

situation. Nevertheless, the Department is willing to store non-Government oil for long-term storage in the Reserve if oil acquisition is resumed. The Department solicits views on the use of alternative financing for oil acquisition.

The Department also solicits views on the use of financial options, futures and other financial instruments. The Department would have to become active in the oil markets if it wished to sell options for the purchase and sale of Reserve oil. The intent of this activity would be to generate funds for the Government and provide an automatic mechanism for the release of oil.

Additionally, the oil industry could be provided a hedging instrument backed by oil. The Administration has not taken a position on whether Reserve oil should be offered for trade on public markets.

In addition, the Department seeks views on whether it should sell and repurchase Reserve inventories on a continuous basis to take financial advantage of market anomalies, such as high current prices and low future prices.

The operating, maintenance and management expenses of the Reserve are approximately \$200 million per year currently, and are expected to decline to approximately \$150 million per year over time. The Department seeks views on other alternatives for funding these expenses other than appropriations from general revenues.

Issued in Washington, D.C. on April 24, 1997.

Robert S. Kripowicz,
Principal Deputy Assistant Secretary, Fossil Energy.

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BILLING CODE 6450-01-P

Division of Applications, Office of Electric Power Regulation, granted requests for blanket approval under Part 34, subject to the following:

Within thirty days of the date of the order, any person desiring to be heard or to protest the blanket approval of issuances of securities or assumptions of liability by Brennan should file a motion to intervene or protest with the Federal Energy Regulatory Commission, 888 First Street, N.E., Washington, D.C. 20426, in accordance with Rules 211 and 214 of the Commission's Rules of Practice and Procedure (18 CFR 385.211 and 385.214).

Absent a request for hearing within this period, Brennan is authorized to issue securities and assume obligations or liabilities as a guarantor, endorser, surety, or otherwise in respect of any security or another person; provided that such issuance or assumption is for some lawful object within the corporate purposes of the applicant, and compatible with the public interest, and is reasonably necessary or appropriate for such purposes.

The Commission reserves the right to require a further showing that neither public nor private interests will be adversely affected by continued approval of Brennan's issuances of securities or assumptions of liability.

Notice is hereby given that the deadline for filing motions to intervene or protests, as set forth above, is May 9, 1997. Copies of the full text of the order are available from the Commission's Public Reference Branch, 888 First Street, N.E. Washington, D.C. 20426.

Lois D. Cashell,
Secretary.

[FR Doc. 97-11179 Filed 4-29-97; 8:45 am]
BILLING CODE 6717-01-M

Division of Applications, Office of Electric Power Regulation, granted requests for blanket approval under Part 34, subject to the following:

Within thirty days of the date of the order, any person desiring to be heard or to protest the blanket approval of issuances of securities or assumptions of liability by Colonial should file a motion to intervene or protest with the Federal Energy Regulatory Commission, 888 First Street, NE., Washington, DC 20426, in accordance with Rules 211 and 214 of the Commission's Rules of Practice and Procedure (18 CFR 385.211 and 385.214).

Absent a request for hearing within this period, Colonial is authorized to issue securities and assume obligations or liabilities as a guarantor, endorser, surety, or otherwise in respect of any security of another person; provided that such issuance or assumption is for some lawful object within the corporate purposes of the applicant, and compatible with the public interest, and is reasonably necessary or appropriate for such purposes.

The Commission reserves the right to require a further showing that neither public nor private interests will be adversely affected by continued approval of Colonial's issuances of securities or assumptions of liability.

Notice is hereby given that the deadline for filing motions to intervene or protests, as set forth above, is May 9, 1997. Copies of the full text of the order are available from the Commission's Public Reference Branch, 888 First Street, NE., Washington, DC 20426.

Lois D. Cashell,
Secretary.

[FR Doc. 97-11180 Filed 4-29-97; 8:45 am]
BILLING CODE 6717-01-M

DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

[Docket No. ER97-1630-000]

Brennan Power Inc.; Notice of Issuance of Order

April 25, 1997.

Brennan Power Inc. (Brennan) submitted for filing a rate schedule under which Brennan will engage in wholesale electric power and energy transactions as a marketer. Brennan also requested waiver of various Commission regulations. In particular, Brennan requested that the Commission grant blanket approval under 18 CFR Part 34 of all future issuances of securities and assumptions of liability by Brennan.

On April 9, 1997, pursuant to delegated authority, the Director,

DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

[Docket No. ER97-1968-000]

Colonial Energy, Inc.; Notice of Issuance of Order

April 25, 1997.

Colonial Energy, Inc. (Colonial) submitted for filing a rate schedule under which Colonial will engage in wholesale electric power and energy transactions as a marketer. Colonial also requested waiver of various Commission regulations. In particular, Colonial requested that the Commission grant blanket approval under 18 CFR Part 34 of all future issuances of securities and assumptions of liability by Colonial.

On April 9, 1997, pursuant to delegated authority, the Director,

DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

[Docket No. RP97-279-001]

Gasdel Pipeline System, Inc.; Notice of Motion To Withdraw Tariff Sheet of Gasdel Pipeline System, Inc.

April 24, 1997.

Take notice that on April 21, 1997, Gasdel Pipeline System, Inc. (Gasdel) filed a motion to withdraw Origin Tariff Sheet No. 45, Index of Customers, from its FERC Gas Tariff, First Revised Volume No. 1-A, filed as part of Gasdel's Order No. 582 compliance filing in Docket No. RP97-279-000 on March 5, 1997.