

Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

**Internal Revenue Service (IRS)**

*OMB Number:* New.

*Form Number:* IRS Form 8854.

*Type of Review:* New collection.

*Title:* Expatriation Information Statement.

*Description:* Internal Revenue Code (IRC) section 6039G and Notice 97-19 provide information reporting requirements for taxpayers who lose U.S. citizenship or cease to be taxed as U.S. lawful permanent residents. Form 8854 is used to report this information.

*Respondents:* Individual or households.

*Estimated Number of Respondents/Recordkeepers:* 11,000.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

	Part I	Parts I and II
Record-keeping.	33 min .....	4 hr., 16 min.
Learning about the law or the form.	9 min .....	26 min.
Preparing the form.	37 min .....	3 hr., 46 min.

	Part I	Parts I and II
Copying, assembling, and sending the form to the IRS.	20 min .....	35 min.

*Frequency of Response:* Other (once).

*Estimated Total Reporting/Recordkeeping Burden:* 25,550 hours.

*OMB Number:* 1545-1447.

*Regulation Project Number:* CO-46-94 Final.

*Type of Review:* Extension.

*Title:* Losses on Small Business Stock.

*Description:* Records are required by the Service to verify that the taxpayer is entitled to a section 1244 loss. The records will be used to determine whether the stock qualifies as section 1244 stock.

*Respondents:* Individual or households, Business or other for-profit.

*Estimated Number of Recordkeepers:* 10,000.

*Estimated Burden Hours Per Recordkeeper:* 12 minutes.

*Estimated Total Recordkeeping Burden:* 2,000 hours.

*Clearance Officer:* Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.*

[FR Doc. 97-31165 Filed 11-26-97; 8:45 am]

BILLING CODE 4830-01-P

**DEPARTMENT OF THE TREASURY**

**White House Conference Center: Meeting**

**AGENCY:** Advisory Commission to the President of the United States.

**ACTION:** Notice of meeting.

**SUMMARY:** The agenda for the first meeting of the Commission to Study Capital Budgeting includes a discussion of organizational and process issues, including staffing requirements and the need for subcommittees; the work of the Commission, particularly the goals and objectives of the Commission, and the major issues and question requiring background research and evaluation; the schedule and location for the next and subsequent meetings of the Commission.

**DATES:** December 13, 1997.

**TIME:** 10:00 a.m. to 4:00 p.m.

**ADDRESSES:** White House Conference Center, Truman Room, 726 Jackson Place, N.W., Washington, D.C.

*Meeting is open to the public.* Limited seating capacity is available.

**FOR FURTHER INFORMATION CONTACT:** Maynard Comiez, Room 4449, Main Treasury, Washington, D.C. 20220, Telephone: (202) 622-2310.

**Maynard Comiez,**

*Senior Economic Advisor/DFO.*

[FR Doc. 97-31147 Filed 11-26-97; 8:45 am]

BILLING CODE 4810-25-P