initial Form CA–1 can vary, depending upon the nature and extent of the amendment. Since the Commission only receives an average of one submission per year, the aggregate annual burden associated with compliance with Rule 17Ab2–1 and Form CA–1 is 130 hours. Based upon the staff's experience, the average cost to clearing agencies of preparing and filing the initial Form CA–1 is estimated to be $15,000.

Subsection (c)(3)(C) of Section 17A of the Act authorizes transfer agents registered with an appropriate regulatory agency (''ARA'') to withdraw from registration by filing with the ARA a written notice of withdrawal and by agreeing to such terms and conditions as the ARA deems necessary or appropriate in the public interest, for the protection of investors, or in furtherance of the purposes of Section 17A.

In order to implement Section 17A(c)(3)(C) of the Act the Commission, on September 1, 1977, promulgated Rule 17Ac3–1(a) and accompanying Form TA–W. Rule 17Ac3–1(a) provides that notice of withdrawal from registration as a transfer agent with the Commission shall be filed on Form TA–W. Form TA–W requires the withdrawing transfer agent to provide the Commission with certain information, including: (1) The locations where transfer agent activities are or were performed; (2) the reasons for ceasing the performance of such activities; (3) disclosure of unsatisfied judgments or liens; and (4) information regarding successor transfer agents.

The Commission uses the information disclosed on Form TA–W to determine whether the registered transfer agent applying for withdrawal from registration as a transfer agent should be allowed to deregister and, if so, whether the Commission should attach to the granting of the application any terms or conditions necessary or appropriate in the public interest, for the protection of investors, or in furtherance of the purposes of Section 17A of the Act. Without Rule 17Ac3–1(a) and Form TA–W, transfer agents registered with the Commission would not have a means for voluntary deregistration when necessary or appropriate to do so.

Respondents file approximately thirty Form TA–Ws with the Commission annually. The filing of a Form TA–W occurs only once, when a transfer agent is seeking deregistration. In view of the ready availability of the information requested by Form TA–W, its short and simple presentation, and the Commission's experience with the Form, we estimate that approximately one-half hour is required to complete Form TA–W, including clerical time. Thus, the total burden of fifteen hours of preparation for all transfer agents seeking deregistration in any one year is negligible.

The Commission estimates a cost of approximately $30 for each half hour required to complete a Form TA–W. Therefore, based upon a total of fifteen hours, transfer agents spend approximately $900 each year to complete thirty Form TA–Ws.

Written comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Direct your written comments to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 5th Street NW., Washington, DC 20549.

Dated: May 23, 1996.

Jonathan G. Katz,

Secretary.

[FR Doc. 96–14017 Filed 6–4–96; 8:45 am]

BILLING CODE 8010–01–M

[Release Nos. 33–7299; 34–37253; File No. 265–20]

Advisory Committee on the Capital Formation and Regulatory Processes

AGENCY: Securities and Exchange Commission.

ACTION: Change in meeting time.

SUMMARY: This is to give notice that the time for the meeting of the Securities and Exchange Commission Advisory Committee on the Capital Formation and Regulatory Processes scheduled for June 10, 1996 in room 1C30 at the Commission's main offices, 450 Fifth Street, N.W., Washington, D.C., previously scheduled for 1:30 p.m. (61 FR 26940 (5/29/96)), has been changed to 12:30 p.m. The meeting will be open to the public, and the public is invited to submit written comments to the Committee.

FOR FURTHER INFORMATION CONTACT: David A Sirignano, Committee Staff Director, at 202–942–2870; Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Dated: May 30, 1996.

Jonathan G. Katz,

Secretary.

[FR Doc. 96–14014 Filed 6–4–96; 8:45 am]

BILLING CODE 8010–01–M

[Release No. 34–37250; International Series Release No. 986; File No. SR–CBOE–96–23]

Self-Regulatory Organizations; Order Approving Proposed Rule Change by Chicago Board Options Exchange, Incorporated and Notice of Filing and Order Granting Accelerated Approval to Amendment No. 1 to Proposed Rule Change Relating to Permits to Trade Options on the Indice de Precios y Cotizaciones

May 29, 1996.

I. Introduction

On April 15, 1996, the Chicago Board Options Exchange, Incorporated (''CBOE'' or ''Exchange'') submitted a proposed rule change to the Securities and Exchange Commission (''Commission'') pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 (''Act'')[1] and Rule 19b–4 thereunder.[2] On April 23, 1996, CBOE filed Amendment No. 1 to the proposed rule change (''Amendment No. 1'')[3] deleting certain proposed definitions, making certain non-substantive stylistic and clarifying changes to the proposed rule change and notifying the Commission that the CBOE membership approved the issuance of the IPC Permits (as defined herein).[4] The proposed rule change would adopt new Exchange Rule 3.26 authorizing the issuance of 33 permits (''IPC Permits'')—one to each firm that was a member of the Bolsa Mexicana de Valores (''Bolsa'') as of January 1, 1996 (''Bolsa members'' or ''IPC Permit Holders'')—and setting forth the rights

[1] 15 U.S.C. 78s(b)(1) (1988).

[2] 17 CFR 240.19b–4 (1993).

[3] *See* Letter from Timothy Thompson, Senior Counsel, CBOE to Michael Walinskas, Branch Chief, Division of Market Regulation, SEC (April 23, 1996) (available in Commission's Public Reference Room) and attached Certificate.

[4] Section 2.1 of the CBOE's Constitution requires an affirmative vote of the majority of the members present in person or represented by proxy at a special membership meeting to approve the issuance of the IPC Permits. In Amendment No. 1, CBOE reported that 78% of the total votes were cast in favor of issuing the IPC Permits.