

November 7, 1995 and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street, N.W., Washington, D.C. 20549. Applicant, 1285 Avenue of the Americas, New York, New York 10019.

FOR FURTHER INFORMATION CONTACT: Barbara J. Klapp, Paralegal Specialist, at (202) 942-0575, or Alison E. Baur, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is a closed-end diversified investment company organized as a Maryland corporation, with a scheduled termination date of June 29, 1995 (the "Termination Date"). On May 1, 1992, applicant filed a notification of registration pursuant to section 8(a) of the Act. On May 6, 1992, applicant filed a registration statement pursuant to the Securities Act of 1933. The registration statement became effective on June 30, 1992 and applicant's initial public offering commenced thereafter. Mitchell Hutchins Asset Management Inc. serves as applicant's investment adviser (the "Adviser").

2. On or before June 29, 1995, all of applicant's portfolio securities either matured or were sold in open market transactions with dealers at ordinary spreads. In accordance with an Agreement and Plan of Liquidation and Dissolution approved by applicant's board of directors on June 2, 1995, applicant distributed all of its remaining assets to its shareholders on the Termination Date.

3. As of the Termination Date, there were approximately 6,195,385 shares of common stock, having an aggregate net asset value of \$61,953,849 and a per share net asset value of \$10. On the Termination Date, applicant made a cash distribution of its assets to its shareholders on a pro rata basis. The distribution to shareholders was based on net asset value.

4. As of October 4, 1995, cash amounting to approximately \$5,000 was

being held by PNC Bank N.A., in a non-interest-bearing account, for one shareholder who had not surrendered her share certificates. These assets are to be distributed on a pro rata basis as share certificates are surrendered. All reasonable steps are being taken to locate the shareholder. If PNC Bank is unable to locate the shareholder, the cash assets will continue to be held with PNC Bank in accordance with applicable state law.

5. At the close of business on June 29, 1995, pursuant to applicant's articles of incorporation and Maryland law, applicant ceased to exist as a Maryland corporation. No action was needed by shareholders, or under state law, to effect the liquidation.

6. As of the Termination Date, the known liabilities of applicant consisted primarily of expenses incurred in connection with applicant's liquidation and dissolution. The \$10 per share distribution to shareholders reflected the payment of all known liabilities. The Adviser will be responsible for the payment of any additional, unanticipated expenses.

7. Applicant is not a party to any litigation or administrative proceeding.

8. Applicant is neither engaged in, nor does it propose to engage in, any business activities other than those necessary for the winding-up of its affairs.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

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BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

Interest Rates; Notice

On a quarterly basis, the Small Business Administration also publishes an interest rate called the optional "peg" rate (13 CFR 122.8-4(d)). This rate is a weighted average cost of money to the government for maturities similar to the average SBA loan.

This rate may be used as a base rate for guaranteed fluctuating interest rate SBA loans. For the October-December quarter of FY 96, this rate will be 6½ percent.

John R. Cox,
Associate Administrator for Financial Assistance.

[FR Doc. 95-25984 Filed 10-19-95; 8:45 am]
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DEPARTMENT OF TRANSPORTATION

Federal Highway Administration

Environmental Impact Statement: Oneida County, New York

AGENCY: Federal Highway Administration ((FHWA), New York State Department of Transportation (NYSDOT).

ACTION: Notice of Intent.

SUMMARY: The FHWA is issuing this notice to advise the public that an environmental impact statement will be prepared for the proposed Judd Road Connection Highway Project, Oneida County, New York.

FOR FURTHER INFORMATION CONTACT:

Harold J. Brown, Division Administrator, Federal Highway Administration, New York Division, Leo W. O'Brien Federal Building, 9th Floor, Clinton Avenue and North Pearl Street, Albany, New York 12207, Telephone: (518) 431-4127

or

Philip J. Clark, Director, Facilities Design Division, New York State Department of Transportation, State Campus, 1220 Washington Avenue, Albany, New York 12232, Telephone: (518) 457-6452.

SUPPLEMENTARY INFORMATION: The FHWA, in cooperation with the NYSDOT, will prepare an Environmental Impact Statement on a proposal to construct the Judd Road Connection located in the Village of New York Mills, Towns of Whitestown and New Hartford in Oneida County, New York. The proposed improvement involves the construction of a new highway, from the Route 5/8/12 (North-South Arterial) interchange proceeding west, to State Route 5A (Commercial Drive) continuing to Middle Settlement Road then terminating at the existing Judd Road/Halsey Road intersection. This proposed section of highway is approximately 6.5 kilometers in length. Improvements to the study area are considered necessary in order to provide an effective, safe, transportation service based on projected traffic demands, growth factors and current design standards. This new highway should aid in mitigating the existing and continual degradation of capacity, and increase in vehicle hours of delay on the highway network. This improvement would also provide system continuity between the existing state highway systems within the study area, improve the movement of people and/or goods and the overall safety to the traveling public. As a result of this project, there

could be improvements to the Route 5/8/12 interchange.

Alternatives under consideration include: (1) Take no action, and (2) various design alternates of constructing a four lane, full control of access highway from the Route 5/8/12 interchange for a section of the improved highway tapering to a two lane limited access highway for the remaining section to Judd Road/Halsey Road intersection on new alignment. Incorporated into and studied with the build alternatives will be design variations of grade, alignment and interchange/intersection locations and type.

Letters describing the proposed action and soliciting comments will be sent to appropriate federal, State and local agencies, and to private organizations and citizens who have previously expressed interest in this proposal. A series of public information meetings will be held at convenient locations during the environmental process. In addition, a public hearing will also be held. Public notice will be given regarding the time and place of the meetings and hearings. Upon completion, the Draft Environmental Impact Statement will be available for public and agency review and comment.

To ensure that the full range of issues related to this proposed action are addressed and all significant issues identified, comments and suggestions are invited from all interested parties. Comments or questions concerning this proposed action and the Environmental Impact Statement should be directed to the NYSDOT and FHWA at the addresses provided above.

Issued on: October 11, 1995.

Harold J. Brown,

Division Administrator, Federal Highway Administration, Albany, New York.

[FR Doc. 95-26037 Filed 10-19-95; 8:45 am]

BILLING CODE 4910-22-M

Federal Aviation Administration

[Docket No. 27782]

RIN 2120-AF90

Proposed Policy Regarding Airport Rates and Charges

AGENCY: Department of Transportation (DOT or Department), Federal Aviation Administration (FAA).

ACTION: Extension of Comment Period.

SUMMARY: On September 8, 1995, the Department published a supplemental notice of a proposed policy statement in the Federal Register (60 FR 47012) with respect to fair and reasonable and not

unjustly discriminatory airport rates and charges and announced that at least two meetings for oral views would be held. The proposed policy statement sets forth the Department policy regarding airport practices that the Department would consider to be consistent with Federal requirements for airport rates and charges for aeronautical uses. This notice announces a 15-day extension of the comment period until November 7, 1995.

DATES: Written comments on the SNPRM must be received by November 7, 1995.

ADDRESSES: Comments should be mailed, in quadruplicate, to: Federal Aviation Administration, Office of Chief Counsel, Attention: Rules Docket (AGC-10), Dockets No. 27782, 800 Independence Avenue, SW., Washington, DC 20591. All comments must be marked: "Docket No. 27782." Commenters wishing the FAA to acknowledge receipt of their comments must include a preaddressed, stamped postcard on which the following statement is made: "Comments to Docket No. 27782." The postcard will be date stamped and mailed to the commenter.

Comments on the SNPRM may be examined in room 915G on weekdays, except on Federal holidays, between 8:30 a.m. and 5 p.m.

FOR FURTHER INFORMATION CONTACT:

John Rodgers, Director, Office of Aviation Policy, Plans and Management Analysis, Federal Aviation Administration, 800 Independence Ave. SW., Washington, DC 20591, telephone (202) 267-3274; Barry Molar, Manager, Airports Law Branch, Office of the Chief Counsel, Federal Aviation Administration, 800 Independence Avenue, SW., Washington, DC 20591, telephone (202) 267-3473.

SUPPLEMENTARY INFORMATION: On September 8, 1995, the DOT and FAA jointly published in the Federal Register a supplemental notice of proposed policy regarding fair and reasonable nondiscriminatory airport rates and charges (60 FR 47012). Specifically, the supplemental notice of proposed policy sets forth proposed revisions to the interim final policy on airport rates and charges published jointly by the DOT and FAA on February 3, 1995 (60 FR 6906). In the February 3 publication, the Department requested comments on the interim policy, and the supplemental notice reflects the Department consideration of the comments received. The supplemental notice established October 23, 1995 as the due date for written comments and advised that the

Department intended to hold at least two informal public meetings on the proposed policy. The second meeting is being held on October 17, 1995.

On October 13, 1995, the Air Transport Association (ATA), through counsel, requested a 30 day extension of the comment period. The ATA asserts that the additional time is required to permit full coordination of proposed comments with each ATA member.

We have decided to extend the comment period for 15 days—until November 7, 1995. This extension will provide additional time for all commenters to respond to information and comment developed at the October 17 public meeting and will provide additional time for ATA, as well as other industry associations, to coordinate comments among individual members.

The supplemental notice proposes modifications to the interim policy. Moreover, in directing us to establish a policy on airport rates and charges, the FAA Authorization Act of 1994, Pub. L. 103-309 (August 23, 1995) also directed us to proceed expeditiously. In addition, while the interim policy is in place, there may be some uncertainty over what policy the Department would apply in areas where the supplemental notice varies from the interim policy. In these circumstances, we are not prepared to further delay development of a final policy by granting the full 30-day extension requested by ATA.

Issued in Washington, DC, on October 16, 1995.

Cynthia Rich,

Assistant Administrator for Airports.

[FR Doc. 95-26047 Filed 10-19-95; 8:45 am]

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DEPARTMENT OF THE TREASURY

Office of Thrift Supervision

[AC-49; OTS No. 11990]

Flushing Savings Bank, FSB, Flushing, New York; Approval of Conversion Application

Notice is hereby given that on October 12, 1995, the Director, Corporate Activities, Office of Thrift Supervisions, or her designee, acting pursuant to delegated authority, approved the application of Flushing Savings Bank, FSB, Flushing, New York, to convert to the stock form of organization. Copies of the application are available for inspection at the Dissemination Branch, Office of Thrift Supervision, 1700 G Street, N.W., Washington, D.C. 20552, and the Northeast Regional Office,