to the public interest. Southern's system, which has a service area of over 120,000 square miles in the southeastern United States, provides internal communications for Southern's operating companies and provides service to a large external customer base, including public utilities, federal, state, and local governments, and emergency management agencies, such as sheriffs' departments and ambulance services. The system provides voice dispatch service, full-duplex telephone interconnection, short message service (similar to alphanumeric paging), and data transmission capabilities. Southern states that the continued operation of its system is necessary to maintain competition in the urban dispatch service market, and to maintain dispatch and telephone interconnection service in rural areas. It also states that it is at a severe disadvantage with respect to other Commercial Mobile Radio Service (CMRS) providers because the subsequently-adopted CMRS construction requirement based on channel usage and population coverage is more flexible than the requirement for Business and I/LT channels.

3. We also note that on April 22, 1998, the Land Mobile Communications Council filed a Petition for Rule Making regarding the allocation of spectrum for the Private Mobile Radio Services. We anticipate that the Commission will resolve the matters raised therein in another proceeding, but we invite comments on how the LMCC Petition and the Southern waiver request relate to issues the Commission is likely to consider with regard to implementation of the Balanced Budget Act of 1997 (the Act). The Act, which mandates that most mutually exclusive license applications be resolved by competitive bidding, gives rise to such issues as whether geographic area licensing for Business and I/LT channels serves the public interest, how to define bidder eligibility for auctions held to award mutually exclusive licenses for these channels, how to define the class of land mobile licensee that is exempt from licensing by auction, and whether the existence of the Southern Request for Waiver and a number of other applications requesting large numbers of channels in the I/LT and Business Categories should be considered when developing rules for future licensing of these channels.[2]

4. Interested parties may file comments on Southern's Request for Waiver on or before May 28, 1998. Parties interested in submitting reply comments must do so on or before June 12, 1998. All comments should reference Southern's Request for Waiver with the designated DA number, and should be filed with the Office of the Secretary, Federal Communications Commission, 1919 M St., N.W., Room 222, Washington, D.C. 20554. A copy of each filing should be sent to International Transcription Services, Inc. (ITS), 1231 20th St., N.W., Washington, D.C. 20036, (202) 857–3800, and to Scot Stone, Federal Communications Commission, Wireless Telecommunications Bureau, Public Safety and Private Wireless Division, 2025 M St., N.W., Room 8010G, (202) 418–0680 or via e-mail to sstone@fcc.gov.

5. The full text of the Request for Waiver, comments, and reply comments are available for public inspection and duplication during regular business hours in the Public Safety and Private Wireless Division of the Wireless Telecommunications Bureau, Federal Communications Commission, 2025 M St., N.W., Room 8010, Washington, D.C. 20554. Copies also may be obtained from ITS, 1231 20th St., N.W., Washington, D.C. 20036, (202) 857–3800.

6. For further information, contact Scot Stone of the Public Safety and Private Wireless Division of the Wireless Telecommunications Bureau at (202) 418–0680 or via e-mail to sstone@fcc.gov.

Federal Communications Commission.

Rosalind Allen,

Deputy Chief, Wireless Telecommunications Bureau.

[FR Doc. 98–12606 Filed 5–11–98; 8:45 am]

BILLING CODE 6712–01–P

[2] The Wireless Telecommunications Bureau has pending before it a number of applications filed by single users for large numbers of 800 MHz I/LT and Business channels. The applicants' individual communications requirements do not appear sufficient to require such large numbers of channels. The Bureau continues to maintain these applications in pending status until the Act is fully implemented.

FEDERAL MARITIME COMMISSION

Notice of Agreement(s) Filed

The Commission hereby gives notice of the filing of the following agreement(s) under the Shipping Act of 1984.

Interested parties can review or obtain copies of agreements at the Washington, DC offices of the Commission, 800 North Capitol Street, N.W., Room 962. Interested parties may submit comments on an agreement to the Secretary, Federal Maritime Commission, Washington, DC 20573, within 10 days of the date this notice appears in the **Federal Register**.

Agreement No.: 217–011620.

Title: Hapag-Lloyd/P&O Nedlloyd Slot Exchange Agreement.

Parties:

Hapag-Lloyd Container Linie GmbH (''Hapag'')

Treated as a single party, referred to as (''PONL'') P&O Nedlloyd Limited, P&O Nedlloyd B.V.

Synopsis: The proposed Agreement authorizes PONL and Hapag to exchange slots on vessels owned, operated or utilized by them in the trade between North Europe and the U.S. Atlantic and gulf Coasts, and to engage in a limited range of related cooperative arrangements in the trade. The parties have requested a shortened review period.

Agreement No.: 217–011621.

Title: Hapag-Lloyd/P&O Nedlloyd/Sea-Land Space Charter Agreement.

Parties:

Hapag-Lloyd Container Linie GmbH (''Hapag'')

Treated as a single party, referred to as (''PONL'') P&O Nedlloyd Limited, P&O Nedlloyd B.V.

Sea-Land Service, Inc. (''Sea-Land'')

Synopsis: The proposed Agreement authorizes PONL and Sea-Land to charter space to Hapag and authorizes the parties to enter into a limited range of related cooperative arrangements in the trade between North Europe and the U.S. Atlantic and Gulf Coasts. The parties have requested a shortened review period.

Agreement No.: 224–200870–001.

Title: Port of Oakland/Marine Terminals Corporation Management Agreement.

Parties:

Port of Oakland

Marine Terminals Corporation (''MTC'').

Synopsis: The proposed Agreement reduces the annual crane guarantee by 750 hours in MTC's Management Agreement with the Port for the Port's Seventh Street Marine Container Terminal. It also provides that the use of Crane No. X–423 by MTC shall not count towards MTC's annual crane guarantee, and that MTC may use Crane No. X–423 until such time as the Port elects to remove it from the facilities.

Agreement No.: 224–201051.

Title: Atlantic Coast Public Marine Terminal Discussion Agreement.

Parties:

Georgia Ports Authority

Maryland Port Administration

North Carolina State Ports Authority

South Carolina State Ports Authority
The Port Authority of New York & New Jersey
Virginia Port Authority.

Synopsis: The proposed Agreement would permit the parties to meet, discuss, and exchange information regarding a broad range of port activities and issues of concern to the marine terminal industry. The Agreement does not authorize its members to take any collective action. Any agreement the parties might desire to implement would be filed with the Commission in accordance with the provisions of the Shipping Act of 1984, if required. The Agreement will be effective for an initial term of five years.

Agreement No.: 224–201052.

Title: Port of Oakland and Marine Terminals Corporation License and Concession Agreement.

Parties:

Port of Oakland
Marine Terminals Corporation.

Synopsis: Under the proposed agreement, the port grants Marine Terminals Corporation a license, concession and privilege, subject to the terms and conditions set forth in the agreement, to use about 25 acres, plus adjacent vessel berthing area in the Oakland Outer Harbor Area, currently leased by the port from the United States Army for an initial period expiring July 31, 1998, with options for subsequent one-year extensions.

By Order of the Federal Maritime Commission.

Dated: May 7, 1998.

Joseph C. Polking,

Secretary.

[FR Doc. 98–12584 Filed 5–11–98; 8:45 am]

BILLING CODE 6730–01–M

FEDERAL MARITIME COMMISSION

Ocean Freight Forwarder License Applicants

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, DC 20573.

FirstAir, Inc. d/b/a SeaMasters, 980 Lone Oak Road, Suite 160, Eagan, MN 55121, Officers: Richard D. McCrady, Jr., President, Kim L. McCrady, Vice President

Logical Logistics International Ltd., 5188 Roswell Road, Atlanta, GA 30342, Officer: Alan M. Sheps, President

Provex, Inc., 6581 N.W. 82nd Avenue, Miami, FL 33166, Officer: Jose Arteaga, President

Paramount Transportation System, Inc., 100 N. Rancho Santa Fe Road, Suite #125, San Marcos, CA 92069, Officers: Mike Keller, President, Grace Bishar, Secretary/Treasurer

Ocean Transportation Services, LLC, Two Union Square, 601 Union Street, Suite 5568, Seattle, WA 98101–2327, Officers: Neal E. Gordon, President, Ernest Sarkissian, Vice President

A.C.T.S. American Christian Transportation Service, 136 Church Street, Rockaway, NJ 07866, Donald G. Andersen, Sole Proprietor

Dated: May 7, 1998.

Joseph C. Polking,

Secretary.

[FR Doc. 98–12583 Filed 5–11–98; 8:45 am]

BILLING CODE 6730–01–M

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 5, 1998.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. Union Planters Corporation, and its second tier subsidiary, Union Planters Holding Corporation, both of Memphis, Tennessee; to acquire 100 percent of the voting shares and to merge with its wholly owned bank holding company subsidiary, Alvin Bancshares, Inc., and its wholly owned subsidiary, Alvin Bancshares, Delaware, Inc., and thereby indirectly acquire Alvin State Bank, all of Alvin, Texas.

B. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. Merchants Holding Company, Winona, Minnesota; to acquire 32.1 percent of the voting shares of BRAD, Inc., Black River Falls, Wisconsin, and thereby indirectly acquire Black River Country Bank, Black River Falls, Wisconsin.

C. Federal Reserve Bank of Dallas (W. Arthur Tribble, President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. WTSB Bancorp, Inc., Snyder, Texas; to become a bank holding company by acquiring 100 percent of the voting shares of WTSB Delaware Bancorp, Inc., Dover, Delaware, and thereby indirectly acquire West Texas State Bank, Snyder, Texas.

2. WTSB Delaware Bancorp, Inc., Dover, Delaware; to become a bank holding company by acquiring 100 percent of the voting shares of West Texas State Bank, Snyder, Texas.

Board of Governors of the Federal Reserve System, May 6, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98–12454 Filed 5–11–98; 8:45 am]

BILLING CODE 6210–01–F

FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

TIME AND DATE: 12:00 noon, Monday, May 18, 1998.

PLACE: Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any matters carried forward from a previously announced meeting.