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Decided: May 6, 1998.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams,

Secretary.

[FR Doc. 98–12695 Filed 5–14–98; 8:45 am]

BILLING CODE 4915–00–P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33592]

Providence and Worcester Railroad Company—Corporate Family Transaction Exemption—Connecticut Central Railroad Company

Providence and Worcester Railroad Company (P&W) and Connecticut Central Railroad Company (CCCL),[1] Class III railroads, have jointly filed a verified notice of exemption. The exempt transaction is a merger of CCCL into P&W.

The earliest the transaction can be consummated is May 12, 1998, the effective date of the exemption (7 days after the notice of exemption was filed).

The proposed merger is intended to provide more efficient service to shippers. Moreover, because of P&W's multiple connections to other carriers, it can provide customers on CCCL's lines with price and source competition not previously enjoyed by them.

This is a transaction within a corporate family of the type specifically exempted from prior review and approval under 49 CFR 1180.2(d)(3). The parties state that the transaction will not result in adverse changes in service levels, significant operational changes, or a change in the competitive balance with carriers outside the corporate family.

Under 49 U.S.C. 10502(g), the Board may not use its exemption authority to relieve a rail carrier of its statutory obligation to protect the interests of its employees. Section 11326(c), however, does not provide for labor protection for transactions under sections 11324 and 11325 that involve only Class III rail carriers. Because this transaction involves Class III rail carriers only, the Board, under the statute, may not impose labor protective conditions for this transaction.

If the verified notice contains false or misleading information, the exemption is void *ab initio.* Petitions to reopen the proceeding to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to reopen will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33592, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, N.W., Washington, DC 20423–0001. In addition, a copy of each pleading must be served on Heidi J. Eddins, Esq., Providence and Worcester Railroad Company, 75 Hammond Street, Worcester, MA 01610.

Board decisions and notices are available on our website at ''WWW.STB.DOT.GOV.''

Decided: May 8, 1998.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams,

Secretary.

[FR Doc. 98–12819 Filed 5–14–98; 8:45 am]

BILLING CODE 4915–00–P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Docket No. AB–103 (Sub–No. 13X)]

The Kansas City Southern Railway Company—Abandonment Exemption—in Webster Parish, LA

The Kansas City Southern Railway Company (KCS) has filed a notice of exemption under 49 CFR 1152 Subpart F—*Exempt Abandonments* to abandon a 1.70-mile line of its railroad between milepost 46.78 at the Arkansas-Louisiana State Line and milepost 48.48 approximately 200 feet south of Vine Street in Springhill, Webster Parish, LA. The line traverses United States Postal Service Zip Code 71075.

KCS has certified that: (1) no local traffic has moved over the line for at least 2 years; (2) there is no overhead traffic on the line; (3) no formal complaint filed by a user of rail service on the line (or by a state or local government entity acting on behalf of such user) regarding cessation of service over the line either is pending with the Surface Transportation Board (Board) or with any U.S. District Court or has been decided in favor of complainant within the 2-year period; and (4) the requirements at 49 CFR 1105.7 (environmental reports), 49 CFR 1105.8 (historic reports), 49 CFR 1105.11 (transmittal letter), 49 CFR 1105.12 (newspaper publication), and 49 CFR 1152.50(d)(1) (notice to governmental agencies) have been met.

As a condition to this exemption, any employee adversely affected by the abandonment and discontinuance shall be protected under *Oregon Short Line R. Co.—Abandonment—Goshen,* 360 I.C.C. 91 (1979). To address whether this condition adequately protects affected employees, a petition for partial revocation under 49 U.S.C. 10502(d) must be filed. Provided no formal expression of intent to file an offer of financial assistance (OFA) has been received, this exemption will be effective on June 14, 1998, unless stayed pending reconsideration. Petitions to stay that do not involve environmental issues,[1] formal expressions of intent to file an OFA under 49 CFR 1152.27(c)(2),[2] and trail use/rail banking requests under 49 CFR 1152.29 must be filed by May 26, 1998. Petitions to reopen or requests for public use conditions under 49 CFR 1152.28 must be filed by June 4, 1998, with: Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, N.W., Washington, DC 20423.

A copy of any petition filed with the Board should be sent to applicant's representative: Thomas F. McFarland, Jr., McFarland & Herman, 20 North Wacker Drive, Suite, 1330, Chicago, IL 60606–2902.

If the verified notice contains false or misleading information, the exemption is void *ab initio.*

KCS has filed an environmental report which addresses the effects, if any, of the abandonment and discontinuance on the environment and historic resources. The Section of Environmental Analysis (SEA) will issue an environmental assessment (EA) by May 20, 1998. Interested persons may obtain a copy of the EA by writing to SEA (Room 500, Surface Transportation Board, Washington, DC 20423) or by calling SEA, at (202) 565–1545. Comments on environmental and historic preservation matters must be filed within 15 days after the EA becomes available to the public.

Environmental, historic preservation, public use, or trail use/rail banking

[1] CCCL is a wholly owned subsidiary of P&W. CCCL operates in the State of Connecticut, and P&W operates in the States of Connecticut, Massachusetts, Rhode Island and New York.

[1] The Board will grant a stay if an informed decision on environmental issues (whether raised by a party or by the Board's Section of Environmental Analysis in its independent investigation) cannot be made before the exemption's effective date. *See Exemption of Out-of-Service Rail Lines,* 5 I.C.C.2d 377 (1989). Any request for a stay should be filed as soon as possible so that the Board may take appropriate action before the exemption's effective date.

[2] Each offer of financial assistance must be accompanied by the filing fee, which currently is set at $1000. *See* 49 CFR 1002.2(f)(25).

conditions will be imposed, where appropriate, in a subsequent decision.

Pursuant to the provisions of 49 CFR 1152.29(e)(2), KCS shall file a notice of consummation with the Board to signify that it has exercised the authority granted and fully abandoned the line. If consummation has not been effected by KCS's filing of a notice of consummation by May 15, 1999, and there are no legal or regulatory barriers to consummation, the authority to abandon will automatically expire.

Decided: May 6, 1998.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams,

Secretary.

[FR Doc. 98–12693 Filed 5–14–98; 8:45 am]

BILLING CODE 4915–00–P

DEPARTMENT OF THE TREASURY

[Treasury Directive Number 13–20]

Delegation of Responsibilities Relating to the Transfer of the District of Columbia Pension Systems

May 7, 1998.

1. Purpose

Pursuant to the National Capital Revitalization and Self-Government Improvement Act of 1997 (the ''Act''), certain responsibilities with respect to the pension systems for District of Columbia police officers and firefighters, teachers, and judges are being transferred to the Secretary of the Treasury. The purpose of this Directive is to define administrative functions which are within the scope of duties of the Treasury project manager for the transfer of the District of Columbia pension systems (''DC Pensions Project Manager'') and to delegate the authority necessary to carry out these functions to the DC Pensions Project Manager.

2. Delegation

a. The DC Pensions Project Manager is delegated the authority to: (1) Request transfers from the District Retirement Fund pursuant to the Act to cover administrative expenses; (2) serve as the program official to execute reimbursable agreements with Treasury bureaus and other government agencies for providing services, including detailing staff to the project; (3) approve requisitions for procuring goods and services; (4) approve personnel actions; (5) coordinate with the Bureau of Public Debt on operational issues related to the District of Columbia Pension Trust Funds. The DC Pensions Project Manager shall exercise these authorities only after appropriate consultation with the Assistant Secretary (Financial Markets).

b. This delegation will expedite the performance of the administrative functions necessary to fulfill Treasury's responsibilities under the Act for the DC pension programs. Accordingly, the delegation of authority to perform the listed functions shall be interpreted as broadly as necessary to enable the DC Pensions Project Manager to carry out administrative duties associated with the District of Columbia pension project without impediment.

c. Functions which require the obligation of funds or certification that funds are available shall be coordinated in the usual manner with the Financial Management Division, Departmental Offices.

3. Redelegation

The authority delegated herein to the DC Pensions Project Manager may not be redelegated. However, this authority shall transfer, as appropriate, to any official who subsequently may assume the responsibilities of DC Pensions Project Manager.

4. Authorities

a. TO 101–05, ''Reporting Relationships and Supervision of Officials, Offices and Bureaus, Delegation of Certain Authority, and Order of Succession in the Department of the Treasury.''

b. The National Capital Revitalization and Self-Government Improvement Act of 1997, Title XI of Pub. L. 105–33 (111 Stat. 251, 712).

5. Reference

Memorandum to Under Secretary (Domestic Finance) from Assistant Secretary for Management and Chief Financial Officer dated October 22, 1997.

6. Expiration

This Directive shall expire three years after the date of issuance unless superseded or cancelled prior to that date.

7. Office of Primary Interest

Office of the Assistant Secretary (Financial Markets).

Gary Gensler,

Assistant Secretary (Financial Markets).

[FR Doc. 98–12913 Filed 5–14–98; 8:45 am]

BILLING CODE 4810–25–P

DEPARTMENT OF THE TREASURY

Community Development Financial Institutions Fund

AGENCY: Community Development Financial Institutions Fund, Department of the Treasury.

ACTION: Notice of extension of application deadline.

SUMMARY: The Community Development Financial Institutions Fund (hereafter referred to as the ''Fund'') published a notice of funds availability (''NOFA'') for the Community Development Financial Institutions (''CDFI'') Program technical assistance (''TA'') component (63 FR 13729) and is extending the application deadline for the CDFI Program TA component from May 29, 1998 to June 11, 1998.

DATES: The application deadline for the CDFI Program TA component is extended from May 29, 1998 to June 11, 1998. The deadline for receipt of an application is 6 p.m. EDT on June 11, 1998. Applications received in the offices of the Fund after that date and time will not be accepted and will be returned to the sender. Applications sent electronically or by facsimile will not be accepted.

ADDRESSES: Applications shall be sent to: Awards Manager, Community Development Financial Institutions Fund, U.S. Department of the Treasury, 601 13th Street, NW., Suite 200 South, Washington, DC 20005.

FOR FURTHER INFORMATION CONTACT: Technical Assistance Program Manager, Community Development Financial Institutions Fund, U.S. Department of the Treasury, 601 13th Street, NW., Suite 200 South, Washington, DC 20005, (202) 622–8662. (This is not a toll free number.)

SUPPLEMENTARY INFORMATION: On March 20, 1998, the Fund published a NOFA for the CDFI Program TA component (63 FR 13729) and a separate NOFA for the CDFI Program core component (63 FR 13728). The CDFI Program TA component NOFA announced the availability of $5 million for program awards and specified an application deadline of May 29, 1998. The CDFI Program core component NOFA announced the availability of $40 million for program awards and specified an application deadline of June 12, 1998.

This Notice extends the application deadline for the CDFI Program TA component from May 29, 1998 to June 11, 1998. However, the application deadline for the CDFI core component remains June 12, 1998. All applications