generally requires the agency to prepare proposed and final regulatory flexibility analyses describing the impact of the rule on small businesses and other small entities. Section 605 of the Act provides that an agency is not required to prepare a regulatory flexibility analysis if the head of an agency certifies that the rule will not have a significant economic impact on a substantial number of small entities.

The Commission's Directorate for Economic Analysis prepared a preliminary assessment of the impact of a rule to require special packaging for ketoprofen preparations with more than 50 mg ketoprofen in a single package. Based on this assessment, the Commission concludes that such a requirement would not have a significant impact on a substantial number of small businesses or other small entities because the current marketers of ketoprofen are using CR packaging. Furthermore, the relatively low costs of CR packages should not be an entry burden for future marketers.

G. Environmental Considerations

Pursuant to the National Environmental Policy Act, and in accordance with the Council on Environmental Quality regulations and CPSC procedures for environmental review, the Commission has assessed the possible environmental effects associated with the proposed PPPA requirements for ketoprofen preparations.

The Commission's regulations state that rules requiring special packaging for consumer products normally have little or no potential for affecting the human environment. 16 CFR 1021.5(c)(3). Therefore, because the rule would have no adverse effect on the environment, neither an environmental assessment nor an environmental impact statement is required.

List of Subjects in 16 CFR Part 1700

Consumer protection, Drugs, Infants and children, Packaging and containers, Poison prevention, Toxic substances.

For the reasons given above, the Commission proposes to amend 16 CFR part 1700 as follows:

PART 1700—[AMENDED]

1. The authority citation for part 1700 continues to read as follows:

Authority: Pub. L. 91–601, secs. 1–9, 84 Stat. 1670–74, 15 U.S.C. 1471–76. Secs 1700.1 and 1700.14 also issued under Pub. L. 92–573, sec. 30(a), 88 Stat. 1231. 15 U.S.C. 2079(a).

2. Section 1700.14 is amended by adding new paragraph (a)(25), reading as follows (although unchanged, the introductory text of paragraph (a) is republished below for context):

§ 1700.14 Substances requiring special packaging.

(a) Substances. The Commission has determined that the degree or nature of the hazard to children in the availability of the following substances, by reason of their packaging, is such that special packaging is required to protect children from serious personal injury or serious illness resulting from handling, using, or ingesting such substances, and the special packaging herein required is technically feasible, practicable, and appropriate for these substances:

* * * * *

(25) Ketoprofen. Ketoprofen preparations for human use and containing more than 50 mg of ketoprofen in a single retail package shall be packaged in accordance with the provisions of § 1700.15 (a), (b), and (c).

* * * * *

Dated: November 15, 1996.

Sadye E. Dunn,

Secretary, Consumer Product Safety Commission.

List of Relevant Documents

1. Briefing memorandum from Jacqueline Ferrante, Ph.D., HSPS, to the Commission, ''Proposed Rule to Require Child-Resistant Packaging for Ketoprofen,'' October 15, 1996.
2. Memorandum from Susan C. Aitken, Ph.D., HSHE, to Jacqueline Ferrante, Ph.D., HSPS, ''Toxicity of Ketoprofen,'' August 19, 1996.
3. Memorandum from Marcia P. Robins, ECSS, to Jacqueline Ferrante, Ph.D., HSPS, ''Preliminary Assessment of Economic and Environmental Effects of a Proposal to Require Child-Resistant Packaging for OTC Pharmaceuticals Containing Ketoprofen,'' August 19, 1996.
4. Memorandum from Charles Wilbur, HSPS, to Jacqueline Ferrante, Ph.D., HSPS, ''Technical Feasibility, Practicability, and Appropriateness Determination for the Proposed Rule to Require Child-Resistant Packaging for OTC Products Containing Ketoprofen,'' August 20, 1996.
5. Vale, J.S. and Meredith, T.J. Acute Poisoning Due to Non-steroidal Anti-inflammatory Drugs: Clinical Features and Management. Med. Toxicol. 1:12–31, 1986.

[FR Doc. 96–29691 Filed 11–19–96; 8:45 am]

BILLING CODE 6355–01–P

SECURITIES AND EXCHANGE COMMISSION

17 CFR Parts 232 and 240

[Release No. 34–37949; File No. S7–21–96]

RIN 3235–AG99

Lost Securityholders

AGENCY: Securities and Exchange Commission.

ACTION: Extension of the comment period.

SUMMARY: The Securities and Exchange Commission (''Commission'') is extending from October 28, 1996, until November 27, 1996, the comment period for Securities Exchange Act Release No. 37595 (August 22, 1996), 61 FR 44249 (August 28, 1996). In the release the Commission proposed two rules which are designed to address the problem of ''lost securityholders.''

DATES: Comments on the release should be submitted on or before November 27, 1996.

ADDRESSES: Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington DC 20549, and should refer to File No. S7–21–96. Comments also may be submitted electronically at the following E-mail address: rule-comments@sec.gov. The file number should be included on the subject line if E-mail is used. Comment letters will be available for public inspection and copying at the Commission's public reference room, 450 Fifth St., NW, Washington DC 20549. Electronically submitted comment letters will be posted on the Commission's Internet Web site (http://www.sec.gov).

FOR FURTHER INFORMATION CONTACT: Jerry W. Carpenter, Assistant Director; Christine Sibille, Senior Counsel; or Michele Bianco, Attorney; at 202/942–4187, Office of Risk Management and Control, Mail Stop 5–1, Division of Market Regulation, Securities and Exchange Commission, Washington, DC 20549.

SUPPLEMENTARY INFORMATION: On August 22, 1996, the Commission proposed two rules designed to address the problem of securityholders for whom a transfer agent or broker-dealer no longer has a current address. Rule 17Ad–17 would require transfer agents to conduct searches in an effort to locate lost securityholders. Rule 17a–24 would allow the Commission to gather data related to lost securityholders and to provide it to information distributors or others. The Commission also is seeking

comments on the extent to which further regulatory or remedial steps are necessary, including whether the Commission should operate a national database for lost securityholders. The Commission requested that comments on the proposed rulemaking be received by October 28, 1996.

Commission staff believes that given the novelty of the issues involved, commenters may need an extension of time within which to comment on the proposed rulemaking. In light of the novel nature of the proposed rulemaking and the Commission's desire to consider the views of all interested persons on the subject, the Commission believes that an extension of the comment period is appropriate. Therefore, the comment period for responding to Securities Exchange Act Release No. 35795 is extended from October 28, 1996, until November 27, 1996.

By the Commission.

Dated: November 15, 1996.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 96–29644 Filed 11–19–96; 8:45 am]

BILLING CODE 8010–01–P

DEPARTMENT OF TRANSPORTATION

Coast Guard

33 CFR Part 117

[CGDO8–96–049]

RIN 2115–AE47

Drawbridge Operation Regulation; Back Bay of Biloxi, MS

AGENCY: Coast Guard, DOT.

ACTION: Notice of proposed rulemaking.

SUMMARY: At the request of the Harrison County Board of Supervisors, the Coast Guard is proposing a change to the regulation governing the operation of the bascule span Popps Ferry Bridge across the Back Bay of Biloxi, mile 8.0, in Biloxi, Harrison County, Mississippi. Presently, the draw of the bridge is required to open on signal at all times. This action would relieve vehicular traffic congestion on the bridge during peak rush hour periods, while still providing for the reasonable needs of navigation.

DATES: Comments must be received on or before January 21, 1997.

ADDRESSES: Comments should be mailed to Commander (ob), Eighth Coast Guard District, 501 Magazine Street, New Orleans, Louisiana 70130–3396, or may be delivered to Room 1313 at the same address between 8:00 a.m. and 3:00 p.m., Monday through Friday, except Federal holidays. The telephone number is (504) 589–2965.

FOR FURTHER INFORMATION CONTACT: Mr. John Wachter, Bridge Administration Branch, at the address given above, telephone (504) 589–2965.

SUPPLEMENTARY INFORMATION:

Request for Comments

Interested parties are invited to participate in the proposed rulemaking by submitting written views, comments, or arguments. Persons submitting comments should include their names and addresses, identify the bridge and give reasons for concurrence with or any recommended change in this proposal. Persons desiring acknowledgment that their comments have been received should enclose a stamped, self-addressed postcard for envelope.

The Coast Guard plans no public hearing. Persons may request a public hearing by writing to the Eighth Coast Guard District at the address under **ADDRESSES**. The request should include reasons why a hearing would be beneficial. If it is determined that the opportunity for oral presentations will aid this rulemaking, the Coast Guard will hold a public hearing at a time and place announced by a later notice in the Federal Register.

The Commander, Eighth Coast Guard District, will evaluate all communications received and determine a course of final action on this proposal. The proposed regulation may be changed in the light of comments received.

Discussion of Proposed Rule

The present regulation requires that the draw of the bridge open on signal at all times. The Harrison County Board of Supervisors has requested that the draw be permitted to remain closed to navigation from 7:30 a.m. to 9 a.m., 11:30 a.m. to 1:30 p.m. and from 4:30 p.m. to 6 p.m., Monday through Friday, except Federal holidays, because vehicular traffic crossing the bridge during these peak rush hour traffic periods has increased dramatically during recent years and bridge openings at these times paralyze vehicular traffic movement, since the City of Biloxi is bisected by the Popps Ferry Bridge. This is the only route available to mid-city commuters without an extremely long detour to cross one of the two other bridges that connect the City of Biloxi. The new proposed regulation would allow for free flow of vehicular traffic, while still serving the reasonable needs of navigational interests.

The Popps Ferry bridge is a double leaf bascule span structure. Navigational clearances provided by the bridge are 25 feet vertical above mean high water in the closed to navigation position and unlimited in the open to navigation position. Horizontal clearance is 180 feet. Navigation on the waterway consists of tugs with tows, fishing vessels and recreational craft. Data provided by the Harrison County Board of Supervisors show that from May 1994 through May 1995, the number of vessels that passed the bridge during the proposed 7:30 to 9 a.m. closure period averaged 0.4 vessels per day, the number of vessels that passed the bridge during the proposed 11:30 a.m. to 1:30 p.m. closure period averaged 0.5 vessels per day and the number of vessels that passed the bridge during the proposed 4:30 to 6 p.m. closure period averaged 0.4 vessels per day. Vehicular traffic that crosses the bridge during the proposed closure period of 7:30 to 9 a.m. averages 268 vehicles per day. From 11:30 a.m. to 1:30 p.m., 860 vehicles cross the bridge per day and from 4:30 to 6 p.m., 540 vehicles cross the bridge per day. These vehicular traffic averages were taken over a recent period of eleven weekdays. Vessel traffic through this bridge remains relatively constant, while vehicular traffic is increasing slowly but steadily as development in the area occurs.

Regulatory Evaluation

This proposal is not a significant regulatory action under section 3(f) of Executive Order 12866 and does not require an assessment of potential cost and benefits under section 6(a)(3) of that order. It has not been reviewed by the Office of Management and Budget under that order. It is not significant under the regulatory policies and procedures of the Department of Transportation (DOT) (44 FR 11040; February 26, 1979).

The Coast Guard expects the economic impact of this proposal to be so minimal that a full Regulatory Evaluation under paragraph 10(e) of the regulatory policies and procedures of DOT is unnecessary.

Small Entities

Under the Regulatory Flexibility Act (5 U.S.C. 601 *et seq.*), the Coast Guard must consider whether this proposal, if adopted, will have a significant economic impact on a substantial number or small entities. ''Small entities'' may include (1) small businesses and not-for-profit organizations that are independently owned and operated and are not dominant in their fields and (2)