exempt from disclosure under 5 U.S.C. 552b(c)(9)(A). The public interest requires that such meetings be closed to the public because the Treasury Department requires frank and full advice from representatives of the financial community prior to making its final decision on major financing operations. Historically, this advice has