

DEPARTMENT OF THE TREASURY**Submission to OMB for Review;
Comment Request**

September 22, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Internal Revenue Service (IRS)*OMB Number:* 1545-0155.*Form Number:* IRS Form 3468.*Type of Review:* Revision.*Title:* Investment Credit.

Description: Taxpayers are allowed a credit against their income tax for certain expenses they incur for their trades or businesses. Form 3468 is used to compute this investment tax credit. The information collected is used by the IRS to verify that the credit has been correctly computed.

Respondents: Business or other for-profit, Individuals or households, Not-for-profit institutions, Farms.

Estimated Number of Respondents/Recordkeepers: 360,000.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping—11 hr., 58 min.

Learning about the law or the form—2 hr., 59 min.

Preparing and sending the form to the IRS—3 hr., 18 min.

Frequency of Response: Annually.*Estimated Total Reporting/**Recordkeeping Burden:* 6,566,400 hours.*OMB Number:* 1545-1034.*Form Number:* IRS Form 8582-CR.*Type of Review:* Extension.*Title:* Passive Activity Credit**Limitations.**

Description: Under section 469, credits from passive activities, to the extent they do not exceed the tax attributable to net passive income, are not allowed. Form 8582-CR is used to figure the passive activities credit allowed and the amount of credit to be reported on the tax return.

Respondents: Individuals or households, Business of other for-profit, Farms.

Estimated Number of Respondents/Recordkeepers: 900,000.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping—2 hr., 5 min.

Learning about the law or the form—4 hr., 22 min.

Preparing the form—3 hr., 25 min.

Copying, assembling, and sending the form to the IRS—2 hr., 18 min.

Frequency of Response: Annually.*Estimated Total Reporting/**Recordkeeping Burden:**OMB Number:* 1545-1276.*Regulation Project Number:* FI-88-86

Final.

Type of Review: Extension.

Title: Real Estate Mortgage Investment Conduits (TD 8458).

Description: Section 860E(e) imposes an excise tax on this transfer of a residual interest in a REMIC to a disqualified party. The tax must be paid by the transferor of a pass-thru entity of which the disqualified party is an interest holder.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 1,600.

Estimated Burden Hours Per Respondent: 20 minutes.

Frequency of Response: Annually.

Estimated Total Reporting Burden: 525 hours.

OMB Number: 1545-1546.

Revenue Procedure Number: Revenue Procedure 97-33.

Type of Review: Extension.

Title: Electronic Federal Tax Payment System (EFTPS).

Description: Some taxpayers are required by regulations issued under § 6302(h) of the Internal Revenue Code to make Federal Tax Deposits (FTDs) using the Electronic Federal Tax Payment System (EFTPS). Other taxpayers may choose to voluntarily participate in EFTPS. EFTPS requires that a taxpayer complete an enrollment form to provide the information the IRS needs to properly credit the taxpayer's account. Revenue Procedure 97-33 provides procedures and information that will help taxpayers to electronically make FTDs and tax payments through EFTPS.

Respondents: Business or other for-profit, Individuals or households, Not-for-profit institutions, Farms, Federal Government, State, Local or Tribal Government.

Estimated Number of Recordkeepers: 1,380,000.

Estimated Burden Hours Per Recordkeeper: 30 minutes.

Frequency of Response: On occasion, Weekly, Monthly, Quarterly, Semi-annually, Annually, Biennially.

Estimated Total Recordkeeping Burden: 690,000 hours.

Clearance Officer: Garrick Shear, (202) 622-3869, Internal Revenue

Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,*Departmental Reports Management Officer.*

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**Departmental Offices/Financial Crimes
Enforcement Network (FinCEN)***OMB Number:* 1506-0003.*Form Number:* IRS Form 8852.*Type of Review:* Extension.

Title: Currency Transaction Report by Casinos-Nevada.

Description: Nevada casinos file Form 8852 for currency transactions in excess of \$10,000 a day pursuant to Title 31. Form 8852 is used by criminal investigators and regulatory enforcement authorities, during the course of investigations involving financial crimes. Form 8852 was created because some of the transactions reportable on Form 8362 are deemed prohibited by Nevada Regulation 6A.

Respondents: Individuals or households.

Estimated Number of Respondents/Recordkeepers: 74.

Estimated Burden Hours Per Respondent/Recordkeeper:

Respondents—19 minutes

Recordkeepers—5 minutes

Frequency of Response: Other (as required).*Estimated Total Reporting/**Recordkeeping Burden:* 28,000 hours.

Clearance Officer: Lois K. Holland, (202) 622-1563, Departmental Offices, Room 2110, 1425 New York Avenue, N.W., Washington, DC 20220.