

15. Bryant L. VanBrakle, Director,
Bureau of Tariffs, Certification and
Licensing

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank

indicated or the offices of the Board of Governors not later than July 1, 1996.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Hibernia Corporation*, New Orleans, Louisiana; to acquire 100 percent of the voting shares of St. Bernard Bank & Trust Company, Arabi, Louisiana.

2. *Hibernia Corporation*, New Orleans, Louisiana, to merge with CM Bank Holding Company, Lake Charles, Louisiana, and thereby indirectly acquire The Calcasieu Marine National Bank of Lake Charles, Lake Charles, Louisiana.

B. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Freeman Bancstock Investments and Inwood Bancshares, Inc.*, both of Dallas, Texas; to acquire 100 percent of the voting shares of U B & T Financial Corporation, Dallas, Texas, and U B & T Delaware Financial Corporation, Dover, Delaware, and thereby indirectly acquire United Bank & Trust, N.A., Dallas, Texas.

Board of Governors of the Federal Reserve System, June 3, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies

with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 21, 1996.

A. Federal Reserve Bank of New York (Christopher J. McCurdy, Senior Vice President) 33 Liberty Street, New York, New York 10045:

1. *J.P. Morgan & Co. Incorporated*, New York, New York; to engage *de novo* through its subsidiary, J.P. Morgan Trust Company of Illinois, Chicago, Illinois, in trust company activities, including those of a fiduciary, investment management, agency and securities safekeeping nature, pursuant to § 225.25(b)(3) of the Board's Regulation Y. These activities will be conducted throughout the mid-western United States.

B. Federal Reserve Bank of Cleveland (R. Chris Moore, Senior Vice President) 1455 East Sixth Street, Cleveland, Ohio 44101:

1. *Star Banc Corporation*, Cincinnati, Ohio; to acquire a 50 percent equity interest and thereby to engage *de novo* through a subsidiary in Cincinnati, Ohio, in higher residual value leasing activities, pursuant to § 225.25(b)(5)(ii) of the Board's Regulation Y.

C. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *NationsBank Corporation and NB Holdings Corporation*, both of Charlotte, North Carolina; to acquire TAC Bancshares, Inc., Miami, Florida, and thereby indirectly acquire Chase Federal Bank, FSB, Miami, Florida, and thereby engage in the acquisition of a savings association, pursuant to § 225.25(b)(9) of the Board's Regulation Y.