

of whether it has been modified, altered, or repaired in the area subject to the requirements of this AD. For engines that have been modified, altered, or repaired so that the performance of the requirements of this AD is affected, the owner/operator must request approval for an alternative method of compliance in accordance with paragraph (f) of this AD. The request should include an assessment of the effect of the modification, alteration, or repair on the unsafe condition addressed by this AD; and, if the unsafe condition has not been eliminated, the request should include specific proposed actions to address it.

Compliance: Required as indicated, unless accomplished previously.

To prevent fracture of the high pressure turbine (HPT) shaft, which can result in uncontained release of engine fragments, engine fire, inflight engine shutdown, or possible aircraft damage, accomplish the following:

(a) Install and inspect one or two temperature indicators, part number (P/N) 810486, or a single or double set of P/N 809129 and P/N 809130 temperature indicators, on the No. 4 and 5 bearing compartment scavenge oil tube, as follows:

(1) Install temperature indicators on the No. 4 and 5 bearing compartment scavenge oil tube in accordance with Section 2.A.(1) of the Accomplishment Instructions of PW Alert Service Bulletin (ASB) No. 5944, Revision 3, dated December 16, 1994, or Revision 2, dated June 8, 1992, within 90 days after the effective date of this airworthiness directive (AD).

(2) Visually inspect temperature indicators within 65 hours TIS of installation. Thereafter, inspect at intervals not to exceed 65 hours TIS since last inspection.

(3) If upon inspection, the color of any temperature indicator window(s) has turned completely black, perform troubleshooting and diagnostic testing and corrective action as required, in accordance with Section 2.A.(2) (c) and (d) or (f) and (g), as applicable, of the Accomplishment Instructions of PW ASB No. 5944, Revision 3, dated December 16, 1994, or Revision 2, dated June 8, 1992. Prior to returning the engine to service, replace any temperature indicator that has turned black and inspect in accordance with paragraphs (a)(2) and (a)(3) of this AD.

(b) For aircraft installations utilizing one P/N 810486 indicator or one set of P/N 809129 and 809130 indicators, and inspection reveals a missing indicator, inspect the remaining temperature indicator, if applicable, to determine if the indicator window has turned completely black. If the indicator window has turned completely black, perform troubleshooting and diagnostic testing, and corrective action as required, in accordance with paragraph (a)(3) of this AD. If the indicator window has not turned completely black or if there are no additional indicators installed, then install a new indicator in accordance with Section 2.A.(1) of the Accomplishment Instruction of PW ASB No. 5944, Revision No. 3, dated December 16, 1994, or Revision 2, dated June 8, 1992, prior to return to service, and visually inspect the temperature indicator within 65 hours TIS since installation.

Thereafter, inspect at intervals not to exceed 65 hours TIS since last inspection in accordance with paragraphs (a)(2) and (a)(3) of this AD.

(c) For aircraft installations utilizing two P/N 810486 indicators or two sets of P/N 809129 and 809130 indicators, and inspection reveals a missing indicator(s), inspect the remaining temperature indicator(s), if applicable, to determine if the indicator window has turned completely black. If the indicator window has turned completely black, perform troubleshooting and diagnostic testing, and corrective action as required, in accordance with paragraph (a)(3) of this AD. If the indicator window has not turned completely black, install a new indicator(s) in accordance with Section 2.A.(1) of the Accomplishment Instructions of PW ASB No. 5944, Revision 3, dated December 16, 1994, or Revision 2, dated June 8, 1992, prior to return to service, and visually inspect the temperature indicator within 65 hours TIS since installation. Thereafter, inspect at intervals not to exceed 65 hours TIS since last inspection in accordance with paragraphs (a)(2) and (a)(3) of this AD.

(d) Report the data elements identified in Appendix E of the Accomplishment Instructions of PW ASB No. 5944, Revision 3, dated December 16, 1994, or Revision 2, dated June 8, 1992, whenever an overtemperature condition is observed on any color temperature indicator which is the result of an internal engine problem only and not resulting from an external cause corrected by the published troubleshooting procedures. Data elements should be reported within 30 days of determining that the overtemperature condition is the result of an internal engine problem, to Diane Cook, Aerospace Engineer, Engine Certification Office, Engine and Propeller Directorate, Aircraft Certification Service, FAA, 12 New England Executive Park, Burlington, MA 01803-05299; telephone (617) 238-7134, fax (617) 238-7199; Internet: Diane.Cook@faa.dot.gov. The reporting requirements of this AD terminate six months from the effective date of the AD.

(e) Information collection requirements contained in this regulation have been approved by the Office of Management and Budget under the provisions of the Paperwork Reduction Act of 1980 (Pub. L. 96-511) and have been assigned OMB control number 2120-0056.

(f) An alternative method of compliance or adjustment of the compliance time that provides an acceptable level of safety may be used if approved by the Manager, Engine Certification Office. The request should be forwarded through an appropriate FAA Principal Maintenance Inspector, who may add comments and then send it to the Manager, Engine Certification Office.

Note 2: Information concerning the existence of approved alternative methods of compliance with this airworthiness directive, if any, may be obtained from the Engine Certification Office.

(g) Special flight permits may be issued in accordance with sections 21.197 and 21.199 of the Federal Aviation Regulations (14 CFR 21.197 and 21.199) to operate the aircraft to

a location where the requirements of this AD can be accomplished.

Issued in Burlington, Massachusetts, on January 2, 1997.

Jay J. Pardee,

Manager, Engine and Propeller Directorate, Aircraft Certification Service.

[FR Doc. 97-468 Filed 1-8-97; 8:45 am]

BILLING CODE 4910-13-U

SECURITIES AND EXCHANGE COMMISSION

17 CFR Chapter II

[Release Nos. 33-7377, 34-38118, 35-26641, 39-2345, IC-22439, IA-1603; File No. S7-2-97]

List of Rules To Be Reviewed Pursuant to the Regulatory Flexibility Act

AGENCY: Securities and Exchange Commission.

ACTION: Publication of list of rules scheduled for review.

SUMMARY: The Securities and Exchange Commission is today publishing a list of rules to be reviewed pursuant to Section 610 of the Regulatory Flexibility Act. The list is published to provide the public with notice that these rules are scheduled for review by the agency and to invite public comment on them.

DATES: Public comments are due by January 31, 1997.

ADDRESSES: Persons wishing to submit written comments should file three copies with Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Room 6184, Stop 6-9, Washington, D.C. 20549. All submissions should refer to File No. S7-2-97, and will be available for public inspection and copying at the Commission's Public Reference Room, Room 1026, at the same address.

FOR FURTHER INFORMATION CONTACT: Anne H. Sullivan, Office of the General Counsel, Securities and Exchange Commission, 202-942-0954.

SUPPLEMENTARY INFORMATION: The Regulatory Flexibility Act ("RFA") (Pub. L. No. 96-354, 94 Stat. 1165) (September 19, 1980) requires that each agency review every ten years each of its rules that has a significant economic impact upon a substantial number of small entities. The purpose of the review is "to determine whether such rules should be continued without change, or should be amended or rescinded * * * to minimize any significant economic impact of the rules upon a substantial number of small entities" (5 U.S.C. 610(a)).

The RFA stipulates the following specific considerations that must be

addressed in the review of each rule: (1) the continued need for the rule; (2) the nature of complaints or comments received concerning the rule from the public; (3) the complexity of the rule; (4) the extent to which the rule overlaps, duplicates or conflicts with other Federal rules, and, to the extent feasible, with State and local governmental rules; and (5) the length of time since the rule has been evaluated or the degree to which technology, economic conditions, or other factors have changed in the area affected by the rule (5 U.S.C. 610(c)).

Pursuant to the RFA, the rules and forms listed below are scheduled for review by staff of the Commission during the next twelve months. The rules are grouped according to which Division or Office of the Commission has responsibility for, and will review, each rule.

Rules To Be Reviewed by the Office of the Chief Accountant

Title: Article 5 of Regulation S-X (Commercial and Industrial Companies).

Citation: 17 CFR 210.5-01 through 210.5-04.

Authority: 15 U.S.C. 77f, 77g, 77s(a), 77aa (25) to (26), 78l, 78m, 78o(d), 78w(a), 79e(b), 79n, 79t(a), 80a-8, and 80a-29.

Rules and Forms To Be Reviewed by the Division of Corporation Finance

Title: Guide 3 (Statistical disclosure by bank holding companies).

Citation: 17 CFR 299.801(c) and 229.802(c).

Authority: 15 U.S.C. 77a *et seq.*, 15 U.S.C. 78a *et seq.*

Rules To Be Reviewed by the Division of Market Regulation

Title: Rule 10b-6 (Prohibition against trading by persons interested in a distribution).

Citation: 17 CFR 240.10b-6.

Authority: 15 U.S.C. 78b, 78c, 78i(a)(6), 78(b), 78m(e), 78o(c), and 78w(a).

Title: Rule 11Aa2-1 (Designation of national market system securities).

Citation: 17 CFR 240.11Aa2-1.

Authority: 15 U.S.C. 78b, 78c, 78f, 78i, 78j, 78o, 78q, and 78w.

Title: Rule 11Aa3-1 (Dissemination of transaction reports and last sale data with respect to transactions in reported securities).

Citation: 17 CFR 11Aa3-1.

Authority: 15 U.S.C. 78b, 78c, 78f, 78i, 78j, 78o, 78q, and 78w.

Title: Rule 15b2-2 (Inspection of newly registered brokers and dealers).

Citation: 17 CFR 240.15b2-2.

Authority: 15 U.S.C. 78c, 78o(b), 78o-5(a), and 78w.

Title: Rule 15C Cal-1 (Notice of government securities broker-dealer activities).

Citation: 17 CFR 240.15Cal-1.

Authority: 15 U.S.C. 78c, 78o, 78o-5(a), and 78w.

Title: Rule 15Cal-1 (Application for registration as a government securities broker or government securities dealer).

Citation: 17 CFR 240.15Ca2-1.

Authority: 15 U.S.C. 78c, 78o(b), 78o-5(a), and 78w.

Title: Rule 15Ca2-3 (Registration of successor to registered government securities broker or government securities dealer).

Citation: 17 CFR 240.15Ca2-3.

Authority: 15 U.S.C. 78c, 78o(b), 78o-5(a), and 78w.

Title: Rule 15Ca2-4 (Registration of fiduciaries).

Citation: 17 CFR 240.15Ca2-4.

Authority: 15 U.S.C. 78c, 78o(b), 78o-5(a), and 78w.

Title: Rule 15Ca2-5 (Consent to service of process to be furnished by non-resident government securities brokers or government securities dealers and by non-resident general partners or managing agents of government securities brokers or government securities dealers).

Citation: 17 CFR 240.15Ca2-5.

Authority: 15 U.S.C. 78c, 78o(b), 78o-5(a), and 78w.

Title: Rule 15Cc1-1 (Withdrawal from registration of government securities brokers or government securities dealers).

Citation: 17 CFR 240.15Cc1-1.

Authority: 15 U.S.C. 78c, 78o(b), 78o-5(a), and 78w.

Rules and Forms To Be Reviewed by the Division of Investment Management

Title: Public Utility Holding Company Act ("PUHCA"), Rule 29 (Filing of reports to State Commissions).

Citation: 17 CFR 250.29.

Authority: 15 U.S.C. 79t.

Title: PUHCA Rule 40 (Exemption of certain acquisitions from nonaffiliates).

Citation: 17 CFR 250.40.

Authority: 15 U.S.C. 79g, 79h, 79i, 79j, and 79s.

Title: PUHCA Rule 42 (Acquisition, retirement and redemption of securities by the issuer thereof).

Citation: 17 CFR 250.42.

Authority: 15 U.S.C. 79e, 79e(b), 79f, 79g, 79j, 79j(a), 79l, 79m, 79n, 79q, 79t, and 79t(a).

Title: PUHCA Rule 43 (Sales to affiliates).

Citation: 17 CFR 250.43.

Authority: 15 U.S.C. 79e, 79e(b), 79f, 79g, 79j, 79j(a), 79l, 79m, 79n, 79q, 79t, and 79t(a).

Title: PUHCA Rule 44 (Sales of securities and assets).

Citation: 17 CFR 250.44.

Authority: 15 U.S.C. 79e, 79e(b), 79f, 79g, 79j, 79j(a), 79l, 79m, 79n, 79q, 79t, and 79t(a).

Title: PUHCA Rule 46 (Dividend declarations and payments on certain indebtedness).

Citation: 17 CFR 250.46.

Authority: 15 U.S.C. 79b(a)(7).

Title: PUHCA Rule 65 (Expenditures in connection with solicitation of proxies).

Citation: 17 CFR 150.65.

Authority: 15 U.S.C. 79l.

Title: PUHCA Rule 71 (Statements to be filed pursuant to section 12(i)).

Citation: 17 CFR 250.71.

Authority: 14 U.S.C. 79l.

Title: PUHCA Rule 83 (Exemption in the case of transactions with foreign associates).

Citation: 17 CFR 250.83.

Authority: 15 U.S.C. 79e, 79e(b), 79f, 79g, 79j, 79j(a), 79l, 79m, 79n, 79q, 79t, and 79t(a).

Title: PUHCA Rule 87 (Subsidiaries authorized to perform services or construction or to sell goods).

Citation: 17 CFR 250.87.

Authority: 15 U.S.C. 79e, 79e(b), 79f, 79g, 79j, 79j(a), 79l, 79m, 79n, 79q, 79t, and 79t(a).

Title: Rule 17f-5 (Custody of investment company assets outside the United States).

Citation: 17 CFR 270.17f-5.

Authority: 15 U.S.C. 80a-6(c) and 80a-37(a).

Title: Investment Company Act Rule 32a-2 (Exemption for initial period from vote of security holders on independent public accountant for certain registered separate accounts).

Citation: 17 CFR 270.32a-2.

Authority: 15 U.S.C. 80a-6.

Title: Rule 17f-1 (Custody of securities with members of national securities exchanges).

Citation: 17 CFR 270.17f-1.

Authority: 15 U.S.C. 80a-37 and 80a-39.

Title: Form N-6EI-1 (Notification of claim of exemption pursuant to Rule 6e-2 or Rule 6e-3(T) under the Investment Company Act).

Citation: 17 CFR 274.301.

Authority: 15 U.S.C. 80a-6(e) and 80a-37(a).

Title: Form N-27I-1 (Notice of right of withdrawal and refund for variable life insurance contractholders).

Citation: 17 CFR 274.302.

Authority: 15 U.S.C. 80a-6(c), 80a-6(e), and 80a-37(a).

Title: Investment Advisers Act Rule 202(a)(1)-1 (Certain transactions not deemed assignments).

Citation: 17 CFR 275.202(a)(1)-1.

Authority: 15 U.S.C. 80b-3, 80b-4, 80b-6A, and 80b-11.

Title: Investment Advisers Act Rule 206(4)-4 (Financial and disciplinary information that investment advisers must disclose to clients).

Citation: 17 CFR 275.206(4)-4.

Authority: 15 U.S.C. 80b-3, 80b-4, 80b-6A, and 80b-11.

Title: Form ADV-W (Notice of withdrawal from registration as investment adviser).

Citation: 17 CFR 279.2.

Authority: 15 U.S.C. 80b-3, 80b-4, 80b-6A, and 80b-11.

The Commission invites public comment on both the list and the rules to be reviewed.

Dated: January 3, 1997.

By the Commission.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-488 Filed 1-8-97; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF VETERANS AFFAIRS

38 CFR Part 21

RIN 2900-A145

Survivors and Dependents Education: Extension of Eligibility Period

AGENCY: Department of Veterans Affairs.

ACTION: Proposed rule.

SUMMARY: This document proposes to amend the educational assistance and educational benefit regulations of the Department of Veterans Affairs (VA). It restores provisions that govern the extension of the period eligible spouses and surviving spouses have to use Survivors' and Dependents' Educational Assistance (DEA). These provisions previously were removed by error. Also, this document requests Paperwork Reduction Act comments concerning the requirement that a spouse or surviving spouse must apply for the extension.

DATES: Comments must be received on or before March 10, 1997.

ADDRESSES: Mail or hand deliver written comments to: Director, Office of Regulations Management (02D), Department of Veterans Affairs, 810 Vermont Ave., NW, Room 1154, Washington, DC 20420. Comments should indicate that they are submitted in response to "RIN 2900-A145". All

written comments will be available for public inspection in the Office of Regulations Management, Room 1158, between the hours of 8:00 a.m. and 4:30 p.m., Monday through Friday (except holidays).

FOR FURTHER INFORMATION CONTACT: June C. Schaeffer, Assistant Director for Policy and Program Administration, Education Service, Veterans Benefits Administration, 202-273-7187.

SUPPLEMENTARY INFORMATION: In a document published in the Federal Register on May 24, 1996 (61 FR 26107), VA published a final rule removing many regulatory provisions. As explained in that document, many of the provisions were removed because they contained "sunsetting" provisions authorized by the Vietnam Era GI Bill. No benefits can be paid under the Vietnam Era GI Bill for training that occurred after December 31, 1989.

Among those provisions that were removed was § 21.1043. This section provided that if a veteran training under the Vietnam Era GI Bill could not complete a program of education within the ten-year period due to a physical or mental disability that is not the result of willful misconduct, that period (the delimiting period) could be extended.

A similar extension is authorized by statute for eligible spouses and surviving spouses under DEA. Unfortunately, by removing § 21.1043, VA inadvertently removed the provisions that governed whether such a spouse or surviving spouse could receive an extension of the delimiting period, since § 21.3046(e) states that the provisions of § 21.1043 are to be used to determine whether the extension should be granted.

To correct this error, VA would restate the provisions of the former § 21.1043 in the appropriate places in part 21, subpart C, since that subpart governs DEA claims. The definition formerly contained in § 21.1043 would be restated in § 21.3021. The remainder of § 21.1043 would be restated in a new section, § 21.3047. References would be updated and some minor changes would be made for clarification. There would be no substantive changes.

Paperwork Reduction Act of 1995

Under the Paperwork Reduction Act of 1995 (44 U.S.C. 3501-3520), the provisions of the proposed 38 CFR 21.3047 would include a collection of information. Accordingly, as required by the Act at section 3507(d), VA has submitted a copy of this rulemaking action to the Office of Management and Budget (OMB) for its review of the collection of information.

OMB assigns a control number for each collection of information it approves. VA may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

Comments on the proposed collection of information should be submitted to the Office of Management and Budget, Attention: Desk Officer for the Department of Veterans Affairs, Office of Information and Regulatory Affairs, Washington, DC 20503, with copies mailed or hand-delivered to: Director, Office of Regulations Management (02D), Department of Veterans Affairs, 810 Vermont Ave., NW, Room 1154, Washington, DC 20420. Comments should indicate that they are submitted in response to "RIN 2900-A145".

Title: Application for an Extension of Eligibility Period under Survivors' and Dependents' Educational Assistance.

Summary of collection of information:

The collection of information in the proposed § 21.3047 implements a statutory provision that requires that an individual who wishes to receive a benefit must apply for it.

Description of need for information and proposed use of information: A spouse or surviving spouse under DEA may qualify for an extension of her or his eligibility period if training during that period was medically infeasible. VA needs an application for this extension in order to learn who wants the extension. VA may need medical evidence in order to determine if training was medically infeasible and to determine the time when training became medically feasible.

Description of likely respondents: Eligible spouses and surviving spouses who would like an extension of the delimiting period under DEA.

Estimated number of respondents: 100.

Estimated frequency of responses: Once.

Estimated total annual reporting and recordkeeping burden: 100 hours of reporting burden. VA does not believe that there will be an additional recordkeeping burden.

Estimated average burden per collection: 60 minutes.

The Department considers comments by the public on proposed collections of information in—

- Evaluating whether the proposed collections of information are necessary for the proper performance of the functions of the Department, including whether the information will have practical utility;
- Evaluating the accuracy of the Department's estimate of the burden of