

of NEW LEVCO and any intervening corporate entity unless the Company disposes of 100 percent of its interest in NEW LEVCO.

3. The Company's board of directors will maintain Audit, Compensation and Nominating Committees of the board, none of the members of which will be "interested persons" of the Company as defined in the Act, modified by the Order.

4. The board of directors of the Company will review at least annually the investment management business of the Company and NEW LEVCO in order to determine whether the benefits derived by the Company warrant the continuation of the investment management business and the direct or indirect ownership by the Company of NEW LEVCO and, if appropriate, approve (by at least a majority of the directors of the Company who are not "interested persons" of the Company as defined by the Act giving effect to persons" of the Company as defined by the Act giving effect to the request Order) at least annually, such continuation.

5. The Bonus Plan will be approved and administered by the Compensation Committee of the board of directors of the Company.

For the Commission, by the Division of Investment Management, under delegated authority.

Jonathan G. Katz,
Secretary.

[FR Doc. 96-9770 Filed 4-19-96; 8:45 am]
BILLING CODE 8010-01-M

Issuer Delisting; Notice of Application To Withdraw From Listing and Registration; (Rockwell International Corporation, Common Stock, \$1 Par Value) File No. 1-1035

April 16, 1996.

Rockwell International Corporation ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d2-2(d) promulgated thereunder, to withdraw the above specified security ("Security") from listing and registration on the Chicago Stock Exchange, Inc. ("CHX").

The reasons alleged in the application for withdrawing the Security from listing and registration include the following:

According to the Company, the Security is currently traded on the NYSE, PSE, and CHX. As a result, the Company incurs annual fees for each of the exchanges. Since the Security's

volume of trading on the CHX is low, the Company does not believe that it is cost effective to maintain a listing on the CHX. Based on the foregoing reasons, the Company requests that it be permitted to remove its Security from listing on the CHX.

The Company has applied to the Board of Governors of the CHX, pursuant to Rule 3 of that exchange, to remove the Company's Security from listing and has received its approval. The Company has received confirmation from the CHX that no further steps are required to comply with its rules governing the delisting of securities.

Any interested person may, on or before May 7, 1996, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, facts bearing upon whether the application has been made in accordance with the rules of the exchanges and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,
Secretary.

[FR Doc. 96-9801 Filed 4-19-96; 8:45 am]
BILLING CODE 8010-01-M

Issuer Delisting; Notice of Application to Withdraw From Listing and Registration; (Titan Corporation, Common Stock, \$.01 Par Value; Cumulative Convertible Preferred Stock, \$1.00 Par Value) File No. 1-6035

April 16, 1996.

Titan Corporation ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d2-2(d) promulgated thereunder, to withdraw the above specified securities ("Securities") from listing and registration on the Chicago Stock Exchange, Inc. ("CHX").

The reasons alleged in the application for withdrawing the Securities from listing and registration include the following:

According to the Company, the Securities are currently traded on the NYSE and the CHX. As a result, the Company incurs annual fees for each of the exchanges. Since the vast majority of

Titan's stock is currently traded on the NYSE, the Company does not believe that it is cost effective to also maintain a listing on the CHX. Therefore, the Company has determined that a single listing on the NYSE will be sufficient to serve the needs of its stockholders. Based on the foregoing reasons, the Company requests that it be permitted to remove its Securities from listing on the CHX.

Any interested persons may, on or before May 7, 1996, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, facts bearing upon whether the application has been made in accordance with the rules of the exchanges and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,
Secretary.

[FR Doc. 96-9800 Filed 4-19-96; 8:45 am]
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[Release No. 34-37115; File No. SR-CBOE-96-21]

Self-Regulatory Organizations; Notice of Filing and Immediate Effectiveness of Proposed Rule Change by the Chicago Board Options Exchange, Inc., Relating to the Listing of Options on the CBOE Gold Index

April 15, 1996.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"), 15 U.S.C. 78s(b)(1), notice is hereby given that on March 28, 1996, the Chicago Board Options Exchange, Inc. ("CBOE" or "Exchange") filed with the Securities and Exchange Commission ("SEC" or "Commission") the proposed rule change as described in Items I, II and III below, which Items have been prepared by the self-regulatory organization.¹ The

¹ On April 3, 1996, the CBOE clarified the maintenance standards for the CBOE Gold Index ("Gold Index" or "Index"). Specifically, the CBOE indicated that the Exchange will monitor the composition of the Index to determine whether the maintenance criteria are satisfied, including whether any change has occurred to cause fewer than 90% of the stocks by weight, or fewer than 80% of the total number of stocks in the Index, to qualify as stocks eligible for equity options trading.

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