

and, in general, to protect investors and the public interest.

Specifically, the Exchange proposed that minimum time periods before opening or reopening a stock be compressed from 15 to 10 minutes after the first indication; and to 5 minutes after the last indication, regardless of whether it overlaps the prior indication, provided that a minimum of 10 minutes elapse between the first indication and the opening or reopening of a stock. For example, if only 3 minutes had elapsed from the time of the first indication to the second indication, the minimum waiting period after the second indication would be 7 minutes.

The Commission agrees with the Exchange that due to increases in the speed of communications, relevant market information can be disseminated and responded to very quickly. The Commission finds reasonable the Exchange's determination that the proposed rule change will allow the opening or reopening of a stock in more expeditious fashion while still providing sufficient time for appropriate pricing of orders. The Commission finds that in the rule change, the Exchange has made a reasonable determination that balances the preservation of the price discovery process while providing timely opportunities for investors to participate in the market. Exchange staff has represented that the change in the timing of tape indications is consistent with Intermarket Trading System reopening procedures.<sup>4</sup>

#### IV. Conclusion

*It is therefore ordered*, pursuant to Section 19(b)(2) of the Act,<sup>5</sup> that the proposed rule change (File No. SR-NYSE-96-32) is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority,<sup>6</sup>

Margaret H. McFarland,

*Deputy Secretary.*

[FR Doc. 97-3066 Filed 2-6-97; 8:45 am]

BILLING CODE 8010-01-M

<sup>4</sup> Telephone Conversation between Don Siemer, Director of Rule Development, Market Surveillance Division, NYSE, and Janet W. Russell-Hunter, Special Counsel, Office of Market Supervision, Division of Market Regulation, SEC, on January 23, 1997. See *Plan for the Purpose of Creating and Operating an Intermarket Communications Linkage Pursuant to Section 11A(a)(3)(B) of the Securities Exchange Act of 1934* [Composite: Amendments Through May 21, 1991].

<sup>5</sup> 15 U.S.C. 78s(b)(2).

<sup>6</sup> 17 CFR 200.30-3(a)(12).

## DEPARTMENT OF STATE

### International Telecommunications Advisory Committee (ITAC) Ad Hoc on Preparations for the 1997 World Radiocommunications Conference (WRC-97) and Conference Preparatory Meetings; Meeting Notice

The Department of State announces the recovering, under the U.S. International Telecommunications Advisory Committee (ITAC), of an Ad Hoc Group to carry out preparations for the next World Radiocommunications Conference (WRC), and related Conference Preparatory Meeting (CPM), of the International Telecommunication Union (ITU). The WRC will be held October 27 to November 21, 1997, and the CPM May 6-16, 1997, in Geneva. The primary purpose of the Ad Hoc Group will be to advise the Department on preparations for these and related meetings.

The Ad Hoc Group is chaired by Warren Richards, Department of State, who will also serve as Chairman of the U.S. Delegation to the CPM. The initial task of the Ad Hoc will be to complete U.S. national preparations for the CPM, which will develop a draft report to WRC-97 at the May meeting. To facilitate work, the Ad Hoc will consist of two Working Groups with the following areas of responsibility:

Working Group 1—Regulatory and Associated Issues (regulatory and procedural matters, HF broadcasting, maritime and aeronautical services, appendices S7, S30 and S30A, adaptive MF/HF systems, review of Resolutions and Recommendations), under the chairmanship of Frank Williams, Federal Communications Commission (FCC);

Working Group 2—Allocations and Associated Issues (aeronautical, mobile-satellite, fixed-satellite, and space sciences services, spurious emissions, wind profilers, and fixed service above 30 GHz), chaired by Mr. Richards.

Meeting schedules are as follows: Working Group 1 will meet February 27, 9:30-noon, at the FCC, 2000 M Street, N.W., in Room 847 (meetings are also planned for March 13 and 27, and April 24); Working Group 2 will meet February 25, 1:30-5 p.m., at State Department, 2201 C Street, N.W., in Room 1912 (meetings are also planned for March 4 and 18, April 1, 15 and 22). The agenda for both Working Groups includes a review of recent ITU-R reports and identification of U.S. input documents, position papers and authors. Questions regarding Ad Hoc activities in general or Working Group 2 may be directed to Warren Richards, Department of State (202-647-0049; Fx: 647-7407). Questions about Working Group 1 should be directed to Frank

Williams, FCC (202-418-0731; Fx: 418-0233).

Members of the general public may attend the meetings and join in the discussions, subject to the instructions of the chair. In this regard, entry to the Department of State is controlled. If you wish to attend meetings at State, please send a fax to Christine Plunkett (202-647-7407) at least 24 hours before the scheduled meeting, with your name, company, date of birth, SSN, and the meeting name/date. One of the following valid photo ID's will be required for admittance: driver's license with picture, U.S. passport, government ID (company ID's are no longer accepted by Diplomatic Security). Enter from the "C" Street Main Lobby.

Dated: January 22, 1997.

Richard E. Shrum,

*ITAC Executive Director.*

[FR Doc. 97-3075 Filed 2-6-97; 8:45 am]

BILLING CODE 4710-45-M

## DEPARTMENT OF TRANSPORTATION

### Office of the Secretary

#### Reports, Forms and Recordkeeping Requirements; Agency Information Collection Activity Under OMB Review

**AGENCY:** Department of Transportation (DOT).

**ACTION:** Notice.

**SUMMARY:** In compliance with the Paperwork Reduction Act 1995 (44 USC Chapter 35), this notice announces that the Information Collection Request (ICR) abstracted below has been forwarded to the Office of Management and Budget (OMB) for review and comment. The ICR describes the nature of the information collection and its expected burden. The Federal Register Notice with a 60-day comment period soliciting comments on the following collection of information was published on August 28, 1996 [FR 61, page 44385]

**DATES:** Comments must be submitted on or before March 10, 1997.

**FOR FURTHER INFORMATION CONTACT:** Mr. Peter Chandler, Office of Motor Carriers, (202) 366-5763, Federal Highway Administration, Department of Transportation, 400 Seventh Street, SW., Washington, DC 20590.

#### SUPPLEMENTARY INFORMATION:

Federal Highway Administration (FHWA)

*Title:* Endorsement for Motor Carrier Policies of Insurance.

*Type of Request:* Reinstatement. Without change, of a previously