

such specialists to maintain fair and orderly markets.

B. Business Transactions

The Commission believes that the general restrictions of Rule 460.10 on business transactions entered into by specialists with companies in whose stock the specialist is registered help ensure that the issuer does not improperly influence the specialist in the performance of his or her market making duties by the provision of goods or services upon advantageous terms. The proposal would exempt specialists from this prohibition as to the receipt of routine business services, goods, materials, or insurance, on terms that would be generally available.

The Commission believes that the NYSE's proposed rule, as amended, is appropriate as it will continue to proscribe business transactions that may give rise to a conflict of interest, while permitting specialists to engage in routine business transactions that do not raise the concerns that the rule is intended to prevent. The proposal limits the type of business transactions in which a specialist may engage with the issuer of a security in which the specialist is registered to those that are available to all other business entities and consumers on the same terms and conditions and that confer no special status to the recipient beyond that of a consumer. The Commission expects the NYSE to interpret this provision narrowly so as to permit business dealings between a specialist and the issuer of a specialty security only where the service or good is routinely available to the public, confers no special status to the recipient beyond that of a consumer, and is on terms and conditions that are generally available.

The Commission finds good cause for approving the proposed rule change and Amendment No. 1 prior to the thirtieth day after the date of publication of notice of such filing thereof in the Federal Register. The Commission notes that accelerated approval of the proposal is appropriate in order to allow the NYSE to trade CountryBasket securities as set forth in File No. SR-NYSE-95-23 on the anticipated initial trading date of March 25, 1996. Moreover, the Commission notes that the proposal, as amended, was noticed for a period of 16 days, and that no comments were received on the proposal during that period.

V. Conclusion

It is therefore ordered, pursuant to section 19(b)(2) of the Act,¹⁸ that the

proposed rule change (SR-NYSE-96-01), as amended, is hereby approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁹

Jonathan G. Katz,

Secretary.

[FR Doc. 96-7842 Filed 3-29-96; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Reports, Forms and Recordkeeping Requirements

AGENCY: Department of Transportation (DOT), Office of the Secretary.

ACTION: Notice.

SUMMARY: This notice lists those forms, reports, and recordkeeping requirements imposed upon the public which were transmitted by the Department of Transportation to the Office of Management and Budget (OMB) for its approval in accordance with the requirements of the Paperwork Reduction Act of 1980 (44 U.S.C Chapter 35).

DATES: March 26, 1996.

ADDRESSES: Written comments on the DOT information collection requests should be forwarded, as quickly as possible, to Edward Clarke, Office of Management and Budget, New Executive Office Building, Room 10202, Washington, D.C. 20503. If you anticipate submitting substantive comments, but find that more than 30 days from the date of publication are needed to prepare them, please notify the OMB official of your intent immediately.

FOR FURTHER INFORMATION CONTACT:

Copies of the DOT information collection requests submitted to OMB may be obtained from Judith Street; (202) 267-9895; ABC-100; 800 Independence Avenue SW.; Washington, DC 20591.

SUPPLEMENTARY INFORMATION: Section 3507 of Title 44 of the United States Code, as adopted by the Paperwork Reduction Act of 1980, requires that agencies prepare a notice for publication in the Federal Register, requesting emergency processing for 90 days effective March 25, 1996, in accordance with criteria set forth in that Act, for FAA Acquisition Management System Format, 2120-####. In carrying out its responsibilities, OMB also considers public comments on the proposed forms

and the reporting and recordkeeping requirements. OMB approval of an information collection requirement must be renewed at least once every three years.

Items Submitted to OMB for Review

The following information collection request was submitted to OMB on March 25, 1996:

1. OMB No: 2120-xxxx

Administration: Federal Aviation Administration (FAA).

Title: FAA Acquisition Management System (FAAAMS).

Need for Information: Pursuant to Section 348 of Public Law 104-50, the FAA hereby develops and implements a new acquisition management system that addresses the unique needs of the agency.

Proposed Use of Information: The information is necessary for the FAA acquisition organization to plan and conduct acquisition of varying types (supplies, services, real estate, etc.), including establishing contracts and monitoring contractor compliance. This information collection is pursuant to all precepts of OMB Circular A-109, Major System Acquisition and Public Law 104-50 "Making Appropriations for the Department of Transportation and Agencies", Section 348.

Frequency: On occasion, monthly, annually.

Burden Estimate: 333,292 hours.

Respondents: Individual or households, Business or other for profit, not-for-profit institutions, Federal Government

Number of Respondents: 3,338.

Form(s): one.

Phillip Leach,

Computer Specialist, Information Resource Management (IRM) Strategies Division.

[FR Doc. 96-7827 Filed 3-29-96; 8:45 am]

BILLING CODE 4910-13-P

Federal Highway Administration

[FHWA Docket No. 94-29]

Exemption Criteria Policy for Highway Sanctions

AGENCY: Federal Highway Administration (FHWA), DOT.

ACTION: Notice of final policy statement.

SUMMARY: The purpose of this notice is to establish a policy concerning exemption criteria used to determine which projects could advance if the Environmental Protection Agency (EPA) imposes highway sanctions in accordance with section 179(a) or section 110(m) of the Clean Air Act

¹⁸ 15 U.S.C. § 78s(b)(2).

¹⁹ 17 CFR 200.30-3(a)(12).