Abstract: The Federal odometer law, 49 U.S.C. Chapter 327, and implementing regulations, 49 CFR Part 580, require each transferor of a motor vehicle to provide the transferee with a written disclosure of the vehicle’s mileage. This disclosure is to be made on the vehicle’s title, or in the case of a vehicle that has never been titled, on a separate form. If the title is lost or is held by a lienholder, and where permitted by state law, the disclosure can be made on a state-issued, secure power of attorney.

Estimated Annual Burden: 2,586,160 hours.

Number of Annual Respondents: Approximately 130,000,000.

Record Retention

Title: 49 CFR Part 576, Record Retention.

OMB Control Number: 2127-0042.

Affected Public: Business or other for-profit.

Abstract: Under 49 U.S.C. Section 30166(e), NHTSA “reasonably may require a manufacturer of a motor vehicle or motor vehicle equipment to keep records, and a manufacturer, distributor, or dealer to make reports, to enable [NHTSA] to decide whether the manufacturer, distributor or dealer has complied or is complying with this chapter or a regulation prescribed under this chapter.”

49 U.S.C. Section 30118(c) requires manufacturers to notify NHTSA and owners, purchasers, and dealers if the manufacturer (1) “learns” that any vehicle or equipment manufactured by it contains a defect and decides in good faith that the defect relates to motor vehicle safety, or (2) “decides in good faith” that the vehicle or equipment does not comply with an applicable Federal motor vehicle safety standard.

To ensure that NHTSA will have access to this type of information, the agency exercised the authority granted in 49 U.S.C. Section 30166(e) and promulgated 49 CFR Part 576, Record Retention. This regulation requires manufacturers of motor vehicles to retain one copy of all records that contain information concerning malfunctions that may be related to motor vehicle safety, for a period of five years after the record is generated or acquired by the manufacturer.

Estimated Annual Burden: 40,000 hours.

Number of Respondents: At least 1,000 vehicle manufacturers of all types.


Kenneth N. Weinstein, Associate Administrator for Safety Assurance.

Notice is hereby given that on April 16, 1998, the Director, Corporate Activities, Office of Thrift Supervision, or her designee, acting pursuant to delegated authority, approved the application of Peoples Building and Loan Association, F.A., Tell City, Indiana, to convert to the stock form of organization.


By the Office of Thrift Supervision.

Nadine Y. Washington, Corporate Secretary.

DEPARTMENT OF THE TREASURY

Office of Thrift Supervision

[AC-16: OTS No. 1121]

Peoples Building and Loan Association, F.A., Tell City, Indiana; Approval of Conversion Application

Notice is hereby given that on April 16, 1998, the Director, Corporate Activities, Office of Thrift Supervision, or her designee, acting pursuant to delegated authority, approved the application of Peoples Building and Loan Association, F.A., Tell City, Indiana, to convert to the stock form of organization.Copies of the application are available for inspection at the Dissemination Branch, Office of Thrift Supervision, 1700 G Street, NW, Washington, DC 20552, and the Central Regional Office, Office of Thrift Supervision, 200 West Madison Street, Suite 1300, Chicago, Illinois 60606.


By the Office of Thrift Supervision.

Nadine Y. Washington, Corporate Secretary.

[FR Doc. 98-11160 Filed 4-27-98; 8:45 am]

BILLING CODE 6720-01-M