

Unless otherwise noted, comments regarding each of these applications must be received not later than August 14, 1995.

A. Federal Reserve Bank of New York (William L. Rutledge, Senior Vice President) 33 Liberty Street, New York, New York 10045:

1. *First Empire State Corporation*, Buffalo, New York; to acquire 100 percent of the voting shares of M&T Bank, National Association, Oakfield, New York, a *de novo* bank.

B. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *First Bancorp, Inc.*, Lebanon, Virginia; to acquire 100 percent of the voting shares of First Bank and Trust Company of Tennessee, Johnson City, Tennessee, a *de novo* bank.

C. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Ameribank Bancshares, Inc.*, Hollywood, Florida; to merge with First National Bancshares, Inc., Hollywood, Florida, and thereby indirectly acquire First National Bank of Hollywood, Hollywood, Florida.

D. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Shorebank Corporation*, Chicago, Illinois; to acquire 100 percent of the voting shares of Indecorp Inc., Chicago, Illinois, and thereby indirectly acquire Independence National Bank, Chicago, Illinois, and Drexel National Bank, Chicago, Illinois.

E. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Community First Bankshares, Inc.*, Fargo, North Dakota; to acquire 95.25 percent of the voting shares of Farmers & Merchants Bank of Beach, Beach, North Dakota.

F. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *First National Corporation of Ardmore, Inc.*, Ardmore, Oklahoma; to acquire 50.50 percent of the voting shares of Bank of Love County, Marietta, Oklahoma.

G. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Central Texas Bankshare Holdings, Inc.*, Columbus, Texas; to acquire 12.7 percent of the voting shares of Hill Bancshare Holdings, Inc., Weimar,

Texas, and thereby indirectly acquire Hill Bank & Trust Company.

2. *Columbus State Bankshare Holdings, Inc.*, Wilmington, Delaware; to acquire 25.4 percent of the voting shares of Hill Bancshare Holdings, Inc., Weimar, Texas, and thereby indirectly acquire Hill Bank & Trust Company.

3. *Maedgen & White, Ltd.*, Lubbock, Texas; to become a bank holding company by acquiring 10.71 percent of the voting shares of Plains Capital Corporation, Lubbock, Texas, which owns 100 percent of the voting shares of Plains National Bank of West Texas, Lubbock, Texas, and to indirectly acquire 100 percent of the voting shares of Friona Bancorporation, Inc., Friona, Texas, which owns 100 percent of the voting shares of Friona State Bank, Friona, Texas.

4. *Plains Capital Corporation*, Lubbock, Texas; to acquire 100 percent of the voting shares of Friona Bancorporation, Inc., Friona, Texas, which owns 100 percent of the voting shares of Friona State Bank, Friona, Texas.

Board of Governors of the Federal Reserve System, July 14, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-17823 Filed 7-19-95; 8:45 am]

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FEDERAL TRADE COMMISSION

Hearings on FTC Policy in Relation to the Changing Nature of Competition

AGENCY: Federal Trade Commission.

ACTION: Notice of public hearing and opportunity for comment.

SUMMARY: The Federal trade Commission ("FTC" or "Commission") announces that it will hold hearings this fall on whether there have been broad-based changes in the contemporary competitive environment that require any adjustments in antitrust and consumer protection enforcement in order to keep pace with those changes. The core provisions of antitrust and consumer protection law serve as effective tools against the exercise of unrestrained private economic power and the deception and abuse of consumers. Enforcement that results in vigorous competition in domestic markets also best facilitates international competitiveness and advancements in innovation-driven industries. However, in order to help ensure that antitrust and consumer protection law will continue to protect the operation of the free market and unimpeded consumer choice, the FTC

will examine whether adaptations in the enforcement of those laws are warranted in light of changes in the nature of global and innovation-based competition.

The Commission anticipates the hearings to address whether any accommodations in the law or enforcement policy are warranted in the following areas in light of any developments in global competition and innovation: (1) the measurement of market power; (2) the ability of firms to enter new markets; (3) treatment of efficiencies in merger and nonmerger areas; (4) treatment of efficiencies in innovation, particularly those resulting from collaboration; (5) failing firms or distressed industries; (6) the impact of antitrust and consumer protection law on small businesses; (7) the relationship of antitrust to intellectual property law; (8) foreclosure, access and efficiency issues related to networks and standards; (9) strategic conduct in the context of innovation-based competition; (10) cross-border consumer protection issues (such as standard setting, product labelling harmonization, and/or technology-related scams); and (11) agency institutional processes (such as quality of evidence and burden of proof; safe harbors; evidence gathering). The hearings will be transcribed and placed on the public record. Any comments received also will be put in the public record. The hearings may cover additional related topics if the Commission determines it would be advisable to do so.

DATES: The hearings will begin in early October, 1995. Specific dates will be provided in a later notice and in press releases. When in session, the hearings will be held at the FTC headquarters, Sixth Street and Pennsylvania Avenue NW., Washington, D.C. The hearings will conclude by the end of the year. All interested parties are welcome to attend. Requests to participate in the hearings should be submitted before August 31, 1995, or earlier if at all possible. Any interested person may submit written comments responsible to any of the topics to be addressed; such comments should be submitted before the end of the hearings.

ADDRESSES: To facilitate efficient review of public comments, all comments should be submitted, if possible in electronic and written form. Electronic submissions should be on either a 5 and 1/4 or 3 and 1/2 inch computer disk, with a label on the disk stating the name of the commenter and the name and version of the word processing program used to create the document. (Programs

based on DOS are acceptable. Files from other operating systems should be submitted in ASCII text format.) Submissions should be captioned "Comments on Hearings on Global Competition and Innovation" and addressed to Donald S. Clark, Office of the Secretary, Federal Trade Commission, Sixth Street and Pennsylvania Avenue, N.W., Washington, D.C. 20580. Notice of interest in participating in the hearings also should be addressed in writing to the Office of the Secretary at the above address.

FOR FURTHER INFORMATION CONTACT: Susan DeSanti or Debra A. Valentine, Policy Planning, Federal Trade Commission, Sixth Street and Pennsylvania Avenue NW., Room 503, Washington, D.C. 20580; or by telephone (202) 326-2167 or (202) 326-2390. Electronic Mail Address: susan.desanti@ftc.gov, or debra.valentine@ftc.gov. A detailed agenda for the hearings will be available on the FTC Home Page (<http://www.ftc.gov>), through various publications, and through Sula Miller at (202) 326-3190.

SUPPLEMENTARY INFORMATION: The Commission is examining its role in enforcing consumer protection and antitrust laws in light of the above issues. The Commission expects that the hearings will provide the information necessary to determine what, if any, adjustment may be desirable. After the hearings, the Commission intends to issue a report, which may indicate changes it intends to adopt or recommend, areas for further study, or coordinated action with the Department of Justice. The Commission has general authority under the FTC Act to interpret its substantive laws through guidelines, advisory opinions, and policy statements.

By direction of the Commission.

Donald S. Clark,

Secretary.

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Granting of Request for Early Termination of the Waiting Period Under the Premerger Notification Rules

Section 7A of the Clayton Act, 15 U.S.C. 18a, as added by Title II of the Hart-Scott-Rodino Antitrust Improvements Act of 1976, requires persons contemplating certain mergers or acquisitions to give the Federal Trade Commission and the Assistant Attorney General advance notice and to wait designated periods before consummation of such plans. Section 7A(b)(2) of the Act permits the agencies, in individual cases, to terminate this waiting period prior to its expiration and requires that notice of this action be published in the **Federal Register**.

The following transactions were granted early termination of the waiting period provided by law and the premerger notification rules. The grants were made by the Federal Trade Commission and the Assistant Attorney General for the Antitrust Division of the Department of Justice. Neither agency intends to take any action with respect to these proposed acquisitions during the applicable waiting period.

TRANSACTIONS GRANTED EARLY TERMINATION BETWEEN: 061995 AND 063095

Name of acquiring person, name of acquired person, name of acquired entity	PMN No.	Date terminated
Boehringer Ingelheim International, GmbH, Isis Pharmaceuticals, Inc., Isis Pharmaceuticals, Inc	95-1271	06/19/95
Pure Tech International, Inc., Pure Tech International, Inc., Ozite Corporation	95-1529	06/19/95
St. Luke's Health Network, Inc., LifeQuest, Inc., LifeQuest, Inc	95-1756	06/19/95
Trustees of the University of Pennsylvania, Inc., Presbyterian Medical Center Foundation, Presbyterian Medical Center of Philadelphia	95-1799	06/19/95
Joslyn Corporation, Cyberex, Inc., Cyberex, Inc	95-1842	06/19/95
Acadia Partners, L.P., CIGNA Corporation, Quebec Street Investments, Inc	95-1860	06/19/95
Coflexip, S.A., DeepTech International, Inc., FPS Laffit Pincay	95-1862	06/19/95
DeepTech International Inc., DeepTech International, Inc., FPS Laffit Pincay	95-1863	06/19/95
Comstock Resources, Inc., Sonat Inc., Sonat Exploration Co., Crosstex Pipeline, Inc	95-1864	06/19/95
Chieftain International, Inc., Kuwait Petroleum Corporation (a Kuwait corporation), Santa Fe Minerals, Inc	95-1865	06/19/95
Enron Corp., Kuwait Petroleum Corporation (a Kuwait corporation), Santa Fe Minerals, Inc	95-1866	06/19/95
WICOR, Inc., W. Ted Dudley, Hypro Corporation	95-1867	06/19/95
McCown de Leeuw & Co. III, L.P., Mr. Ray A. Wilson, Family Fitness Holding Company, Inc	95-1873	06/19/95
Northwestern Healthcare Network, Northwest Community Healthcare, Northwest Community Healthcare	95-1874	06/19/95
H.R. Lenfest, Tele-Communications, Inc., South Jersey Cablevision Associates	95-1876	06/19/95
Tele-Communications, Inc., H.R. Lenfest, South Jersey Cablevision Associates	95-1877	06/19/95
The Williams Companies, Inc., Texaco Inc., Pekin Energy Company	95-1878	06/19/95
The Williams Companies, Inc., CPC International Inc., Pekin Energy Company	95-1879	06/19/95
E. Stanley Kroenke, c/o ITB Football Company, LLC, Georgia Frontiere, Los Angeles Rams Football Company, Inc	95-1882	06/19/95
Life Science International PLC (a British company), Sundstrand Corporation, Spectronics Instruments, Inc	95-1883	06/19/95
Bernard J. Ebbers, Hill-Behan Lumber Company, Hill-Behan Lumber Company	95-1886	06/19/95
Keystone Holdings Partners, L.T., ITT Corporation, ITT Federal Savings Bank, FSB	95-1888	06/19/95
Petro Source Partners, Ltd., Fremont Group, Inc., Petro Source Investments, Inc	95-1889	06/19/95
MCI Communications Corporation, Darome Teleconferencing, Inc., Darome Teleconferencing, Inc	95-1891	06/19/95
General Motors Corporation, ITT Corporation, ITT Federal Savings Bank, FSB	95-1895	06/19/95
Peter Howard, Home Innovations, Inc., Home Innovations, Inc	95-1896	06/19/95
E.I. du Pont de Nemours and Company, Kerr-McGee Corporation, Kerr-McGee Refining Corporation	95-1898	06/19/95
Integrated Health Services, Inc., IntegraCare, Inc., IntegraCare, Inc	95-1901	06/19/95
Snap-On Incorporated, Edge Diagnostic Systems, Edge Diagnostic Systems	95-1729	06/20/95
Smith & Nephew plc, American Home Products Corporation, Acufex Microsurgical, Inc	95-1754	06/20/95
BI Associates, L.P., Bruno's, Inc., Bruno's, Inc	95-1761	06/20/95
VEBA AG, Albemarle Corporation, Albemarle Corporation	95-1801	06/20/95
Kelso Partners IV, L.P., H. John Douglas, Douglas Broadcasting, Inc.	95-1847	06/20/95
GranCare, Inc., Evergreen Healthcare, Inc., Evergreen Healthcare, Inc	95-1854	06/20/95