

Notice to Engage in Nonbanking Activities

Deutsche Bank AG, Frankfurt (Main), Federal Republic of Germany ("Deutsche Bank"), has applied for Board approval pursuant to section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. § 1843(c)(8)) ("BHC Act") and section 225.23(a) of the Board's Regulation Y (12 CFR 225.23(a)) to engage *de novo*, through its wholly owned subsidiaries, Deutsche Morgan Grenfell Futures Inc. ("DMGFI") and Deutsche Morgan Grenfell Inc. ("DMG"), both of New York, New York, in executing and clearing, executing without clearing, clearing without executing, and providing related services, including incidental advisory services, with respect to futures and options on futures on certain non-financial commodities. Deutsche Bank also proposes to engage in these activities through omnibus trading accounts established in the name of DMGFI with clearing members of exchanges on which neither DMGFI nor DMG would be a clearing member. Deutsche Bank proposes to conduct these activities throughout the world. The Board previously has determined that these activities are closely related to banking. See, e.g., *Citicorp*, 81 Federal Reserve Bulletin 164 (1995); *Northern Trust Corporation*, 79 Federal Reserve Bulletin 723 (1993).

Deutsche Bank's proposal is available for immediate inspection at the Federal Reserve Bank of New York and the offices of the Board in Washington, D.C. Interested persons may express their views on the proposal in writing, including on whether the proposed activities "can reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." 12 U.S.C. § 1843(c)(8). Any request for a hearing on this notice must, as required by section 262.3(e) of the Board's Rules of Procedure (12 CFR 262.3(e)), be accompanied by a statement of the reasons why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the notice must be received not later than January 10, 1997, at the Reserve Bank indicated or

to the attention of William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, N.W., Washington, D.C. 20551.

Board of Governors of the Federal Reserve System, December 20, 1996.

William W. Wiles,
Secretary of the Board.

[FR Doc. 96-32921 Filed 12-26-96; 8:45 am]

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Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated

or the offices of the Board of Governors not later than January 10, 1997.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *National City Bancshares, Inc.*, Evansville, Indiana; to acquire First Federal Savings Bank of Leitchfield, Leitchfield, Kentucky, and thereby engage in operating a savings bank pursuant to § 225.25(b)(9) of the Board's Regulation Y.

B. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Norwest Corporation*, Minneapolis, Minnesota; and its subsidiary Norwest Investment Services, Minneapolis, Minnesota, to acquire the discount brokerage accounts of Central Bank & Trust, Fort Worth, Texas pursuant §§ 225.25(b)(15) and (16) of the Board's Regulation Y. Comments must be received by January 9, 1997.

2. *Norwest Corporation*, Minneapolis, Minnesota; and its subsidiary Norwest Mortgage, Inc., Des Moines, Iowa, to acquire the residential mortgage origination and servicing activities of Central Bank & Trust, Fort Worth, Texas, pursuant to § 225.25(b)(1) of the Board's Regulation Y. Comments must be received by January 9, 1997.

Board of Governors of the Federal Reserve System, December 20, 1996

William W. Wiles,
Secretary of the Board.

[FR Doc. 96-32922 Filed 12-24-96; 8:45 am]

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FEDERAL TRADE COMMISSION

Disclosure Requirements and Prohibitions Concerning Franchising and Business Opportunity Ventures

AGENCY: Federal Trade Commission.

ACTION: Grant of petition for exemption.

SUMMARY: On April 15, 1996, the Commission published a notice in the Federal Register soliciting comments on a petition filed by Freightliner Corporation. The Commission now grants the petition and determines that the provisions of 16 CFR Part 436 shall not apply to the advertising, offering, licensing, contracting, sale or other promotion of truck dealerships by Freightliner Corporation.

EFFECTIVE DATE: December 27, 1996.

FOR FURTHER INFORMATION CONTACT: Myra Howard, Attorney, PC-H-238, Federal Trade Commission, Washington, D.C. 20580, (202) 326-2047.