the Surface Transportation Board, Office of the Secretary, Case Control Branch, 1201 Constitution Avenue, NW., Washington, DC 20423. In addition, a copy of each pleading must be served on Patricia E. Kolesar, Esq., Slover & Loftus, 1224 Seventeenth Street, NW., Washington, DC. 20036.

Decided: May 29, 1996.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams,

Secretary.

[FR Doc. 96–14086 Filed 6–4–96; 8:45 am]

BILLING CODE 4915–00–P

[Finance Docket No. 32691] [1]

North Charleston Terminal Company—Lease Exemption—South Carolina Division of Public Railways, Cosgrove Yard, North Charleston, SC

AGENCY: Surface Transportation Board.

ACTION: Notice of exemption.

SUMMARY: The Board, under 49 U.S.C. 10505, exempts from the prior approval requirements of 49 U.S.C. 11343–45 the lease by North Charleston Terminal Company of South Carolina Division of Public Railways' Cosgrove Yard, consisting of approximately 9.3 miles of yard track and other railroad facilities, in North Charleston, Charleston County, SC, subject to standard labor protective conditions.

DATES: This exemption will be effective July 5, 1996. Petitions to stay must be filed by June 20, 1996, and petitions to reopen must be filed by July 1, 1996.

ADDRESSES: Send pleadings referring to Finance Docket No. 32691 to: (1) Surface Transportation Board, Office of the Secretary, Case Control Branch, 1201 Constitution Avenue, NW., Washington, DC 20423, and (2) Petitioner's representative: Robert J. Cooney, Norfolk Southern Corporation, Three Commercial Place, Norfolk, VA 23510–2191.

FOR FURTHER INFORMATION CONTACT: Beryl Gordon, (202) 927–7513. (TDD for the hearing impaired: (202) 927–5721.)

SUPPLEMENTARY INFORMATION: Additional information is contained in the Board's decision. To purchase a copy of the full decision, write to, call, or pick up in person from: DC News & Data, Inc., Room 2229, 1201 Constitution Ave., NW., Washington, DC 20423. Telephone: (202) 289–4357/4359. (Assistance for the hearing impaired is available through TDD services (202) 927–5721.)

Decided: May 21, 1996.

By the Board, Chairman Morgan, Vice Chairman Simmons, and Commissioner Owen.

Vernon A. Williams,

Secretary.

[FR Doc. 96–14087 Filed 6–4–96; 8:45 am]

BILLING CODE 4915–00–P

[1] The ICC Termination Act of 1995, Pub. L. No. 104–88, 109 Stat. 803 (the ICCTA), which was enacted on December 29, 1995, and took effect on January 1, 1996, abolished the Interstate Commerce Commission (ICC) and transferred certain functions and proceedings to the Surface Transportation Board (Board). Section 204(b)(1) of the ICCTA provides, in general, that proceedings pending before the ICC on the effective date of that legislation shall be decided under the law in effect prior to January 1, 1996, insofar as they involve functions retained by the ICCTA. This notice relates to a proceeding that was pending with the ICC prior to January 1, 1996, and to functions that are subject to Board jurisdiction pursuant to 49 U.S.C. 10902 and 49 U.S.C. 11323–25. Therefore, this notice applies the law in effect prior to the ICCTA, and citations are to the former sections of the statute, unless otherwise indicated.

DEPARTMENT OF THE TREASURY

Customs Service

[T.D. 96–47]

Petroleum Refineries in Foreign Trade Subzones

AGENCY: Customs Service, Department of the Treasury.

ACTION: General notice; modification of T.D. 66–16.

SUMMARY: This document publishes an attribution schedule approved in accordance with the foreign trade zone regulations for use by the Valero Refining Company, operating as Foreign Trade Subzone No. 122j, in Corpus Christi, Texas, covering three feedstocks not otherwise covered by a published schedule, for the purpose of calculating the amount of selected feedstock which would be required to produce a given category of product in the subzone, with inventory accounting for feedstock and product, as well as duty assessment for any such product removed from or consumed within the subzone, being determined accordingly.

FOR FURTHER INFORMATION CONTACT: Louis Hryniw, Office of Regulatory Audit, (202) 927–0677.

SUPPLEMENTARY INFORMATION:

BACKGROUND

By a final rule document published in the Federal Register as T.D. 95–35 (60 FR 20628) on April 27, 1995, Customs amended its foreign trade zone regulations (19 CFR part 146) to add special procedures and requirements governing the operation of petroleum refineries approved as foreign trade subzones, in implementation of § 9002 of the Technical and Miscellaneous Revenue Act of 1988, codified as 19 U.S.C. 81c(d). These regulations, issued as a new subpart H to part 146 (§§ 146.91–146.96), essentially establish procedures to account for the various products refined in a subzone as well as the feedstocks that are used therein in such refining operations, with duty assessment being determined accordingly.

Specifically in this connection, § 146.93(a) requires that all final product refined in, and either removed from or consumed within, a petroleum refinery subzone, be attributed to feedstock admitted into the subzone in the current or prior manufacturing period.

One method of attribution permits a quantity of product to be attributed as having been refined from a given quantity of feedstock to the extent that the quantity of such product was producible (could have been produced) from the stated quantity of feedstock. 19 CFR 146.95(a) (1) and (2). This method, known as producibility, calls for the establishment of objective production standards to govern its application. Such standards, called industry standards of potential production on a practical operating basis, have already been established, adopted and published in T.D. 66–16. 19 CFR 146.95(a)(2). In this regard, T.D. 66–16 lists several categories of products as well as a number of different feedstocks, together with the noted industry standards expressed in percentages.

Section 146.95(a)(3)(i) deals with the attribution of product to feedstock not listed in T.D. 66–16, and requires in this situation that the operator submit a proposed attribution schedule, supported by a technical memorandum, to the appropriate port director. The port director must refer the request to the Director, Office of Regulatory Audit, who is responsible for reviewing and verifying the refiner's records and approving or denying the request, following due coordination with the Director, Office of Laboratories and Scientific Services.

In the present case, Valero Refining Company, operating as Foreign Trade Subzone No. 122j, in Corpus Christi, Texas, has submitted such a request, which has since been evaluated by Customs as described, and approved, concerning the establishment of a verified attribution schedule for heretofore unlisted residual cracking feedstocks of classes I, II, and III, respectively. Section 146.95(a)(3)(i)

requires that such a modification of T.D. 66–16 be published.

Consequently, this document informs the public that, pursuant to the approval granted to it under § 146.95(a)(3)(i), the refinery subzone in question may use the attribution schedule hereinafter published in calculating the amount of selected feedstock which would be required to produce a quantity of a given petroleum product, with inventory recordkeeping and control for both feedstock and product in the subzone, and duty assessment for any product removed from or consumed within the subzone, being determined accordingly.

INDUSTRY STANDARDS OF POTENTIAL PRODUCTION ON A PRACTICAL OPERATING BASIS APPROVED FOR VALERO REFINING COMPANY

Product	Residual Cracking Feedstock Class I, percent	Residual Cracking Feedstock Class II, percent	Residual Cracking Feedstock Class III, percent
Motor gasoline	86	77	86
Aviation gasoline.			
Special naphthas	11	16	9
Jet fuels.			
Kerosene and range oil	.....	4	4
Distillate oils	4	24	3
Residual oils	100	100	100
Lubricating oils.			
Paraffin wax.			
Petroleum coke	8	6	7
Asphalt.			
Road oil.			
Still gas	10	10	10
Liquified refinery gas	12	20	23
Petroleum synthetic rubbers.			
Petrochemical plastics and resins.			
All other petrochemical products	3	4	1

George J. Weise,

Commissioner of Customs.

Approved: May 8, 1996.

John P. Simpson,

Deputy Assistant Secretary of the Treasury.

[FR Doc 96–14126 Filed 6–4–96; 8:45 am]

BILLING CODE 4820–02–P