

the date of the meeting was delayed until November 7, 1995, in order to assure that all of the information needed to make final selections of award winners would be available. The meeting cannot be delayed because final decisions must be made on award winners well in advance of the award ceremony planned for December 1995.

Office of Personnel Management.

James B. King,

Director.

[FR Doc. 95-28055 Filed 11-13-95; 8:45 am]

BILLING CODE 6325-01-M

## OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

### WTO Dispute Settlement Proceeding Concerning Japanese Taxes on Distilled Spirits

**AGENCY:** Office of the United States Trade Representative.

**ACTION:** Notice; request for comments.

**SUMMARY:** Pursuant to section 127(b)(1) of the Uruguay Round Agreements Act (URAA) (19 U.S.C. 3537(b)(1)), the Office of the United States Trade Representative (USTR) if providing notice that a dispute settlement panel convened under the Agreement Establishing the World Trade Organization (WTO), at the request of Canada, the European Communities and the United States, will examine Japanese taxes on distilled spirits. USTR also invites written comments from the public concerning the issues raised in the dispute.

**DATES:** Although USTR will accept any comments received during the course of the dispute settlement proceedings, comments should be submitted on or before November 20 in order to be assured of timely consideration by USTR in preparing its first written submission to the panel.

**ADDRESSES:** Comments may be submitted to the Office of the General Counsel, Attn: Japan Distilled Spirits Dispute, Room 223, Office of the U.S. Trade Representative, 600 17th Street, N.W., Washington, DC 20506.

**FOR FURTHER INFORMATION CONTACT:** Amelia Porges, Associate General Counsel, Office of the General Counsel, Office of the U.S. Trade Representative, 600 17th Street, N.W. Washington, DC 20506, (202) 395-7305.

**SUPPLEMENTARY INFORMATION:** At the request of Canada, the European Communities and the United States, a WTO dispute settlement panel will examine whether Japan's excise taxes on distilled spirits are consistent with

Japan's obligations under Article III of the General Agreement on Tariffs and Trade (GATT) 1994. Norway has reserved its rights to intervene in the panel proceeding as an interested third party.

The panel was constituted on October 30, 1995 and its members were agreed by the parties. The panel is expected to meet as necessary at the WTO headquarters in Geneva, Switzerland to examine the dispute. Under normal circumstances, the panel would be expected to issue a report detailing its findings and recommendations in six to nine months.

### Legal Basis of Complaint

Japan assesses different excise taxes on different types of distilled spirits. Whisky and brandy are taxed between four and seven times more heavily than shochu, a traditional Japanese distilled spirit. For other distilled spirits such as vodka, gin and rum, the tax rate is two to three times higher than the tax rate on shochu. Because of this preferential tax treatment for shochu, Canada, the EC and the United States have asserted that Japan's excise taxes on distilled spirits accord less favorable treatment to imported distilled spirits than to distilled spirits of Japanese origin, and thus are inconsistent with Article III of the GATT 1994.

### Public Comment: Requirements for Submissions

Interested persons are invited to submit written comments concerning the issue raised in the dispute. The provisions of 15 CFR 2006.13(a) and (c) (providing that comments received will be open to public inspection) and 2006.15 will apply to comments received. Comments must be in English and provided in fifteen copies. Pursuant to 15 CFR 2006.15, confidential business information must be clearly marked "BUSINESS CONFIDENTIAL" in a contrasting color ink at the top of each page.

Pursuant to section 127(e) of the URAA, USTR will maintain a public file on this dispute settlement proceeding, which will include a list of comments received, in the USTR Reading Room: Room 101, Office of the United States Trade Representative, 600 17th Street, N.W., Washington DC 20506. An appointment to review the docket (Docket WTO/D-3, "Canada/EC/United States-Japan: Japan Excise Taxes on Distilled Spirits"), may be made by calling Brenda Webb, (202) 395-6186. The USTR Reading Room is open to the

public from 10 a.m. to 12 noon and 1 p.m. to 4 p.m., Monday through Friday.

Jennifer Hillman,

General Counsel.

[FR Doc. 95-28039 Filed 11-13-95; 8:45 am]

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## POSTAL SERVICE

### Privacy Act of 1974; System of Records

**AGENCY:** Postal Service.

**ACTION:** Notice of the addition of a new routine use to an existing system of records.

**SUMMARY:** This document publishes notice of the addition of a new routine use to Privacy Act system of records USPS 080.010, Inspection Requirements—Investigative File System. This new routine use permits the disclosure of information on computer bulletin boards by the Postal Inspection Service in the performance of an authorized activity to elicit information or cooperation from users of such bulletin boards. It also permits the Postal Inspection Service to alert users of such bulletin boards of possible criminal activity for which the Postal Inspection Service has authority to investigate and about which it has obtained credible information.

**DATES:** This proposal will become effective without further notice December 26, 1995, unless comments received on or before that date result in a contrary determination.

**ADDRESSES:** Written comments should be mailed or delivered to Records Office, U.S. Postal Service, 475 L'Enfant Plaza, SW, Room 8650, Washington, DC 20260-5240. Copies of all written comments received will be available for public inspection and photocopying between 8:15 a.m. and 4:45 p.m., Monday through Friday, at the above address.

**FOR FURTHER INFORMATION CONTACT:** Donna Peak, Records Office, (202) 268-2601.

**SUPPLEMENTARY INFORMATION:** Pursuant to subsection (e)(11) of the Privacy Act of 1974, 5 U.S.C. 552a, the Postal Service is publishing a notice of a new routine use of its system of records USPS 080.010, Inspection Requirements—Investigative File System. This system contains information on the investigation of criminal, civil, or administrative matters, including employee and contractor background investigations. This new routine use permits disclosure of an individual's identity and conduct

on computer bulletin boards shared by non-law enforcement organizations or individuals in the public and private sectors.

The Postal Inspection Service is the law enforcement arm of the Postal Service (18 U.S.C. 3061). This new routine use would allow the Postal Inspection Service to elicit from users of computer bulletin boards information or cooperation required to perform an authorized activity, or to alert users of possible criminal activity for which the Postal Inspection Service has authority to investigate and about which it has obtained credible information.

This new use will also directly benefit the anti-crime efforts of the Postal Inspection Service and organizations that are customers of the Postal Service, such as credit card issuers, health care providers, and insurance carriers.

Currently, the Postal Inspection Service is working with these organizations to detect and prevent fraud and mail-related crimes.

In addition to assisting the Postal Inspection Service in its detection and apprehension efforts, the information to be disclosed on the bulletin boards by this new routine use will help prevent fraud by alerting users of the bulletin boards with information about a particular criminal activity within their industries.

Pursuant to 5 U.S.C. 552a(r) and paragraph 4.c.(1)(f) of Appendix 1 of Office of Management and Budget Circular A-130, Federal Information Resources Management, interested persons are invited to submit written data, views, or arguments on this proposal. A report of the proposed system has been sent to Congress and to the Office of Management and Budget for their evaluation.

#### New Routine Use

The most recent description of USPS 080.010 appears at 54 FR 11798, dated March 20, 1991. It is proposed that routine use No. 12 be added to that system description as follows:

#### USPS 080.010

##### SYSTEM NAME:

Inspection Requirements—  
Investigative File System, 080.010.

##### AUTHORITY FOR MAINTENANCE OF THE SYSTEM:

39 U.S.C. 404, 18 U.S.C. 3061, and 5 U.S.C., App. 3.

##### ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND THE PURPOSES OF SUCH USES:

General routine use statements a, b, c, d, e, f, g, h, j, k, l, and m listed in the prefatory statement at the beginning of

the Postal Service's published system notices apply to this system. Other routine uses are as follows:

\* \* \* \* \*

[Add:]

12. A record from this system may be disclosed on an electronic bulletin board to organizations or individuals in the public or private sectors that share in the bulletin board, provided that the disclosure is deemed necessary: (1) To elicit information or cooperation from these organizations or individuals for use by the Postal Inspection Service in the performance of an authorized activity; or (2) to alert these organizations or individuals of possible criminal activity for which the Postal Inspection Service has authority to investigate and about which it has obtained credible information.

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Stanley F. Mires,  
Chief Counsel, Legislative.

[FR Doc. 95-27985 Filed 11-13-95; 8:45 am]

BILLING CODE 7710-12-P

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-36458; File No. SR-CBOE-94-53]

### Self-Regulatory Organizations; Notice of Filing of Amendments No. 1 to Proposed Rule Change by the Chicago Board Options Exchange, Inc. Relating to Financial Requirements for Clearing Members

November 6, 1995.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> notice is hereby given that on October 13, 1995, the Chicago Board Options Exchange, Inc. ("CBOE" or "Exchange") filed with the Securities and Exchange Commission ("Commission") Amendment No. 1 to its previously filed proposed rule change as described in Items I, II, and III below, which Items have been prepared by the CBOE.<sup>2</sup> The Commission is publishing this notice to solicit comments on the amendment to the proposed rule change from interested persons.

#### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The CBOE proposes to make certain minor changes to the proposed rule

change previously filed relating to financial requirements for clearing members.

#### II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The self-regulatory organization has prepared summaries, set forth in Sections (A), (B) and (C) below, of the most significant aspects of such statements as they pertain to the proposed amendment.<sup>3</sup>

##### (A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

The purpose of the proposed rule change is to adopt a Regulatory Circular that would require all Exchange members that clear options market maker transactions on a proprietary or market maker customer basis to calculate options market maker haircuts in accordance with a haircut methodology developed jointly by the Exchange and The Options Clearing Corporation based on the theoretical options pricing model of Cox-Ross-Rubinstein. The purpose of this amendment is to make certain minor changes to the proposed Regulatory Circular. This amendment deals largely with haircuts applicable to market maker positions in certain broad-based index products and qualified stock baskets.

As proposed to be amended, the Regulatory Circular will more clearly state that computed gains and losses for qualified stock baskets must be taken into account when determining haircuts for an options market maker's complete position in a broad-based index class or product group. The amended Regulatory Circular also will permit 50% of the gain in a broad-based market index product group to offset the loss in a different broad-based index product group at the same valuation point, and would simplify the description of various other permitted offsets. The definition of what constitutes a qualified stock basket in relation to an index is proposed to be amended to

<sup>1</sup> 15 U.S.C. § 78s(b)(1) (1988).

<sup>2</sup> The proposed rule change was noticed for comment in Securities Exchange Act Release No. 35282 (February 2, 1995), 60 FR 6577.

<sup>3</sup> A summary of the Exchange's statements concerning the purpose and statutory basis of the proposed rule change is contained in the notice of its filing, *supra* note 2.