

Board of Governors of the Federal Reserve System, June 11, 1997.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 97-15721 Filed 6-13-97; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 30, 1997.

#### A. Federal Reserve Bank of

**Richmond** (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Provident Bankshares Corporation*, Baltimore, Maryland; to acquire First Citizens Financial Corporation, Gaithersburg, Maryland, and thereby indirectly acquire Citizens Savings Bank, F.S.B., Gaithersburg, Maryland, and thereby engage in operating a saving association, pursuant to § 225.28(b)(4)(ii) of the Board's Regulation Y; and in originating and selling residential mortgage loans, pursuant to § 225.28(b)(1) of the Board's Regulation Y; and in selling mortgage life insurance to borrowers of Citizens Savings Bank, F.S.B., pursuant to § 225.28(b)(1)(i) of the Board's Regulation Y.

**B. Federal Reserve Bank of Chicago** (Philip Jackson, Applications Officer)

230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *First Chicago NBD Corporation*, Chicago, Illinois; to acquire First Chicago Capital Markets, Inc., Chicago, Illinois, and thereby engage in underwriting and dealing in to a limited extent, equity securities. *See*, 75 Fed. Res. Bull. 192 (1989).

Board of Governors of the Federal Reserve System, June 10, 1997.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

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## GENERAL SERVICES ADMINISTRATION

[GSA Bulletin FPMR D-242]

### Placement of Commercial Antennas on Federal Property

**AGENCY:** Office of Governmentwide Policy, GSA.

**ACTION:** Notice of bulletin.

**SUMMARY:** The attached bulletin provides all Federal agencies with the general guidelines and processes for implementation of President Clinton's memorandum of August 10, 1995, entitled "Facilitating Access to Federal Property for the Siting of Mobile Services," and section 704(c) of the Telecommunications Act of 1996, Public Law 104-104.

**EFFECTIVE DATE:** June 11, 1997.

**FOR FURTHER INFORMATION CONTACT:** Stanley C. Langfeld, Director, Real Property Policy, 202-1737.

#### SUPPLEMENTARY INFORMATION:

#### GSA Bulletin FPMR D-242; Public Buildings and Space

*To:* Heads of Federal agencies

*Subject:* Placement of commercial antennas on Federal property

1. *Purpose.* This bulletin provides all Federal agencies with the general guidelines and processes for implementation of President Clinton's memorandum of August 10, 1995, entitled "Facilitating Access to Federal Property for the Siting of Mobile Services Antennas", and section 704(c) of the Telecommunications Act of 1996, Public Law 104-104 (47 U.S.C. §332 note).

2. *Expiration.* This bulletin expires June 30, 1999, unless sooner canceled or revised.

#### 3. Background.

a. On August 10, 1995, President Clinton signed a memorandum directing the Administrator of General Services,

in consultation with the heads of other Federal agencies, to develop procedures necessary to facilitate access to Federal property for the siting of "mobile services antennas" (telecommunications service provider equipment).

b. On February 8, 1996, the President approved the Telecommunications Act of 1996, which included a provision for making Federal property available for placement of telecommunications equipment by duly authorized providers.

c. On March 29, 1996, GSA published a Notice in the **Federal Register** outlining the guiding principles and actions necessary for Federal agencies to implement the antenna siting program promulgated by the Presidential memorandum and the Telecommunications Act of 1996.

d. In response to inquiries from the wireless telecommunications industry regarding the Federal Government's progress in this program, GSA's Office of Governmentwide Policy (OGP) held three Antenna Siting Forums: March 5, 1997, for Federal agencies; March 19, 1997, for the wireless telecommunications industry; and a joint forum on April 15, 1997.

e. A fact-finding working group comprised of industry and Federal agency representatives was established and met to discuss the issues raised during the initial two forums. These issues are:

(1) Development of a uniform evaluation process, including timely response and an appeals process, to facilitate and explain the basic application process;

(2) Site pricing to enable Federal agencies to retain flexibility in establishing the antenna rates;

(3) Site competition to provide timely response to requests and, where feasible, encourage industry collocation;

(4) Fee reimbursement to provide payment to the Federal Government for services and resources provided as part of the siting request review process;

(5) Site security, access, and rights-of-way to identify roles and responsibilities of both the Federal Government and the wireless telecommunications service provider; and

(6) Site request denial tracking to enable GSA and the wireless telecommunications industry to track antenna requests and denials.

f. GSA subsequently identified environmental and historic resource implications as issues to be considered by the working group and these issues are addressed in this document.

g. This collaborative effort, along with further meetings and discussions, has