

to provide the terminal operator with a customer or proprietary account identifier, the relevant contract and the quantity and price.⁶ The CFFE terminal operator would promptly enter this information into the Cantor System via a terminal keyboard.

The Cantor System would match eligible CFFE orders according to a trade-matching algorithm that is similar to the algorithm that Cantor Fitzgerald Securities, LLC currently uses to match orders as an interdealer-broker in the government securities market. Under the algorithm, the Cantor System would post the best bid (best offer) available at any given time and its quantity. Any inferior bids (offers) that were posted earlier would be removed from the Cantor System, while inferior bids (offers) entered subsequently would be rejected by the Cantor System. Responsive offers (bids) would be matched with the best bid (best offer) on a time-priority basis at the designated bid (offer) price. Upon filling the best bid's (best offer's) stated quantity, the Cantor System would provide the authorized trader who made that bid (offer) with the exclusive right to buy (sell) all or part of the offers (bids) subsequently posted on the Cantor System at that same bid (offer) price for a pre-determined, limited period of time. During this exclusive period, the Cantor System would accept bids (offers) at the same price as the trader's best bid (best offer), and they would be matched on a time-priority basis to the extent possible after the exclusive period.

Upon the execution of a CFFE transaction, the terminal operator would provide an oral confirmation of the trade to the submitting authorized trader by telephone, and the authorized trader would record the details of the trade on an order ticket.⁷ Upon execution of a trade, the Cantor System also would electronically transmit matched-trade data to NYBOC for clearing and settlement purposes. For each trade, NYBOC would transmit transaction information to the appropriate clearing members via the Trade Input Processing System ("TIPS").⁸ Clearing members would be required to accept or reject

each trade within thirty minutes of its posting on TIPS.

The Cantor System also would transmit relevant trade data to NYCE each day for compliance and surveillance purposes.

III. Request for Comments

Any person interested in submitting written data, views, or arguments on the proposal to designate CFFE should submit their views and comments by the specified date to Jean A. Webb, Secretary, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581. In addition, comments may be sent by facsimile transmission to facsimile number (202) 418-5521, or by electronic mail to secretary@cftc.gov. The Division seeks comment on all aspects of CFFE's application for designation as a new contract market, as well as NYBOC's proposal to serve as CFFE's clearing organization. Reference should be made to the CFFE application for designation as a contract market in US Treasury bond, ten-year note, five-year note and two-year note futures contracts. Copies of the proposed terms and conditions are available for inspection at the Office of the Secretariat at the above address. Copies also may be obtained through the Office of the Secretariat at the above address or by telephoning (202) 418-5100.

Other materials submitted by CFFE and NYBOC may be available upon request pursuant to the Freedom of Information Act (5 U.S.C. 552), except to the extent that they are entitled to confidential treatment pursuant to 17 CFR 145.5 or 145.9. Requests for copies of such materials should be made to the Freedom of Information, Privacy and Sunshine Act compliance staff of the Office of the Secretariat at the Commission headquarters in accordance with 17 CFR 145.7 and 145.8.

Issued in Washington, DC, on January 29, 1998.

John R. Mielke,

Acting Director.

[FR Doc. 98-2622 Filed 2-2-98; 8:45 am]

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COMMODITY FUTURES TRADING COMMISSION

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Commodity Futures Trading Commission.

TIME AND DATE: 2:00 p.m., Thursday, February 12, 1998.

PLACE: 1155 21st St., N.W., Washington, D.C., Lobby Level Hearing Room.

STATUS: Open.

MATTERS TO BE CONSIDERED:

—Briefing by the National Futures Association

—Quarterly Objectives, 2nd Quarter

CONTACT PERSON FOR MORE INFORMATION:

Jean A. Webb, 202-418-5100.

Jean A. Webb,

Secretary of the Commission.

[FR Doc. 98-2705 Filed 1-30-98; 12:22 pm]

BILLING CODE 6351-01-M

DEPARTMENT OF DEFENSE

Office of the Secretary

Proposed Collection; Comment Request

AGENCY: Office of the Assistant Secretary of Defense for Health Affairs, DOD.

ACTION: Notice.

In accordance with Section 3506(c)(2)(A) of the Paperwork Reduction Act of 1995, the Office of the Assistant Secretary of Defense for Health Affairs announces the proposed extension of a public information collection and seeks public comment on the provisions thereof. Comments are invited on: (a) Whether the proposed extension of collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the information collection; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the information collection on respondents, including through the use of automated collection techniques or other forms of information technology.

DATES: Consideration will be given to all comments received by April 6, 1998.

ADDRESSES: Written comments and recommendations on the information collection should be sent to Florida Atlantic University, Division of Sponsored Research, 777 Glades Road, Boca Raton, Florida 33431-0991.

FOR FURTHER INFORMATION CONTACT: To request more information on this proposed information collection, please write to the above address or call Marilyn A. Ray, RN, Ph.D., Principal Investigator, Florida Atlantic University at (561) 297-2872.

Title; Associated Form; and OMB Number: Econometric Analysis (I,II) of the Nurse-Patient Relationship.

Needs and Uses: The survey information of the nurse-patient caring

⁶ Authorized traders also would be required to fill out an order ticket for each order.

⁷ The terminal operators' duties would be limited to receiving and inputting orders from authorized traders and relaying back trade confirmations. Terminal operators could not maintain any sort of order book or deck, nor could they exercise any discretion over orders.

⁸ NYBOC estimates that CFFE trades would be posted on TIPS within fifteen minutes of their execution.