

Sec. 7, 8, & 17, HES 991 (minus 17.69 ac. sold to the State of MT for the State Hwy Comm.);

Sec. 9, SW $\frac{1}{4}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ , S $\frac{1}{2}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ , SW $\frac{1}{4}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ , W $\frac{1}{2}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ , SE $\frac{1}{4}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$ , E $\frac{1}{2}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$ , SE $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$ , E $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$ , SE $\frac{1}{4}$ NE $\frac{1}{4}$ , N $\frac{1}{2}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ , NE $\frac{1}{4}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ , NW $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ ;

Sec. 10, E $\frac{1}{2}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$ , N $\frac{1}{2}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$ ;

Sec. 14 & 23, HES 995;

Sec. 14 & 15, HES 996 (minus 4.73 ac. sold to the State of MT for the State Hwy Comm.);

Sec. 15 & 16, HES 986 (minus 17.92 ac. sold to the State of MT for the State Hwy Comm.).

Approximately 1,036.91 acres.

**DATES:** On or before October 5, 1995, interested parties may submit comments to the District Manager, Bureau of Land Management, P.O. Box 940, Miles City, Montana 59301 or Forest Supervisor, Custer National Forest, P.O. Box 2556, Billings, Montana 59103. Any adverse comments will be evaluated by the BLM Montana State Director or USFS Regional Director, who may sustain, vacate or modify this realty action. In the absence of any objections, this realty action will become the final determination of the Department of Interior and Department of Agriculture.

**FOR FURTHER INFORMATION CONTACT:** Information related to this exchange and the environmental assessment is available for review at the Bureau of Land Management, Powder River Resource Area, P.O. Box 940, Garryowen Road, Miles City, Montana 59301 or U. S. Forest Service, Custer National Forest, 2602 1st Avenue North, P.O. Box 2556, Billings, Montana 59103.

**SUPPLEMENTARY INFORMATION:** The public lands described above are segregated from settlement, sale, location, and entry under the public land laws, including the mining laws, but not from the mineral leasing laws nor from exchange pursuant to section 206 of the Federal Land Policy and Management Act of 1976, for a period of two years from the date of publication of this notice. The exchange will be made subject to:

1. A reservation to the United States of all mineral resources including the right to extract such minerals, a right-of-way for ditches or canals in accordance with 43 U.S.C. 945, and Montana Highway right-of-way reservation MTM-026230.

2. All valid existing rights of record including a road right-of-way to Powder River County, MTM-59941, and a telephone cable right-of-way to Range Telephone Cooperative, Inc., MTM-59032.

3. Fair market value based on accepted appraisal methods.

4. The exchange must meet the requirements of 43 CFR 4110.4-2(b).

This exchange is consistent with BLM policies and the Powder River RMP/EIS and has been discussed with state and local officials. The public interest will be served by completion of this exchange because it will enable the BLM to block up federal lands and acquire access to a block of federal lands, and enable the Forest Service to acquire inholdings within the Custer National Forest, and will increase management efficiency of public lands in the area.

**Glenn A. Carpenter,**  
District Manager.

[FR Doc. 95-20625 Filed 8-18-95; 8:45 am]

BILLING CODE 4310-DN-P

### Minerals Management Service

#### Meeting of the Royalty Policy Committee of the Minerals Management Advisory Board

**AGENCY:** Minerals Management Service, Interior.

**ACTION:** Notice of meeting.

**SUMMARY:** The Secretary of the Department of the Interior (Department) has established a Royalty Policy Committee (Committee), under the Minerals Management Advisory Board, to provide advice on the Department's management of Federal and Indian minerals leases, revenues, and other minerals related policies. The Department has determined that the establishment of this Committee is in the public interest and will assist the Agency in performing its duties under the Federal Oil and Gas Royalty Management Act (30 U.S.C. 1701) and other Federal mineral leasing laws.

Committee membership includes representatives from States, Indian Tribes and allottee organizations, minerals industry associations, the general public, and Federal departments.

The first meeting will focus on improving and streamlining reporting for production and royalties on Federal and Indian mineral leases.

**DATES:** The Committee's first meeting will be on: Tuesday, September 12, 1995, 8:00 a.m.-5:00 p.m. Wednesday, September 13, 1995, 8:00 a.m.-5:00 p.m.

**ADDRESSES:** The meeting will be held at the Stouffer Concourse Hotel, 3801 Quebec Street, Denver, Colorado 80207, Telephone (303) 399-7500.

**FOR FURTHER INFORMATION CONTACT:** Mr. Clare Onstad, Senior Technical Advisor

to the Associate Director for Royalty Management, Minerals Management Service, P.O. Box 25165, Mail Stop-3000, Denver, CO 80225-0165, telephone number (303) 231-3827, FAX number (303) 231-3780.

**SUPPLEMENTARY INFORMATION:** The location and dates of future meetings will be published in the **Federal Register**.

The meetings will be open to the public without advanced registration. Public attendance may be limited to the space available. Members of the public may make statements during the meeting, to the extent time permits, and file written statements with the Committee for its consideration.

Written statements should be submitted to Clare Onstad at the address listed above. Minutes of Committee meetings will be available for public inspection and copying 10 days following each meeting at the Royalty Management Program, building 85, Denver Federal Center, Denver, Colorado.

**Authority:** Federal Advisory Committee Act, P.L. No. 92-463, 5 U.S.C. Appendix 1, and Office of Management and Budget Circular No. A-63, revised.

Dated: August 15, 1995.

**Donald T. Sant,**  
Acting Associate Director for Royalty Management.

[FR Doc. 95-20622 Filed 8-18-95; 8:45 am]

BILLING CODE 4310-MR-P

### INTERSTATE COMMERCE COMMISSION

[Ex Parte No. 524]

#### Railroad Revenue Adequacy—1994 Determination

**AGENCY:** Interstate Commerce Commission.

**ACTION:** Notice of decision.

**SUMMARY:** On August 18, 1995, the Commission served a decision announcing the 1994 revenue adequacy determinations for the Nation's class I railroads. One carrier (Illinois Central Railroad Company) is found to be revenue adequate. The remaining class I carriers are found to be revenue inadequate.

**EFFECTIVE DATE:** This decision is effective August 18, 1995.

**FOR FURTHER INFORMATION CONTACT:** Leonard J. Blistein, (202) 927-6171. [TDD for the hearing impaired: (202) 927-5721.]

**SUPPLEMENTARY INFORMATION:** This annual determination of railroad

revenue adequacy is made in accordance with the standards developed in *Standards for Railroad Revenue Adequacy*, 364 I.C.C. 803 (1981), as modified in *Standards for Railroad Revenue Adequacy*, 3 I.C.C.2d 261 (1986), and *Supplemental Reporting of Consolidated Information for Revenue Adequacy Purposes*, 5 I.C.C.2d 65 (1988). It also incorporates modifications made in *Railroad Revenue Adequacy—1988 Determination*, 6 I.C.C.2d 933 (1990). This decision applies the rate of return standard to data for the year 1994.

A railroad will be considered revenue adequate under 49 U.S.C. 10704(a) if it achieves a rate of return on net investment equal to at least the current cost of capital for the railroad industry for 1994, determined to be 12.2 percent in *Railroad Cost of Capital—1994*, served May 25, 1995. In this proceeding, the Commission applied the revenue adequacy standards to each class I railroad, and it found that only Illinois Central was revenue adequate.

Additional information is contained in the Commission's formal decision. To purchase a copy of the full decision, write to, call, or pick up in person from: Dynamic Concepts, Inc., Room 2229, Interstate Commerce Commission Building, 1201 Constitution Avenue NW., Washington, DC 20423. Telephone: (202) 289-4357/4359. [Assistance for the hearing impaired is available through TDD services (202) 927-5721.]

#### **Environmental and Energy Considerations**

This action will not significantly affect either the quality of the human environment or the conservation of energy resources.

#### **Regulatory Flexibility Analysis**

Pursuant to 5 U.S.C. 603(b), we conclude that our action in this proceeding will not have a significant economic impact on a substantial number of small entities. The purpose and effect of the action is merely to update the annual railroad industry revenue adequacy finding by the Commission. No new reporting or other regulatory requirements are imposed, directly or indirectly, on small entities.

Decided: August 8, 1995.

By the Commission, Chairman Morgan, Vice Chairman Owen, and Commissioners Simmons and McDonald.

**Vernon A. Williams,**  
Secretary.

[FR Doc. 95-20633 Filed 8-18-95; 8:45 am]

BILLING CODE 7035-01-M

[Finance Docket No. 32761]

#### **Union Pacific Corporation—Securities Exemption**

**AGENCY:** Interstate Commerce Commission.

**ACTION:** Notice of exemption.

**SUMMARY:** The Commission, under 49 U.S.C. 10505, exempts from the requirements of 49 U.S.C. 11301 the issuance, by Union Pacific Corporation (UPC), of certain securities in a principal amount not to exceed \$1.1 billion.

**DATES:** This exemption will be effective on August 24, 1995. Petitions to reopen must be filed by September 11, 1995.

**ADDRESSES:** Send pleadings referring to Finance Docket No. 32761 to: (1) Office of the Secretary, Case Control Branch, Interstate Commerce Commission, 1201 Constitution Avenue NW., Washington, DC 20423; and (2) Carl W. von Bernuth, Esq., Senior Vice President and General Counsel, Union Pacific Corporation, Eighth and Eaton Avenues, Bethlehem, PA 18018.

**FOR FURTHER INFORMATION CONTACT:** Beryl Gordon, (202) 927-5610. [TDD for the hearing impaired: (202) 927-5721.]

**SUPPLEMENTARY INFORMATION:** The securities to be issued by UPC in a principal amount not to exceed \$1.1 billion will be used to finance a tender offer related to Finance Docket No. 32760, *Union Pacific Corporation, Union Pacific Railroad Company, and Missouri Pacific Railroad Company—Control and Merger—Southern Pacific Rail Corporation, Southern Pacific Transportation Company, St. Louis Southwestern Railway Company, SPCSL Corp., and The Denver and Rio Grande Western Railroad Company*. The tender offer, which commenced on August 9, 1995, involves the acquisition by a UPC subsidiary of 25% of the stock of Southern Pacific Rail Corporation.

Additional information is contained in the Commission's decision. To purchase a copy of the full decision, write to, call, or pick up in person from: Dynamic Concepts, Inc., Room 2229, Interstate Commerce Commission Building, 1201 Constitution Avenue, N.W., Washington, DC 20423. Telephone: (202) 289-4357/4359. [Assistance for the hearing impaired is available through TDD services at (202) 927-5721.]

Decided: August 14, 1995.

By the Commission, Chairman Morgan, Vice Chairman Owen, and Commissioners Simmons and McDonald.

**Vernon A. Williams,**

Secretary.

[FR Doc. 95-20636 Filed 8-18-95; 8:45 am]

BILLING CODE 7035-01-P

[Docket No. AB-417 (Sub-No. 1X)]

#### **Central New York Railroad Corporation—Abandonment Exemption—in Oneida, Herkimer and Otsego Counties, NY**

Central New York Railroad Corporation (CNY)<sup>1</sup> has filed a notice of exemption under 49 CFR 1152 Subpart F—*Exempt Abandonments* to abandon a portion of rail line in Oneida, Herkimer and Otsego Counties, NY. The trackage extends from a point at or near Mapledale Road in the Town of Bridgewater, Oneida County (milepost 275.63) to the end of the line in the Village of Richfield Springs, Otsego County (milepost 295.08), a total distance of approximately 19.45 miles.

CNY has certified that: (1) no local traffic has moved over the line for at least 2 years; (2) there is no overhead traffic on the line; (3) no formal complaint filed by a user of rail service on the line (or by a State or local government entity acting on behalf of such user) regarding cessation of service over the line either is pending with the Commission or with any U.S. District Court or has been decided in favor of the complainant within the 2-year period; and (4) the requirements at 49 CFR 1105.7 (environmental reports), 49 CFR 1105.8 (historic reports), 49 CFR 1105.11 (transmittal letter), 49 CFR 1105.12 (newspaper publication), and 49 CFR 1152.50(d)(1) (notice to governmental agencies) have been met.

As a condition to use of this exemption, any employee adversely affected by the abandonment shall be protected under *Oregon Short Line R. Co.—Abandonment—Goshen*, 360 I.C.C. 91 (1979). To address whether this condition adequately protects affected employees, a petition for partial revocation under 49 U.S.C. 10505(d) must be filed.

Provided no formal expression of intent to file an offer of financial assistance (OFA) has been received, this exemption will be effective on September 20, 1995, unless stayed pending reconsideration. Petitions to stay that do not involve environmental

<sup>1</sup> CNY is a subsidiary of a holding company, Delaware Otsego Corporation.