

Y; (i) serving as general partner of certain private investment limited partnerships in accordance with the BHC Act and the Board's decisions and interpretations thereunder, *see Meridian Bancorp, Inc.*, 80 Fed. Res. Bull. 736 (1994); and (j) underwriting and dealing in, to a limited extent, all types of bank-ineligible securities, except ownership interests in open-end investment companies, *see Canadian Imperial Bank of Commerce*, 76 Fed. Res. Bull. 158 (1990) and *J.P. Morgan & Co., Inc.*, 75 Fed. Res. Bull. 192 (1989).

Board of Governors of the Federal Reserve System, February 18, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-4585 Filed 2-23-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 11, 1998.

A. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *First Chicago NBD Corporation*, Chicago, Illinois; to acquire Roney & Co., L.L.C., Detroit, Michigan ("Roney"), and thereby engage in financial advisory activities, debt and equity securities

underwriting activities, and debt and equity placement activities, and retail brokerage, pursuant to §§ 225.28(b)(6) and (b)(7) of the Board's Regulation Y, and *J.P. Morgan & Co. Inc.*, 75 Fed. Res. Bull. 92 (1989). First Chicago NBD Corporation received approval to engage to a limited extent in underwriting and dealing in equity securities in a Board Order dated July 28, 1997.

Board of Governors of the Federal Reserve System, February 19, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-4696 Filed 2-23-98; 8:45 am]

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FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities; Correction

This notice corrects a notice (FR Doc. 98-3950) published on page 8204 of the issue for Wednesday, February 18, 1998.

Under the Federal Reserve Bank of Kansas City heading, the entry for Morrill Bancshares, Inc., Sebetha, Kansas, and Morrill & Janes Bancshares, Inc., Hiawatha, Kansas, First Centralia Bancshares, Inc., Centralia, Kansas, Davis Bancorporation, Inc., Davis, Oklahoma, and Onaga Bancshares, Onaga, Kansas, is revised to read as follows:

A. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Morrill Bancshares, Inc.*, Sebetha, Kansas, and *Morrill & Janes Bancshares, Inc.*, Hiawatha, Kansas, *First Centralia Bancshares, Inc.*, Centralia, Kansas, *Davis Bancorporation, Inc.*, Davis, Oklahoma, and *Onaga Bancshares, Onaga, Kansas*; to acquire FBC Financial Corporation, Claremore, Oklahoma, and thereby indirectly acquire 1st Bank Oklahoma, Claremore, Oklahoma, and thereby engage in operating a savings association, pursuant to § 225.28(b)(4) of the Board's Regulation Y.

Comments on this application must be received by March 13, 1998.

Board of Governors of the Federal Reserve System, February 19, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-4698 Filed 2-23-98; 8:45 am]

BILLING CODE 6210-01-F

GENERAL ACCOUNTING OFFICE

Advisory Council on Government Auditing Standards; Notice of Meeting; Sunshine Act Meeting

The Advisory Council on Government Auditing Standards will meet on Monday, March 9, 1998, from 9:00 a.m. to 5:00 p.m., and Tuesday, March 10, 1998, from 8:30 a.m. to 3:00 p.m., in room 7C13 of the General Accounting Office building, 441 G St., NW., Washington, D.C.

The Advisory Council on Government Auditing Standards will hold a meeting to discuss issues that may impact Government Auditing Standards. Any interested person may attend the meeting as an observer. Council discussions and reviews are open to the public.

For further information contact: Marcia Buchanan, Assistant Director, Government Auditing Standards, AIMD, (202) 512-9321.

Dated: February 20, 1998.

Marcia B. Buchanan,

Assistant Director.

[FR Doc. 98-4823 Filed 2-20-98; 3:08 pm]

BILLING CODE 1610-02-M

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Office of the Secretary

Annual Update of the HHS Poverty Guidelines

AGENCY: Department of Health and Human Services.

ACTION: Notice.

SUMMARY: This notice provides an update of the HHS poverty guidelines to account for last (calendar) year's increase in prices as measured by the Consumer Price Index.

EFFECTIVE DATE: These guidelines go into effect on the day they are published (unless an office administering a program using the guidelines specifies a different effective date for that particular program).

ADDRESSES: Office of the Assistant Secretary for Planning and Evaluation, Room 438F, Humphrey Building, Department of Health and Human Services (HHS), Washington, D.C. 20201.

FOR FURTHER INFORMATION CONTACT:

For information about how the poverty guidelines are used in a particular program, contact the Federal (or other) office which is responsible for that program.