

February 8, 1996. The Commission also expects the Exchange to notify the Commission staff of such completion and the implementation of this proposal.

If Therefore Is Ordered, pursuant to Section 19(b)(2) of the Act,¹⁸ that the proposed rule change (SR-Amex-95-24) is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁹

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 95-22392 Filed 9-8-95; 8:45 am]

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[Release No. 34-36180; File No. SR-CHX-95-20]

Self-Regulatory Organizations; Notice of Filing and Immediate Effectiveness of Proposed Rule Change by the Chicago Stock Exchange, Incorporated Relating to Technical Corrections to Its Enhanced SuperMAX Rules

September 1, 1995.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"), 15 U.S.C. 78s(b) (1), notice is hereby given that on August 25, 1995, the Chicago Stock Exchange, Incorporated ("CHX" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange, pursuant to Rule 19b-4 of the Act, proposes to amend Rule 37(e) of Article XX, relating to its Enhanced SuperMAX Program.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The self-regulatory organization has prepared summaries, set forth in

Sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

In Securities Exchange Act Release No. 36027 (July 27, 1995), 60 FR 39465 (Aug. 2, 1995) (File No. SR-CHX-95-15), the CHX added rules for the Enhanced SuperMAX Program into CHX Article XX, Rule 37(e). The purpose of this proposed change is to make technical changes to Rule 37(e) to correct inadvertent errors contained in the prior filing. Specifically, Rule 37(e) (1) and (2) are being changed to make it clear that they refer to stopped orders¹ and not stop orders,² among other things.

2. Statutory Basis

The proposed rule change is consistent with Section 6(b)(5) of the Act in that it is designed to promote just and equitable principles of trade, to remove impediments too and to perfect the mechanism of a free and open market and a national market system, and, in general, to protect investors and the public interest.

B. Self-Regulatory Organization's Statement on Burden on Competition

The proposed rule change will impose no burden on competition.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants or Others

No written comments were solicited or received with respect to the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change constitutes a stated policy, practice, or interpretation with respect to the meaning, administration, or enforcement of an existing rule of the Exchange and, therefore, has become effective pursuant to Section 19(b)(3)(A)

¹ For purposes of the Enhanced SuperMAX program, an order is "stopped" if an agency market order would create either a double up tick (buy order) or double down tick (sell order) if the order was executed at the consolidated best bid or offer. Once an order is stopped, a buy (sell) order is guaranteed at least the offer (bid) price prevailing at the time of the stop ("stopped price"), and the Enhanced SuperMAX program will provide the order with an opportunity for price improvement.

² Generally, a stop order is an order to buy or sell at the market price once the security has traded at a specified price ("stop price").

of the Act and subparagraph (e) of Rule 19b-4 thereunder. At any time within 60 days of the filing of such proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of the Exchange. All submissions should refer to File No. SR-CHX-95-20 and should be submitted by October 2, 1995.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

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DEPARTMENT OF TRANSPORTATION

Notice of Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q During the Week Ended September 1, 1995

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart Q of the Department of Transportation's Procedural Regulations (See 14 CFR 302.1701 et. seq.). The due date for Answers, Conforming Applications, or Motions to Modify Scope are set forth below for each application. Following the Answer period DOT may process the

¹⁸ 15 U.S.C. 78s (b) (2).

¹⁹ 17 CFR 200.30-3 (a) (12).

application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

Docket Number: OST-95-486

Date filed: August 28, 1995

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: September 25, 1995

Description: Application of Aviateca, S.A., pursuant to 49 U.S.C. 41302 and Subpart Q of the Regulations, requests renewal of its foreign air carrier permit, to engage in foreign air transportation of persons, property, and mail as conferred in Order 90-8-58: 1. Between a point(s) in Guatemala and the terminal point Miami, Florida; 1. Between a points(s) in Guatemala; the intermediate points Cancun and Merida, Mexico; and the coterminal points New Orleans, Louisiana; Houston, Texas; and Dallas/Ft. Worth, Texas; 3. Between a point(s) in Guatemala; the intermediate point Santo Domingo, Dominican Republic; and the terminal point San Juan, Puerto Rico. 4. The authority to engage in charter trips.

Paulette V. Twine,

Chief Documentary Services Division.

[FR Doc. 95-22482 Filed 9-8-95; 8:45 am]

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Federal Aviation Administration

Receipt of Noise Compatibility Program and Request for Review; Savannah International Airport, Savannah, GA

AGENCY: Federal Aviation Administration, DOT.

ACTION: Notice.

SUMMARY: The Federal Aviation Administration (FAA) announces that it is reviewing a proposed noise compatibility program that was submitted for Savannah International Airport under the provisions of Title I of the Aviation Safety and Noise Abatement Act of 1979 (Public Law 96-193) (hereinafter referred to as "the Act") and 14 CFR Part 150 by the Savannah Airport Commission. This program was submitted subsequent to a determination by FAA that associated noise exposure maps submitted under 14 CFR Part 150 for Savannah International Airport were in compliance with applicable requirements effective August 23, 1993. The proposed noise compatibility program will be approved or

disapproved on or before February 25, 1996.

EFFECTIVE DATE: The effective date of the start of FAA's review of the noise compatibility program is August 29, 1995. The public comment period ends October 28, 1995.

FOR FURTHER INFORMATION CONTACT:

Mrs. Cathy Nelmes, FAA/Atlanta Airports District Office, 1701 Columbia Avenue, Suite 2-260, College Park, GA 30337-2747. Comments on the proposed noise compatibility program should also be submitted to the above office.

SUPPLEMENTARY INFORMATION: This notice announces that the FAA is reviewing a proposed noise compatibility program for Savannah International Airport which will be approved or disapproved on or before February 25, 1996. This notice also announces the availability of this program for public review and comment.

An airport operator who has submitted noise exposure maps that are found by FAA to be in compliance with the requirements of Federal Aviation Regulations (FAR) Part 150, promulgated pursuant to Title I of the Act, may submit a noise compatibility program for FAA approval which sets forth the measures the operator has taken or proposes for the reduction of existing noncompatible uses and for the prevention of the introduction of additional noncompatible uses.

The FAA has formally received the noise compatibility program for Savannah International Airport, effective on August 29, 1995. It was requested that the FAA review this material and that the noise mitigation measures, to be implemented jointly by the airport and surrounding communities, be approved as a noise compatibility program under section 104(b) of the Act. Preliminary review of the submitted material indicates that it conforms to the requirements for the submittal of noise compatibility programs, but that further review will be necessary prior to approval or disapproval of the program. The formal review period, limited by law to a maximum of 180 days, will be completed on or before February 25, 1996.

The FAA's detailed evaluation will be conducted under the provisions of 14 CFR Part 150, section 150.33. The primary considerations in the evaluation process are whether the proposed measures may reduce the level of aviation safety, create an undue burden on interstate or foreign commerce, or be reasonably consistent

with obtaining the goal of reducing existing noncompatible land uses and preventing the introduction of additional noncompatible land uses.

Interested persons are invited to comment on the proposed program with specific reference to these factors. All comments, other than those properly addressed to local land use authorities, will be considered by the FAA to the extent practicable. Copies of the noise exposure maps, the FAA's evaluation of the maps, and the proposed noise compatibility program are available for examination at the following locations:

Federal Aviation Administration, Atlanta Airports District Office, 1701 Columbia Avenue, Suite 2-260, College Park, GA 30337-2747.

Mr. Patrick S. Graham, Savannah International Airport, 400 Airways Avenue, Savannah, GA 31408.

Questions may be directed to the individual named above under the heading, **FOR FURTHER INFORMATION CONTACT.**

Issued in Atlanta, Georgia, on August 29, 1995.

Dell T. Jernigan,

Manager, Atlanta Airports District Office Southern Region.

[FR Doc. 95-22483 Filed 9-8-95; 8:45 am]

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Research, Engineering and Development Advisory Committee; Security R&D Subcommittee

Pursuant to Section 10(A) (2) of the Federal Advisory Committee Act (Public Law 92-463; 5 U.S.C. App. 2), notice is hereby given of a meeting of the Scientific Advisory Panel of the Security R&D Subcommittee of the Research, Engineering and Development Advisory Committee on Friday, October 20, 1995, from 8:30 a.m. to 4:00 p.m. The meeting will take place in the Aviation Security Laboratory, Federal Aviation Administration (FAA) Technical Center, Atlantic City Airport, New Jersey.

The agenda will include an R&D overview and report on recent developments; discussion on development of trace detection standards; aircraft and container hardening developments; and a laboratory tour.

Attendance is open to the interested public but limited to space available. With the approval of the Chairman, members of the public may present oral statements at the meeting. Persons wishing to present oral statements, obtain information, or to access the FAA Technical Center to attend the meeting should contact Dr. Lyle Malotky, the