

By order of the Commission.

Donna R. Koehnke,

Secretary.

[FR Doc. 95-17053 Filed 7-11-95; 8:45 am]

BILLING CODE 7020-02-P

DEPARTMENT OF JUSTICE

Office of Justice Programs

National Institute of Justice

[OJP (NIJ) No. 1054]

RIN 1121-ZA16

National Institute of Justice Solicitation for Proposals to Assess School-based Prevention Programs

AGENCY: U.S. Department of Justice, Office of Justice Programs, National Institute of Justice.

ACTION: Announcement of the availability of the National Institute of Justice Solicitation for Proposals to Assess School-based Prevention Programs.

ADDRESSES: National Institute of Justice, 633 Indiana Avenue, NW., Washington, DC 20531.

DATES: The deadline for receipt of proposals is close of business on August 10, 1995.

FOR FURTHER INFORMATION CONTACT: James Trudeau at (202) 307-1355 or Rosemary Murphy at (202) 307-2959, National Institute of Justice, 633 Indiana Avenue, NW., Washington, DC 20531.

SUPPLEMENTARY INFORMATION: The following supplementary information is provided:

Authority: This action is authorized under the Omnibus Crime Control and Safe Streets Act of 1968, sections 201-03, as amended, 42 U.S.C. 3721-23 (1988).

Background

The National Institute of Justice is soliciting proposals to conduct an assessment of school-based prevention programs. Interested organizations should call the National Criminal Justice Reference Service (NCJRS) at 1-800-851-3420 to obtain a copy of "NIJ Requests Proposals to Assess School-based Prevention Programs" (refer to document No. SL000129). The solicitation is available electronically via the NCJRS Bulletin Board, which can be accessed via Internet. Telnet to ncjrsbbs.aspensys.com, or gopher to ncjrs.aspensys.com 71. Those without Internet access can dial the NCJRS Bulletin Board via modem: dial 301-

738-8895. Set modem at 9600 baud, 8-N-1.

Jeremy Travis,

Director, National Institute of Justice.

[FR Doc. 95-17040 Filed 7-11-95; 8:45 am]

BILLING CODE 4410-18-P

DEPARTMENT OF LABOR

Labor Advisory Committee for Trade Negotiations and Trade Policy; Meeting Notice

Pursuant to the provisions of the Federal Advisory Committee Act (P.L. 92-463 as amended), notice is hereby given of a meeting of the Labor Advisory Committee for Trade Negotiations and Trade Policy.

DATE, TIME AND PLACE: July 27, 1995, 10 a.m.-12 noon, U.S. Department of Labor, Room S-1011, 200 Constitution Ave., NW., Washington, DC 20210.

PURPOSE: The meeting will include a review and discussion of current issues which influence U.S. trade policy. Potential U.S. negotiating objectives and bargaining positions in current and anticipated trade negotiations will be discussed. Pursuant to section 9(B) of the Government in the Sunshine Act, 5 U.S.C. 552b(c)(9)(B) it has been determined that the meeting will be concerned with matters the disclosure of which would seriously compromise the Government's negotiating objectives or bargaining positions. Accordingly, the meeting will be closed to the public.

FOR FURTHER INFORMATION CONTACT: Fernand Lavallee, Director, Trade Advisory Group, Phone: (202) 219-4752.

Signed at Washington, DC, this 5th day of July 1995.

Joaquin Otero,

Deputy Under Secretary, International Affairs.

[FR Doc. 95-17082 Filed 7-11-95; 8:45 am]

BILLING CODE 4510-28-M

Office of the Secretary

Agency Recordkeeping/Reporting Requirements Under Review by the Office of Management and Budget (OMB)

July 6, 1995.

The Department of Labor has submitted the following public information collection requests (ICRs) to the Office of Management and Budget (OMB) for review and clearance under the Paperwork Reduction Act (44 U.S.C. Chapter 35) of 1980, as amended (Pub. L. 96-511). Copies may be obtained by

calling the Department of Labor Acting Departmental Clearance Officer, Theresa M. O'Malley ((202) 219-5095).

Comments and questions about the ICRs listed below should be directed to Ms. O'Malley, Office of Information Resources Management Policy, U.S. Department of Labor, 200 Constitution Avenue, NW., Room N-1301, Washington, DC 20210. Comments should also be sent to the Office of Information and Regulatory Affairs, Attn: OMB Desk Officer for (BLS/DM/ESA/ETA/OAW/MSHA/OSHA/PWBA/VETS), Office of Management and Budget, Room 10325, Washington, DC 20503 ((202) 395-7316).

Individuals who use a telecommunications device for the deaf (TTY/TDD) may call (202) 219-4720 between 1 p.m. and 4 p.m. Eastern time, Monday through Friday.

Type of Review: Reinstatement.

Title: Job Corps Placement and Assistance Record.

OMB Number: 1205-0035.

Frequency: On occasion.

Affected Public: State, Local or Tribal Governments; business or other for-profit.

Number of Respondents: 60,000.

Estimated Time Per Respondent: 41.7.

Total Burden Hours: 25,020.

Description: This information is used in evaluating overall program effectiveness. It provides placement agencies with basic information regarding terminated students and provides the Department of Labor with information on the status of students subsequent to termination from the program.

Type of Review: New.

Agency: Pension Welfare Benefits Administration.

Title: Class Exemption 94-71—Grant of Class Exemption to Permit Certain Transactions Authorized Pursuant to Settlement Agreements Between the U.S. Department of Labor and Plans.

OMB Number: 1210-0 new.

Frequency: On occasion.

Affected Public: Business and other for-profit.

Number of Respondents: 10.

Estimated Time Per Respondent: 101 hours.

Total Burden Hours: 1010.

Description: This class exemption applies to prospective transactions involving employee benefit plans where such transactions are specifically authorized by the Department pursuant to a settlement agreement.

Type of Review: New.

Agency: Employment Standards Administration.

Title: 29 CFR Part 9—Executive Order 12933 of October 20, 1994;

"Nondisplacement of Qualified Workers Under Certain Contracts".

OMB Number: 1215-0 new.

Frequency: On occasion.

Affected Public: Individuals of households; business or other for-profit; Federal Government.

Number of Respondents: 36.

Estimated Time per Respondent: 15 minutes.

Total Burden Hours: 1 hour (NPRM); proposed 9 hours.

Description: ESA has proposed Regulations, 29 CFR Part 9, which will require that a contractor subject to the Executive Order maintain copies of any written offers of employment documentation.

Cheryl Ann Robinson,

Acting Department Clearance Officer.

[FR Doc. 95-17083 Filed 7-11-95; 8:45 am]

BILLING CODE 4510-27-M

Pension and Welfare Benefits Administration

[Prohibited Transaction Exemption 95-60; Application Number D-09662]

Class Exemption for Certain Transactions Involving Insurance Company General Accounts

AGENCY: Pension and Welfare Benefits Administration, Labor.

ACTION: Grant of class exemption.

SUMMARY: This document contains a final exemption from certain prohibited transaction restrictions of the Employee Retirement Income Security Act of 1974 (ERISA or the Act) and from certain taxes imposed by the Internal Revenue Code of 1986 (the Code). The exemption permits prospectively and retroactively to January 1, 1975, certain transactions engaged in by insurance company general accounts in which an employee benefit plan has an interest, if certain specified conditions are met. Additional exemptive relief is provided for plans to engage in transactions with persons who provide services to insurance company general accounts. The exemption also permits transactions relating to the origination and operation of certain asset pool investment trusts in which a general account has an interest as a result of the acquisition of certificates issued by the trust. The exemption affects participants and beneficiaries of employee benefit plans, insurance company general accounts, and other persons engaging in the described transactions.

EFFECTIVE DATE: The effective date of the exemption is January 1, 1975.

FOR FURTHER INFORMATION CONTACT: Lyssa Hall, Pension and Welfare

Benefits Administration, Office of Exemption Determinations, U.S. Department of Labor, Washington, DC 20210, (202) 219-8971 (not a toll-free number) or Timothy Hauser, Plan Benefits Security Division, Office of the Solicitor, (202) 219-8637 (not a toll-free number).

SUPPLEMENTARY INFORMATION: Exemptive relief for the transactions described herein, as well as for other transactions not covered by the proposed exemption, was requested in an application dated March 25, 1994, submitted by the American Council of Life Insurance (the ACLI) pursuant to section 408(a) of ERISA and section 4975(c)(2) of the Code, and in accordance with the procedures set forth in 29 CFR section 2570 subpart B (55 FR 32836 August 10, 1990). In addition, the Department proposed additional relief on its own motion pursuant to the authority described above.

On August 22, 1994, the Department published a notice in the **Federal Register** (59 FR 43134) of the pendency of a proposed class exemption from certain restrictions of sections 406 and 407 of ERISA and from certain taxes imposed by section 4975(a) and (b) of the Code, by reason of section 4975(c)(1) of the Code.¹ The notice of pendency invited all interested persons to submit written comments concerning the proposed class exemption by October 21, 1994. The Department received fifteen public comments. Upon consideration of all of the comments received, the Department has determined to grant the proposed class exemption, subject to certain modifications. These modifications and the major comments are discussed below.

Discussion of Comments

A. General Exemption

The proposed general exemption provided relief from the restrictions of sections 406(a) and 407(a) for:

(1) Any transaction between a party in interest with respect to a plan and an insurance company general account, in which the plan has an interest as a contractholder; (2) any acquisition or holding by the general account of employer securities or employer real property; and (3) any acquisition or

¹Section 102 of Reorganization Plan No. 4 of 1978 (43 FR 47713, October 17, 1978), effective December 31, 1978 (44 Fed. Reg. 1063, January 3, 1978), generally transferred the authority of the Secretary of the Treasury to issue exemptions under section 4975(c)(2) of the Code to the Secretary of Labor. In the discussion of the exemption, references to sections 406 and 408 of the Act should be read to refer as well to the corresponding provisions of section 4975 of the Code.

holding of qualifying employer securities or qualifying employer real property by a plan (other than through an insurance company general account) if the acquisition or holding contravenes the restrictions of sections 406(a)(1)(E), 406(a)(2) and 407(a) of ERISA solely by reason of being aggregated with employer securities or employer real property held by an insurance company general account. The above exemptions are subject to the requirement that the plan's participation in the general account, as measured by the amount of the reserves arising from the contract held by the plan (determined under section 807(d) of the Code), does not exceed 10% of all liabilities of the general account.

Several commenters expressed concern regarding imposition of the 10% limitation. The commenters objected to the retroactive application of this requirement stating that it was unfair in light of the industry's prior reliance on the Department's interpretive guidance in IB 75-2 (29 CFR 2509.75-2). A commenter noted that, for many general account transactions, there will be no way of determining whether any particular condition has been met and, therefore, whether exemptive relief is available. Other commenters objected to the prospective application of the 10% limitation and suggested that, if not deleted by the Department, the percentage requirement should be raised to no less than 20 percent. One of the commenters suggested eliminating the percentage limitation if the insurance company satisfied other objective financial standards (e.g., a minimum capitalization or ratings requirement or standards similar to those used to determine "qualified professional asset manager" status in PTE 84-14.) In general, the commenters represented that it is unlikely that many insurance companies would fail to satisfy the 10% limitation. Nevertheless, the commenters stated that this limitation will add numerous steps to the compliance process for insurance companies and third parties. One commenter represented that, since the *Harris Trust* decision, securities transactions have been significantly impeded by the inability of many insurance companies to provide factual information concerning the level of beneficial ownership of general account assets held by plans. Finally, commenters represented that there has been no evidence of abuse involving third parties and insurance company general accounts.

The Department continues to believe that a limitation on the amount of