

requirement is appropriate for the minor rule plan, because it involves actions that are objective and easily verifiable. The reference in the fine schedule to infractions of paragraph (a) being referred to the BCC is intended to bolster the distinction between provisions subject to fines and those referred directly to BCC; it does not imply that violations of paragraph (a) cannot result in fines or disciplinary action.

For these reasons, the proposed rule change is consistent with Section 6 of the Act in general, and in particular, with Section 6(b)(5), in that it is designed to promote just and equitable principles of trade, prevent fraudulent and manipulative acts and practices, as well as to protect investors and the public interest, by maximizing order interaction and thus improving the functioning of the auction market, including price discovery and liquidity, and the quality of customer executions. The proposal is also consistent with Sections 6(b)(1) and (6), which require, respectively, that the Exchange have the capacity to enforce compliance with its rules and that members be appropriately disciplined.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Phlx does not believe that the proposed rule change will impose any inappropriate burden on competition.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

No written comments were either solicited or received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days or such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the Phlx consents, the Commission will:

(A) By order approve such proposed rule change, or,

(B) Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing

Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, NW., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of the Phlx. All submissions should refer to File No. SR-Phlx-97-42 and should be submitted within January 2, 1998.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁶

Jonathan G. Katz,

Secretary.

[FR Doc. 97-32484 Filed 12-11-97; 8:45 am]

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DEPARTMENT OF STATE

United States International Telecommunications Advisory Committee (ITAC), Radiocommunication Sector (ITAC-R) Joint Task Group 4-9-11 Meeting Notice

The Department of State announces the formation of U.S. Joint Task Group 4-9-11 (JTG 4-9-11), under the Radiocommunication Sector of the U.S. International Telecommunication Advisory Committee. This Joint Task Group is the focal point within the United States to prepare for meetings of the corresponding international JTG 4-9-11 which was recently formed at the ITU-R Chairman/Vice Chairman meeting November 25 and 28, 1997. The JTG is to conduct studies and prepare a report for the next Conference Preparatory Meeting (CPM-99). The report will be based on the results of studies, in accordance with Resolutions COM5-18, COM5-19 and COM5-23 of the 1997 World Radiocommunication Conference, that are associated with

items 1.13.1 and 1.13.2 of the agenda for WRC-99. These agenda items are:

1.13.1—review and, if appropriate, revise the power limits appearing in ¹ Articles S21 and S22 in relation to the sharing conditions among non-GSO, GSO FSS, GSO BSS, space sciences and terrestrial services, to ensure the feasibility of these power limits and that these limits do not impose undue constraints on the development of these systems and services; and

1.13.2—consider the inclusion of limits similar to those in Article S21 and S22 in other frequency bands, or other regulatory approaches to be applied in relation to sharing situations.

Chairman of the U.S. Joint Task Group 4-9-11 is Mr. Harry Ng of the Federal Communications Commission. Mr. Ng may be reached at telephone 202-418-0752.

The initial organizational meeting of U.S. JTG 4-9-11 will be held on December 18, 1997 at 9:30 a.m. at the Department of State in Room 1912. Members of the General Public may attend this meeting and join in the discussions, subject to the instructions of the Chair. Admittance of public members will be limited to the seating available. In this regard, entrance to the Department of State is controlled.

Persons intending to attend the meeting should send a fax to (202) 647-7407 not later than 24 hours before the meeting. On this fax, please include the name of the meeting, your name, social security number, date of birth and organization. One of the following valid photo identifications will be required for admittance: U.S. driver's license with your picture on it, U.S. passport, or a U.S. Government identification (company ID's are no longer accepted by Diplomatic Security). Enter from the 'C' Street Main Lobby.

Subsequent meetings will be held at the FCC, 2000 M Street, NW, Washington, D.C., in Room 110 on January 7, 1998 at 9:30 a.m. and on February 4, 1998 at a time and location to be determined.

Dated: December 9, 1997.

John T. Gilseman,

Acting Chairman, U.S. ITAC for Radiocommunications Section.

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¹ Articles S21 and S22 of the international Radio Regulations, as agreed by the 1997 World Radiocommunication Conference.

⁶ 17 CFR 200.30-3(a)(12).