

transmission (FAX), or by electronic mail at comments@nwppc.org.

Stephen L. Crow,  
Executive Director.

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## SECURITIES AND EXCHANGE COMMISSION

### Proposed Collection; Comment Period

Upon Written Request, Copies Available  
From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

#### Extension:

Form F-9—SEC File No. 270-333—  
OMB Control No. 3235-0377

Form F-10—SEC File No. 270-334—  
OMB Control No. 3235-0380

Regulation S-T—SEC File No. 270-  
375—OMB Control No. 3235-0424

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") is publishing the following summaries of collections for public comment.

Form F-9 is used to register investment grade debt and preferred securities that are non-convertible or not convertible for at least one year under the Securities Act of 1933, by registrants incorporated or organized under the laws of Canada. This information is needed to provide full and fair disclosure to the investing public. Approximately 210 Forms F-9 will be filed annually by Canadian issuers with an aggregate annual burden hours of 420.

Form F-10 is used to register securities under the Securities Act of 1933, by any substantial issuer incorporated or organized under the laws of Canada. This information is needed to provide full and fair disclosure to the investing public. Approximately 210 Forms F-10 will be filed annually by Canadian issuers with an aggregate annual burden hours of 420.

Regulation S-T sets forth the filing requirements relating to the submission of documents in electronic format through the Electronic Data Gathering and Retrieval (EDGAR) system. While the regulation does not specifically require any information to be disclosed but rather addresses the means by which disclosure required by other forms and regulations must be filed with the Commission. For administrative purposes this Regulation has been assigned 1 burden hour.

Written comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Direct your written comments to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 5th Street, NW., Washington, DC 20549.

Dated: March 21, 1996.

Jonathan G. Katz,

Secretary.

[FR Doc. 96-7539 Filed 3-27-96; 8:45 am]

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### Submission for OMB Review; Comment Request

Upon Written Request, Copies Available  
From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

#### Revision:

Regulation S-X—SEC File No. 270-  
3—OMB Control No. 3235-0009

Regulation S-K—SEC File No. 270-  
2—OMB Control No. 3235-0071

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget proposed amendments to Rule 4-08 of Regulation S-X (17 CFR 210.4-08) and proposed Item 305 of Regulation S-K (17 CFR 229.305) to clarify certain disclosure requirements related to derivative and other financial and commodity instruments, to include additional instruments within existing disclosure requirements, and to provide alternative quantitative disclosures regarding the market risk inherent in those instruments.

Amendments to Rule 4-08 of Regulation S-X would clarify the current requirements under generally accepted accounting principles

("GAAP") for registrants' disclosures of accounting policies related to derivative and other financial and commodity instruments, and include additional instruments within the existing accounting policy disclosures. This is considered necessary due to the general and uninformative disclosures currently being received by the Commission about such policies. Likely respondents are those registrants filing financial statements under the Securities Act of 1933, the Securities Exchange Act of 1934, the Public Utility Holding Company Act of 1935, and the Investment Company Act of 1940. Reporting should occur annually, with material modifications to the annual information disclosed in quarterly reports. It is estimated that the proposed amendments, if adopted, may result in an aggregate additional reporting burden of 11,000 hours.

Proposed Item 305 of Regulation S-K would require, to the extent material, quantitative and qualitative disclosures about market risks associated with derivative and other financial and commodity instruments. These disclosures are considered necessary to provide transparency into registrants' use of derivative and other financial and commodity instruments and the market risks inherent in those instruments, in order to reduce the number of instances where losses from such transactions "surprise" the securities markets. Likely respondents are those registrants filing documents under the Securities Act of 1933, the Securities Exchange Act of 1934, and the Public Utility Holding Company Act of 1935, for whom the proposed disclosures would be material to an understanding of their businesses taken as a whole. Reporting should occur annually, with material modifications to the annual information disclosed in quarterly reports. It is estimated that the proposed amendments, if adopted, may result in an aggregate additional reporting burden of 200,000 hours.

The estimated burden hours would remain unchanged for compliance with Regulation S-X [OMB Number 3235-0009] and Regulation S-K [OMB Number 3235-0071]. Instead, the estimated burden hours for Commission forms that require the filing of financial statements prepared in accordance with Regulation S-X and the information required by the standard disclosure items in Regulation S-K, would be amended to note any increase in such burdens. These forms would include Form 10-K [OMB Number 3235-0063] and Form S-1 [OMB Number 3235-0065].