

#### IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, NW., Washington, D.C. Copies of such filing will also be available for inspection and copying at the principal office of the above-mentioned self-regulatory organization. All submissions should refer to the file number in the caption above and should be submitted by April 30, 1996.

*It is therefore ordered*, pursuant to Section 19(b)(2) of the Act,<sup>5</sup> that the proposed rule change (SR-PHLX-96-10) is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority,<sup>6</sup>

Margaret H. McFarland,

*Deputy Secretary.*

[FR Doc. 96-8709 Filed 4-8-96; 8:45 am]

BILLING CODE 8010-01-M

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#### SOCIAL SECURITY ADMINISTRATION

##### Representative Payment Advisory Committee; Meeting

**AGENCY:** Social Security Administration (SSA).

**ACTION:** Notice.

**DATES:** April 29, 1996, 8:30 a.m.-5:30 p.m.; April 30, 1996, 8:30 a.m.-5:30 p.m.

**ADDRESSES:** Social Security Administration Headquarters, Altmeyer Multi-Purpose Auditorium, 6401 Security Blvd., Baltimore, MD 21235.

##### SUPPLEMENTARY INFORMATION:

*Type of meeting:* The meeting is open to the public.

*Purpose:* In accordance with section 10(a)(2) of the Federal Advisory

Committee Act, the Social Security Administration (SSA) announces the fifth meeting of the Representative Payment Advisory Committee. The Committee's discussion will include the following broad categories of representative payment policy: (1) beneficiary (in)capability; (2) payee selection; (3) payee recruitment and retention; (4) standards for payee performance; and (5) payee oversight.

This is a deliberative meeting at which no public testimony will be heard. However, interested parties are invited to attend the meeting and/or submit written comments. The Committee will use this time to discuss and begin concluding its findings.

*Agenda:* The Committee will meet commencing at 8:30 a.m. to 5:30 p.m. on Monday and Tuesday, April 29 and 30, 1996. Discussion items will include beneficiary (in)capability; payee selection; payee recruitment and retention; standards for payee performance; and payee oversight.

Persons interested in attending this meeting should call the Representative Payment Advisory Committee at (410) 966-4688 so that arrangements for entrance into the meeting can be made. Individuals not making advance arrangements should report to the main lobby. Arrangements for entrance can be made at that time. The Committee welcomes written comments. They may be sent to the Representative Payment Advisory Committee at P.O. Box 17763, Baltimore, MD 21203-7763.

Records are being kept of all Committee proceedings, and are available for public inspection at the office of the Representative Payment Advisory Committee, Room 2-N-24, Operations Building, 6401 Security Boulevard, Baltimore, MD 21235 between the hours of 9:00 a.m. and 4:00 p.m. on regular business days. Anyone requiring information regarding the Committee should contact the Representative Payment Advisory Committee at P.O. Box 17763, Baltimore, MD 21203-7763; Telephone: (410) 966-4688; FAX (410) 966-0980; Internet: adcom@ssa.gov.

Dated: April 2, 1996.

Reba Andrew,

*Staff Director, Representative Payment Advisory Committee.*

[FR Doc. 96-8763 Filed 4-8-96; 8:45 am]

BILLING CODE 4190-29-P

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##### 1994-95 Advisory Council on Social Security; Meeting

**AGENCY:** Social Security Administration.

**ACTION:** Notice of public meeting.

**SUMMARY:** In accordance with the Federal Advisory Committee Act, this notice announces a meeting of the 1994-95 Advisory Council on Social Security (the Council). Relatively short notice is provided because the Chairman wanted to schedule the meeting as soon as possible so as not to further delay the Council's report.

**DATES:** Saturday, April 13, 1996, 9:00 a.m. to 5:00 p.m.

**ADDRESS:** Sheraton City Centre, 1143 New Hampshire Avenue, NW, Washington D.C., 20037, (202) 775-0800.

**FOR FURTHER INFORMATION CONTACT:** By mail—Nick Curabba, 1994-95 Advisory Council on Social Security, Suite 705, 1825 Connecticut Avenue, NW, Washington, DC 20009; By telephone—(202) 482-7119; By telefax—(202) 482-7123.

##### SUPPLEMENTARY INFORMATION:

###### I. Purpose

Under section 706 of the Social Security Act (the Act), the Secretary of Health and Human Services (the Secretary) appoints the Council every 4 years. The Council examines issues affecting the Social Security Old-Age, Survivors, and Disability Insurance (OASDI) programs, as well as the Medicare program and impacts on the Medicaid program, which were created under the Act.

In addition, the Secretary has asked the Council specifically to address the following:

- Social Security financing issues, including developing recommendations for improving the long-range financial status of the OASDI programs;
- General program issues such as the relative equity and adequacy of Social Security benefits for persons at various income levels, in various family situations, and various age cohorts, taking into account such factors as the increased labor force participation of women, lower marriage rates, increased likelihood of divorce, and higher poverty rates of aged women.

In addressing these topics, the Secretary suggested that the Council may wish to analyze the relative roles of the public and private sectors in providing retirement income, how policies in both sectors affect retirement decisions and the economic status of the elderly, and how the disability insurance program provisions and the availability of health insurance and health care costs affect such matters.

The Council is composed of 12 members in addition to the chairman: Robert Ball, Joan Bok, Ann Combs, Edith Fierst, Gloria Johnson, Thomas

<sup>5</sup> 15 U.S.C. 78s(b)(2) (1982).

<sup>6</sup> 17 CFR 200.30-3(a)(12) (1995).